



Exhibition Place

FOR INFORMATION

January 12, 2012

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To: Board of Governors of Exhibition Place

From: Dianne Young, Chief Executive Officer

Subject: **Accounts Receivables – Direct Energy Centre,
Allstream Centre and Exhibition Place as at November 30, 2011**

Summary:

This report provides information with respect to the accounts receivables for the Direct Energy Centre, Allstream Centre and Exhibition Place as at November 30, 2011.

Financial Impact:

There are no financial implications resulting from the adoption of this report at this time.

Decision History:

The Exhibition Place 2009-2012 had a Financial Goal to *maintain a positive operating financial performance across Exhibition Place and all of its business by effectively monitors costs and revenues* and as a Strategy to support this Goal we will *review and revise financial and organizational systems to strengthen controls and processes*.

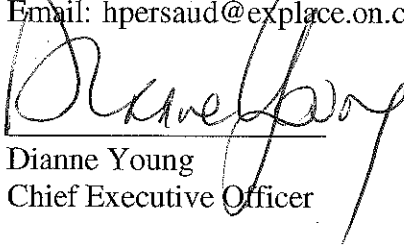
Accounts Receivables activities for the Direct Energy Centre, Allstream Centre and Exhibition Place are reported to the Board on a monthly basis.

Issue Background:

The Confidential Attachment 1 outlines the accounts receivables outstanding for Direct Energy Centre, Allstream Centre and Exhibition Place for the year ending November 30, 2011, and notes that some monies have been received during the month of December 2011.

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