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EXHIBITION PLACE

April 19, 2011

To: The Board of Governors of Exhibition Place

ACTION REQUIRED

From: Dianne Young
Chief Executive Officer

Subject: **Annual Rental Agreement - Festival Management Committee ("FMC")
for the Scotiabank Caribana Festival Parade - 2011**

Summary:

This report recommends a one-year agreement with FMC for the Scotiabank Caribana Festival Parade 2011 at Exhibition Place based on the same terms and conditions as approved by the Board in 2010. The proposed 2011 costs to FMC have not increased from 2010.

The Scotiabank Caribana Festival Parade is a major cultural event that has been held at Exhibition Place since the mid 1990s with Scotiabank again as the title sponsor in 2011. The Festival Management Committee ("FMC") was established and took over as the main body and event organizer commencing with the 2006 event. Given the importance of the Parade to the community-at-large, and the fact that it is a free event for the citizens of Toronto, the Board and staff have been working with FMC to provide financial support by sharing some of the revenues generated by the event. The 2011 Parade is scheduled to be held at Exhibition Place on Saturday, July 30th.

Recommendation:

It is recommended that the Board approve a one-year Rental Agreement with FMC for the Scotiabank Caribana Parade 2011, on the terms and conditions outlined in this report, and such other terms as required by the CEO and City Solicitor.

Financial Impact:

A one-year agreement with FMC secures the Scotiabank Caribana Festival Parade at Exhibition Place providing a financial return to the Board of \$25,000, plus services and parking for the event.

Decision History:

At its meeting of April 23, 2010, the Board approved a one-year agreement with FMC for the Caribana Parade 2010 which expired in September 2010.

Issue Background

As part of the Board's Strategic Plan, staff have an objective to "*Increase the use of Exhibition Place for community-based festivals and celebrations.*" The Scotiabank Caribana Parade is considered a major cultural festival parade in the City of Toronto, and staff have been working co-operatively with the organizers to continue the success and growth of this event at Exhibition Place.

Comments

There is no change to the following terms and conditions approved by the Board in 2010:

- a) Venue Rental – Waive all grounds and interior venue rental fees – Parking Lot 1 (351,310 sf) & Parking Lot 2 (485,335 sf) for a total of 836,645 sf with a \$18,096.65 daily exterior venue rental, Salon 109 & 110 (1 move in day, 1 event day & 1 move out day), Total Venue Rental \$58,790.00
- b) Rentals & Services (labour, cleaning, rentals) – time and materials + 12%
- c) Technical Services – time and materials
- d) Technical Equipment Rentals – to be charged at posted rates
- e) Parking – Special event parking rate of \$20.00 will apply for this event, which is consistent with all other parking charges for special event and concert days at Ontario Place. Exhibition Place will retain \$15.00 per vehicle from the Event Parking Fee collected, and the balance will be remitted to FMC as a credit on their account.
- f) Concessions – For the event day the Board will retain the first \$25,000 + GST in revenue earned from food concessions commissions, and will pay FMC 100% of all revenues earned over \$25,000. All concession operators are to be licensed by the Board and subject to comply with all City and Department of Public Health bylaws, and Exhibition Place regulations with respect to the operation of a food concession and the safe handling of food materials, and on the condition that FMC pay for all cleaning costs.
- g) Licensed area – FMC will be permitted to operate its own licensed area and receive 100% of the revenues from such concession, provided that FMC applies for and receives its own Special Occasion Permit, and provided that FMC meets all regulations including but not limited to the posting of appropriate security personnel.
- h) Sponsor Recognition – That Exhibition Place receives sponsor recognition in all promotional materials produced by FMC equal to the value of building/grounds rentals that have been waived, in a manner that is consistent with FMC recognition for all corporate sponsorship of the 2011 Scotiabank Caribana Festival Parade.

As in previous years, FMC will be required to pay for all labour and services in advance of delivery based on the estimate provided and agreed to by FMC in advance.

The details outlined in this report have been communicated to the event organizers who are in agreement with same.

Contact:

Arlene Campbell

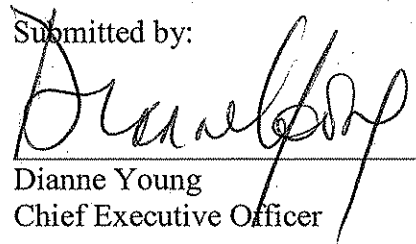
General Manager, Sales & Events

Tel: (416) 263-3030

Fax: (416) 263-3019

Email: ACampbell@directenergycentre.com

Submitted by:



Dianne Young

Chief Executive Officer