

FOR INFORMATION

January 8, 2010

To: The Board of Governors of Exhibition Place

From: Dianne Young, Chief Executive Officer

Subject: **Infrastructure Stimulus Fund (ISF) Program - Progress Report No. 1**

Summary:

The intent of this report is to update the Board on the progress of work within the Infrastructure Stimulus Fund (ISF) Program.

Financial Impact:

There is no financial implication arising from this report.

Decision History:

At its meeting of October 8, 2009, the Board approved a report with respect to the ISF Program and the interim recommendations dealing with the project approval and delegation of authority to the Chief Executive Officer (CEO) in consultation with the Chair of the Board.

Issue Background:

The ISF Program progress report indicates to the Board the progress of each project and its expenditure commitments in detail throughout the program period until the program is complete.

Comments:

Details of the project progress are noted in the Attachment.