

August 22, 2016

ACTION REQUIRED

To: The Board of Governors of Exhibition Place

From: Dianne Young
Chief Executive Officer

Subject: **Licence Agreement for Enercare Centre**

Summary:

This report recommends a license agreement between a consumer show producer detailed in the Confidential Attachment (hereinafter referred to as the “Consumer Show Producer”) and Exhibition Place within the Enercare Centre

Recommendations:

It is recommended that the Board:

- 1) Approve the recommendations as set out in the Confidential Attachment 1, and enter into a licence agreement with the Consumer Show Producer to rent the Enercare Centre for 20 days or less in any one year, and for a term commencing in 2019 and expiring in 2021 on the terms and conditions of the standard license agreement for Enercare Centre, and such other terms and conditions satisfactory to the CEO and City Solicitor; and**
- 2) Direct that the confidential report contained in Attachment 1 to this report remain confidential in its entirety and not be released publicly in order to protect the competitive position, future economic and legal interests of the Board.**

Financial Impact:

The licence agreement recommended in this report provides revenue to the Board as set out in the Confidential Attachment.

Decision History:

The Exhibition Place 2014-2016 Strategic Plan has a Business Development Goal *to build on our strong base of recurring events to expand the scope and scale of business enterprises across the site, while maintaining our existing business* and as a Strategy to support this Goal *to achieve and grow our recurring events business revenue.*

At its meeting of March 31 and April 1, 2010, City Council approved the Relationship Framework Agreement between the Board and the City, wherein one of the new terms allows the Board to enter into license agreements for a period of 20 days or less in any one year, for a term no greater than 10 years.

Issue Background:

The Consumer Show Producer has agreed to a three-year term licence agreement for use of Enercare Centre for certain dates in each year.

Comments:

The details of the agreement between Exhibition Place and the Consumer Show Producer are provided in the Confidential Attachment I.

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