

**MINUTES
FINANCE & AUDIT COMMITTEE
OF THE BOARD OF GOVERNORS
OF EXHIBITION PLACE**

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Meeting Date: Tuesday, February 9, 2016
Start Time: 10:30 a.m.
Location: Enercare Centre – Water Boardroom

PRESENT: Justin Di Cianno, Chair
Connie Dejak, Jim Karygiannis

APOLOGIES: Mark Grimes, Paula Oliveira

BOG: Mark Teeple

STAFF: Dianne Young, Chief Executive Officer
Fatima Scagnol, Corporate Secretary

Justin Di Cianno presided and Fatima Scagnol acted as Secretary to the meeting. The meeting was called to order at 9:35 a.m.

1. CONFIRMATION OF MINUTES – December 18, 2015

Committee Decision

The Finance & Audit Committee confirmed the Minutes of its meeting held on December 18, 2015.

Committee Motion

Motion to Adopt Item (Carried)

2. ALLSTREAM CENTRE – UPDATED MARKET ANALYSIS & REVENUE PROJECTIONS

Committee Decision

The Finance & Audit Committee on February 9, 2016 adopted the following:
The Finance & Audit Committee deferred the Allstream Centre – Updated Market Analysis and Revenue Projects to its May 13, 2016 meeting, and requested that staff invite representatives from Horwath HTL and Cerise Catering to said meeting to provide a presentation.

Background Information

(January 29, 2016) Report No. 2 from the Chief Executive Officer on the Allstream Centre – Updated Market Analysis and Revenue Projections

<http://www.explace.on.ca/database/rte/files/Item%20-Allstream%20-%20Updated%20Market%20Analysis%20and%20Revenue%20Projections.pdf>

Committee Motion

Motion to Adopt Item (Carried)

3. 2015 AUDIT PLANNING DOCUMENT – EXHIBITION PLACE

Committee Decision

The Finance & Audit Committee on February 12, 2016 adopted the following:
The Finance & Audit Committee receive the 2015 Audit Planning Document for Exhibition Place

Background Information

(January 21, 2016) Report No. 3 from the Chief Executive Officer on the 2015 Audit Planning Document for Exhibition Place

<http://www.explace.on.ca/database/rte/files/Item%203-BOG-Audit%20Plan%202015.pdf>

<http://www.explace.on.ca/database/rte/files/Item%203-BOG-Audit%20Plan%202015%20appendix.pdf>

Committee Motion

Motion to Receive Item Adopted and add Additional moved by Jim Karygiannis (Carried)

That staff ensure that a letter is communicated to Price Waterhouse and the City of Toronto Auditor General's Office concerning the Audit of Parking Controls and Parking Revenues given any possible implications on the 2015 Financial Audit, with a report back to the Committee.

4. COLISEUM & STADIUM SUITE POLICIES - AMENDED**Committee Decision**

The Finance & Audit Committee on February 9, 2016 adopted the following:

The Finance & Audit Committee receive the Amended Coliseum & Stadium Suite Policies 2015.

Background Information

(February 1, 2016) Report No. 4 from the Chief Executive Officer on the Coliseum & Stadium Suite Policies – Amended

<http://www.explace.on.ca/database/rte/files/Item%204-Coliseum-Stadium%20Suite%20Policies.pdf>

Committee Motion

Motion to Receive Item (Carried)

5. DATE OF NEXT MEETING

The next meeting of the Finance & Audit Committee is scheduled to be held on **Friday, March 13, 2016** at 10:30 a.m.

ADJOURNMENT

There being no further business, the Chair adjourned the meeting at 11 a.m.

Chair