



# Exhibition Place

9

November 10, 2015

To: The Board of Governors of Exhibition Place

**ACTION REQUIRED**

From: Dianne Young, Chief Executive Officer

Subject: **Precise Parklink Services Agreement**

## Summary:

This report recommends approval of a six-month extension to June 30, 2016 to the existing agreement which is set to expire on December 31, 2015, between the Board and Precise Parklink ("Precise") for the provision of services for pay and display meters at Exhibition Place.

## Recommendation:

**It is recommended that the Board approve a six-month extension to the agreement with Precise commencing January 1, 2016, on the same terms and conditions as the existing agreement with the Board.**

## Financial Impact:

The monthly service cost is provided for in the 2016 operating budget.

## Decision History:

The Exhibition Place 2014 - 2016 Strategic Plan has a Public Space and Infrastructure Goal to *Improve all forms of transportation needs for the grounds* and as a Strategy to support this Goal we will *continue to provide the necessary parking facilities for our businesses*.

At its meeting on May 22, 2015, the Board approved extending the agreement with Precise Parklink, which was to expire on May 31, for a period of seven months with a new expiry date of December 31, 2015.

<http://www.explace.on.ca/database/rte/files/8-Precise%20Parklink%20Services%20Agreement.pdf>

At its meeting of April 24, 2015 the Board approved entering into an agreement with WSP Canada Inc. for the provision of consulting services to do a Parking Study for Exhibition Place.

<http://www.explace.on.ca/database/rte/files/Item%2010-Parking%20Study.pdf>

## Issue Background:

Precise provides service for the pay and display meters pursuant to an agreement which is set to expire December 31, 2015.

## Comments:

An agreement with WSP was approved by the Board to study parking operations across Exhibition Place including pay and display services which report is not scheduled for completion and presentation to the Board until early 2016. Work and study are ongoing. Therefore, this report is recommending an extension of the Precise contract until June 30, 2016, which would

allow the Board / staff to understand the WSP recommendations and for staff to develop an action plan with respect to the recommendations including the requirements for any future supply and servicing of pay and display equipment.

Pay and Display parking meters are used to collect approximately one-third of all public parking revenue on the grounds. Since their original installation in 2006, meters have been upgraded to accept credit card payment based on real time approval only, eliminating any potential for loss through the fraudulent use of cards. Credit card transactions represent 96% of all the transactions at the meters. To meet the demand for parking in the two fully automated parking lots the Board owns 30 meters.

Meters are maintained in an "as new" condition through a parts exchange extended warranty program and are upgraded when new improvements are introduced. This, together with the 24/7 response service from Precise, ensures minimum downtime for the meters. The support and service provided by Precise Parklink includes repair and maintenance under Parts Exchange Extended Warranty, collection and processing of all coin and credit card payments including wireless data communication, and the provision of reports and audit trails.

Precise Parklink provides equipment and services also to the City of Toronto Parking Authority and it was through the Parking Authority that the Board first entered an agreement with Precise Parklink as the Board receives the purchasing financial benefits provided to the City.

#### Contact

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