



# Exhibition Place

11

November 24, 2015

To: The Board of Governors of Exhibition Place

**ACTION REQUIRED**

From: Dianne Young  
Chief Executive Officer

Subject: **Climate Change Risk Management Policy**

## Summary:

As an agency of the City of Toronto, the Board has been requested by the City's Chief Corporate Officer to approve a policy with respect to Climate Change Risk Management similar to the policy adopted by the City on July 8, 2014.

## **Recommendation:**

**It is recommended that the Board approve the Climate Change Risk Management Policy for Exhibition Place outlined in Appendix "A".**

## Financial Impact:

There are no financial implications resulting from the adoption of this policy.

## Decision History:

The Exhibition Place 2014 – 2016 Strategic Plan had an Organizational and Staffing Goal to *Review and revise our corporate systems* and as a Strategy to support this Goal *we will complete an annual review of By-laws, Policies and Procedures of the Board of Governors.*

## Issue Background:

The objective of this policy is to outline an approach that will see climate change resilience integrated into decision-making and co-ordination of Exhibition Place operations and services.

## Comments:

Toronto's climate has changed and will continue to change into the future. Recent studies anticipate more variable weather including drought, extreme rain and wind storms and heat, which will have impact on residents, businesses, built infrastructure, services, food supplies and natural environment.

Exhibition Place cannot prevent all disruptions due to a changing climate and extreme weather but by applying a systematic approach to identifying risks and setting priorities it can work to minimize disruptions and destructive forces to be more resilient.

The proposed Climate Change Risk Management Policy defines roles and responsibilities for identifying and mitigating climate risks and proposes mechanisms for coordinating resourcing and prioritizing actions.

Following Board approval of this policy, a communication will be submitted to the City Manager's Office advising that the direction of the City has been undertaken.

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## Exhibition Place

### Climate Change Risk Management Policy

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## APPENDIX A

### Policy Statement

This policy establishes a process to systematically prioritize the identification, assessment, reduction, monitoring and reporting on the risks to Exhibition Place's infrastructure, finances, operations and liability due to a changing climate, including increased incidence of extreme weather events.

### Application

This policy applies to all employees, as well as any contractors or consultants that are employed on behalf of Exhibition Place. It is effective as of the date indicated at the top of this document and remains so until a newer version is issued or the policy is cancelled.

### Definitions

- “Board of Governors of Exhibition Place” – a Board of the City of Toronto that operates and manages the grounds known as Exhibition Place.
- “GreenSmart Team” - is an employee based committee, comprised of the Chief Executive Officer and staff members from various departments across Exhibition Place, who are committed to environmental stewardship.
- “Risk” – the total concept of the likelihood of occurrence of a risk event and the severity of possible consequences.
- “Resilience” – the ability of a system, entity, community or person to withstand shocks while still maintaining its essential functions and to recover quickly and effectively”.
- “Extreme Weather” – when a weather event is significantly different from the average or usual weather pattern.

### Conditions

This policy will be reviewed as a minimum every year by the Executive Team.

### Implementation

Exhibition Place will:

1. In conjunction with the City of Toronto, continue to monitor and research risks to operations caused by a changing climate. When new information becomes available, provide this to the Board/City.
2. Mitigate risk to Exhibition Place’s assets and services by integrating identified risk information into decision making and utilizing this information to inform priorities for investment.
3. In conjunction with the City of Toronto, establish methods to evaluate initiatives undertaken by Exhibition Place through the lens of climate change resilience.
4. Continue to reduce and manage risks to its employees, tenants, contractors and the public resulting from a climate change.
5. Build awareness and establish meaningful partnerships with the community, residents, the private sector and the broader public sector.
6. Share knowledge and information with external organizations to promote engagement in enhancing extreme weather resilience on a broader scale.

Roles and Responsibilities

Position	Roles & Responsibilities
Chief Executive Officer	Resilient Exhibition Place Lead responsible for department/divisional wide implementation.
Executive Team	Accountable for the climate change resilience of their operations. To provide corporate level best practices in climate change risk management.
Operations Department	To guide implementation of this policy by coordinating, monitoring and reporting of progress of implementation. To provide expert knowledge and technical support and facilitate implementation of resilience actions within their respective operations.
Exhibition Place GreenSmart Team	To lead the implementation of this policy, as well as coordination of mechanisms to partner with the private sector.