



Exhibition Place

8

May 11, 2015

To: The Board of Governors of Exhibition Place

ACTION REQUIRED

From: Dianne Young
Chief Executive Officer

Subject: **Precise Parklink Services Agreement**

Summary:

This report recommends approval of a seven-month extension to December 31, 2015 to the existing agreement which is set to expire on May 31, 2015, between the Board and Precise Parklink ("Precise") for the provision of services for pay and display meters at Exhibition Place.

Recommendation:

It is recommended that the Board approve a seven month extension to the agreement with Precise commencing June 1, 2015, on the same terms and conditions as the existing agreement with the Board.

Financial Impact:

The monthly service cost is provided for in the 2015 operating budget.

Decision History:

At its meeting of December 2, 2005 the Board approved the purchase of 10 Pay and Display parking meters from Precise, through the Toronto Parking Authority, and a one-year service agreement with Precise for the support of the operation of the meters.

At its meeting of June 9, 2006, the Board approved the purchase of an additional 9 Pay and Display parking meters from Precise, through the Toronto Parking Authority, and for the corresponding service agreement.

At its meeting of April 24, 2015 the Board approved entering into an agreement with WSP Canada Inc. for the provision of consulting services to do a Parking Study for Exhibition Place.

Issue Background:

Precise provides service for the pay and display meters pursuant to an agreement which is set to expire May 31, 2015. An agreement with WSP was approved by the Board to study parking operations across Exhibition Place and including pay and display services servicing.

Comments:

An agreement with WSP was approved by the Board to study parking operations across Exhibition Place including pay and display services which report is not scheduled for completion and presentation to the Board until July 2015. Therefore, this report is recommending an extension of the Precise contract until the end of 2015, which would allow staff to understand

the WSP recommendations and the requirements for any future supply of pay and display equipment and servicing and issue necessary competitive processes to supply these services.

Pay and Display parking meters are used to collect approximately one-third of all public parking revenue on the grounds. Since their original installation in 2006, meters have been upgraded to accept credit card payment based on real time approval only, eliminating any potential for loss through the fraudulent use of cards. Credit card transactions represent 96% of all the transactions at the meters. To meet the demand for parking in the two fully automated parking lots, nine meters have been rented from Precise on a month-to-month basis and the Board owns 30 meters.

Meters are maintained in an “as new” condition through a parts exchange extended warranty program and are upgraded when new improvements are introduced. This, together with the 24/7 response service from Precise, ensures minimum downtime for the meters. The support and service provided by Precise Parklink includes repair and maintenance under Parts Exchange Extended Warranty, collection and processing of all coin and credit card payments including wireless data communication, and the provision of reports and audit trails.

Contact

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