

Item No. 1

April 20, 2015

To: The Board of Governors of Exhibition Place

From: Councillor Mark Grimes Chair of the Board

Subject: BMO Field – Canadian Football League

At its meeting of March 7, 2014, the Board approved, which was subsequently approved by City Council, the improvements to BMO Field. A term of the LOI between the Board, the City and MLSE, MLSE "will have the right and responsibility for the negotiation of a long term Toronto Argonauts Licence and User Agreement to be executed by the Board with the Toronto Argonauts ... for the use of the Stadium for the playing of its home games".

The Board and the City of Toronto very much want to find a new home for the Toronto Argos at BMO Field. The timing for a decision to move the Argos to BMO Field is becoming crucial given the deadlines for construction and renovations for the Argos' tenancy that the Board and City know would be needed at BMO Field to accommodate CFL games in 2017 when the Argos leave the Rogers Centre.

In light of the above, I have invited Mr. Tim Leiweke, President and CEO for MLSE, to attend the Board meeting being held on Friday, April 24th to provide the Board with a briefing on the negotiations to-date between MLSE and the Toronto Argos, and to provide any advice as to what the Board can do to assist in expediting this process.

Thank you.

Councillor Mark Grimes Chair of the Board