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50-116 CHIEF FINANCIAL OFFICER

NOTE:

1. Provision for merit adjustment.
2. Total Gapping increase \$50,500 to \$200,000 in 2009 per city directly (\$18,950 budgeted under CNE department 10-200; balance of \$181,050 allocated to 50-116).
3. Combined Board insurance \$570,885.61 for 2011 as per City's directly. \$201,616 allocated to CNEA department 10-105.
4. Budget recovery not required as now part of PSAB (Public Sector Accounting Board) through depreciation & amortization expense.
5. Lower interest revenue to reflect market trend.
6. Miscellaneous revenues primarily consist of rebates from Metro Waste for recycling efforts and proceeds from auction.
7. Increase in Stadium markup due to projected incremental budgeted work in 2010 from Stadium. We have included only 90% of labour requirements as recoverable to be conservative in case Stadium does not meet their targets for Labour requirements.
8. Manulife benefits for retirees and for employees on LTD. Increase due to increase number of retirees.
9. CAEM, IAAM, A.M. Best and Street and Smith Sports.
10. SMG MIS Fees (\$ 800 U.S. monthly) estimate a 0% increase for 2010
11. CGA annual dues for CFO, Accounting Managers and Accounting Supervisor.
12. No longer required due to reorganization.
13. PSAB prescribed requirements, no budget usually provided for; actual cost and or recovery accounted for and reported at end of fiscal year.
14. New pricing for PWC audit services from 2010 to 2014. PWC's proposal dated December 31, 2009
15. Effective July 2010, ADP processing costs increase to: \$47.93 base charges (26 for bi-weekly; 52 for weekly); \$1.71 per pay; and \$1.30 per record of employmen
16. 2011 budget at 2% increase from 2010 forecast.
17. Monthly bank service charges transferred from Parking department from in 2009.
18. To do as part of the Board strategic plan every five years.





































THE BOARD OF GOVERNORS OF EXHIBITION PLACE  
OVERHEAD

50-327 MECHANICAL & GARAGE EXPENSES

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%/Increase	Notes
<b>1-50-327-50327-</b>							
<b><u>EXPENSE</u></b>							
60002 SALARIES & BENEFITS - HOURLY (MAINTENANCE)	133,475	72,681	152,561	152,561	156,031	2	1
60002 SALARIES & BENEFITS - HOURLY (RECOVERABLE)	6,072	50,942	14,434	14,434	14,867	3	1
60002 TOTAL SALARIES & BENEFITS - HOURLY	139,547	123,623	166,995	166,995	170,898	2	
61107 BOG RECOVERIES	0	(31,058)	0	0	0	0	1
61108 DEC RECOVERIES	(211)	(218)	(9,394)	(9,394)	(9,676)	3	1
61020 CNEA RECOVERIES	(4,593)	(17,159)	(5,040)	(5,040)	(5,191)	3	1
61097 BMO FIELD	(1,268)	(166)	0	0	0	0	1
61086 RICOH RECOVERY	0	(2,341)	0	0	0	0	
<b>MAINTENANCE SALARIES AND BENEFITS - HOURLY</b>	<b>133,475</b>	<b>72,681</b>	<b>152,561</b>	<b>152,561</b>	<b>156,031</b>	<b>2</b>	<b>1</b>
60424 EQUIPMENT RENTAL	805	1,226	1,000	1,000	1,000	0	
63117 PETROLEUM PRODUCTS	3,377	2,839	2,000	2,000	2,000	0	
63107 PROPANE & GASOLINE	42,544	24,042	59,000	59,000	59,000	0	
63102 DIESEL FUEL	67,446	47,030	43,000	43,000	43,000	0	
63102 FUEL OIL	0	0	3,500	3,500	3,500	0	
61105 VEHICLE MAINTENANCE	56,414	41,527	55,000	55,000	55,000	0	2
60466 VEHICLE LICENSES	12,124	10,916	11,000	11,000	11,000	0	
61036 EQUIPMENT MAINTENANCE	104,666	77,028	100,000	100,000	100,000	0	2
<b>SUBTOTAL</b>	<b>287,376</b>	<b>204,608</b>	<b>274,500</b>	<b>274,500</b>	<b>274,500</b>	<b>0</b>	
<b>TOTAL EXPENSE</b>	<b>420,851</b>	<b>277,289</b>	<b>427,061</b>	<b>427,061</b>	<b>430,531</b>	<b>1</b>	

**NOTE:**

1. Hourly wages and recoveries budgeted for a 3% increase.
2. 2009 Budget saving as per department's proposal.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE  
OVERHEAD

50-328 PLUMBING EXPENSES

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-50-328-50328-</b>							
<b>EXPENSE</b>							
60002 SALARIES & BENEFITS - HOURLY (MAINTENANCE)	338,265	287,172	417,838	417,838	425,595	2	1
60002 SALARIES & BENEFITS - HOURLY (RECOVERABLE)	153,699	284,304	158,536	158,536	163,292	3	1
60002 TOTAL SALARIES & BENEFITS - HOURLY	491,964	571,476	576,374	576,374	588,887	2	
61107 BOG RECOVERIES	(29,932)	(49,682)	(45,005)	(45,005)	(46,355)	3	1
61108 DEC RECOVERIES	(19,289)	(106,644)	(17,072)	(17,072)	(17,584)	3	1
61020 CNEA RECOVERIES	(101,670)	(125,818)	(88,385)	(88,385)	(91,037)	3	1
61086 RICOH RECOVERIES	(2,809)	(2,159)	(2,592)	(2,592)	(2,670)	3	1
61097 BMO FIELD	0	0	(5,482)	(5,482)	(5,646)	3	1
ALC RECOVERIES	0	0	0	0	0	0	
<b>MAINTENANCE SALARIES AND BENEFITS - HOURLY</b>	<b>338,265</b>	<b>287,172</b>	<b>417,838</b>	<b>417,838</b>	<b>425,595</b>	<b>2</b>	<b>1</b>
60424 EQUIPMENT RENTAL	795	972	2,000	2,000	2,000	0	
61104 UNDERGROUND SERVICES	131,485	75,608	95,000	95,000	95,000	0	4
60801 CONTRACTED SERVICE	2,992	152,787	117,004	117,004	117,004	0	5
61077 PLUMBING MAINTENANCE	38,553	53,974	40,000	40,000	40,000	0	6
61010 BUILDING MAINTENANCE	56,694	3,042	52,300	52,300	52,300	0	2
60427 FIRE PROTECTION EQUIPMENT	272,323	337,612	216,500	216,500	216,500	0	
63128 KITCHEN EQUIPMENT	363	0	5,000	5,000	5,000	0	3
61109 WASHROOM TRAILERS	15,915	684	17,000	17,000	17,000	0	
61058 LEASABLE F.F. & E.	4,441	0	0	0	0	0	
<b>SUBTOTAL</b>	<b>523,561</b>	<b>624,679</b>	<b>544,804</b>	<b>544,804</b>	<b>544,804</b>	<b>0</b>	
<b>TOTAL EXPENSE</b>	<b>861,826</b>	<b>911,851</b>	<b>962,642</b>	<b>962,642</b>	<b>970,399</b>	<b>1</b>	

**NOTE:**

1. Hourly wages budgeted as per union agreements.
2. Preventative maintenance. In prior years cost was lower because works were done by building operators. Cost has risen due to higher union cost.
3. Kitchen equipment repairs includes items such as drains, faucets, hot water tanks and filters.
4. Includes contractors to dig and find pipes, underground surveys etc.
5. Includes contractors to clean and vacuum out pipes and ready for use.
6. Primarily includes repairs parts and service calls.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE  
OVERHEAD

50-329 HVAC EXPENSES

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-50-329-50329-</b>							
<b><u>EXPENSE</u></b>							
60002 SALARIES & BENEFITS - HOURLY (MAINTENANCE)	533,741	479,804	534,427	534,427	441,227	(17)	1
60002 SALARIES & BENEFITS - HOURLY (RECOVERABLE)	59,409	46,869	251,124	251,124	258,657	3	1
60002 TOTAL SALARIES & BENEFITS - HOURLY	593,150	526,674	785,551	785,551	699,884	(11)	
61107 BOG RECOVERIES	(10,678)	(31,700)	(10,577)	(10,577)	(10,894)	3	1
61108 DEC RECOVERIES	(40,407)	(2,382)	(207,307)	(207,307)	(213,526)	3	1
61020 CNEA RECOVERIES	(8,324)	(12,331)	(21,148)	(21,148)	(21,782)	3	1
61086 RICOH RECOVERIES	0	(456)	(3,329)	(3,329)	(3,429)	3	1
61097 BMO FIELD	0	0	(8,763)	(8,763)	(9,026)	3	1
ALC RECOVERIES	0	0	0	0	0	0	
<b>MAINTENANCE SALARIES AND BENEFITS - HOURLY</b>	<b>533,741</b>	<b>479,804</b>	<b>534,427</b>	<b>534,427</b>	<b>441,227</b>	<b>(17)</b>	<b>1</b>
60424 EQUIPMENT RENTAL	2,982	3,388	5,000	5,000	5,000	0	
60801 CONTRACTED SERVICES	166,066	157,638	155,000	155,000	157,000	1	2
61036 EQUIPMENT MAINTENANCE	138,886	136,076	132,000	132,000	132,000	0	
61083 REFRIGERATION & AIR CONDITIONING	73,984	55,860	48,000	48,000	50,000	4	2
61010 BUILDING MAINTENANCE	30,303	50,351	50,000	50,000	51,000	2	2
61028 CONTROLS & BUILDING AUTOMATION	122,118	148,198	120,600	120,600	120,600	0	
63128 KITCHEN EQUIPMENT	0		9,000	9,000	9,000	0	
<b>SUBTOTAL</b>	<b>534,340</b>	<b>551,511</b>	<b>519,600</b>	<b>519,600</b>	<b>524,600</b>	<b>1</b>	
<b>TOTAL EXPENSE</b>	<b>1,068,081</b>	<b>1,031,315</b>	<b>1,054,027</b>	<b>1,054,027</b>	<b>965,827</b>	<b>(8)</b>	

**NOTE:**

1. Hourly wages budgeted as per union agreements.
2. Budget amounts were adjusted to transfer DEC maintenance portion to temporary salary & benefits following 2009

THE BOARD OF GOVERNORS OF EXHIBITION PLACE  
OVERHEAD

50-330 IATSE EXPENSES

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-50-330-50330-</b>							
<b>EXPENSE</b>							
60002 SALARIES & BENEFITS - HOURLY (MAINTENANCE)	174,343	146,121	162,819	162,819	162,451	(0)	1
60002 SALARIES & BENEFITS - HOURLY (RECOVERABLE)	3,325,748	3,170,211	3,809,587	3,171,506	3,781,651	19	2
60002 TOTAL SALARIES & BENEFITS - HOURLY	3,500,091	3,316,332	3,972,406	3,334,325	3,944,102	18	
61107 BOG RECOVERIES - IATSE	(1,111,119)	(972,588)	(1,040,166)	(1,040,166)	(1,071,371)	3	2
61108 DEC RECOVERIES - IATSE	(811,991)	(640,547)	(841,210)	(841,210)	(866,446)	3	2
61020 CNEA RECOVERIES - IATSE	(481,229)	(610,057)	(400,392)	(400,392)	(412,404)	3	2
61086 RICOH RECOVERIES	(729,174)	(786,528)	(758,213)	(758,213)	(780,959)	3	2
61097 BMO FIELD	(192,236)	(54,145)	(131,525)	(131,525)	(135,471)	3	2
61110 ALC RECOVERIES	0	(106,347)	(638,080)	0	(515,000)	0	
<b>MAINTENANCE SALARIES AND BENEFITS - HOURLY</b>	<b>174,343</b>	<b>146,121</b>	<b>162,819</b>	<b>162,819</b>	<b>162,451</b>	<b>(0)</b>	<b>1</b>
63126 SUPPLIES & GENERAL	302	151	400	300	500	67	
60424 EQUIPMENT RENTAL	0	0	1,000	1,000	1,000	0	4
60425 EXPENSE ALLOWANCES	245	0	300	300	300	0	
61036 EQUIPMENT MAINT.	11,153	15,754	14,000	14,000	14,000	0	3
<b>SUBTOTAL</b>	<b>11,700</b>	<b>15,905</b>	<b>15,700</b>	<b>15,600</b>	<b>15,800</b>	<b>1</b>	
<b>TOTAL EXPENSE</b>	<b>186,043</b>	<b>162,027</b>	<b>178,519</b>	<b>178,419</b>	<b>178,251</b>	<b>(0)</b>	

**NOTE:**

1. Change due to ability to utilize shop workers on shows & events more consistently.
2. Increase due to increase in wages and recoveries.
3. Includes hoist motor inspections, splicing equipment and amplifiers, speakers and sound board repairs.
4. Annual rental of fax machine, small scissor lift and testing equipment.



THE BOARD OF GOVERNORS OF EXHIBITION PLACE  
OVERHEAD

50-334 CREATIVE SERVICES - SIGN SHOP

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-50-334-50334-</b>							
<b>EXPENSE</b>							
60002 SALARIES & BENEFITS - HOURLY (MAINTENANCE)	83,372	50,642	29,736	29,736	30,648	3	1
60002 SALARIES & BENEFITS - HOURLY (RECOVERABLE)	153,854	115,343	207,675	205,275	213,933	4	2
60002 TOTAL SALARIES & BENEFITS - HOURLY	237,226	165,986	237,411	235,011	244,581	4	
61107 BOG RECOVERIES - CREATIVE	(66,912)	(40,200)	(112,049)	(112,049)	(115,410)	3	2
61108 DEC RECOVERIES - CREATIVE	(25,864)	(20,555)	(23,626)	(23,626)	(24,335)	3	2
61020 CNEA RECOVERIES - CREATIVE	(49,977)	(50,010)	(58,420)	(58,420)	(60,173)	3	2
61086 RICOH RECOVERIES	(8,836)	(4,194)	(8,528)	(8,528)	(8,784)	3	2
61097 BMO FIELD	(2,266)	0	(2,652)	(2,652)	(2,732)	3	2
ALC RECOVERIES	0	(385)	(2,400)	0	(2,500)	0	
<b>MAINTENANCE SALARIES AND BENEFITS - HOURLY</b>	<b>83,372</b>	<b>50,642</b>	<b>29,736</b>	<b>29,736</b>	<b>30,648</b>	<b>3</b>	<b>1</b>
63126 SUPPLIES & GENERAL	5,872	1,903	6,300	6,300	6,300	0	6
61036 EQUIPMENT MAINTENANCE	1,335	1,975	2,000	2,000	2,000	0	3
63124 SIGNS SUPPLIES & REPAIRS 8015 8445	2,783	38,360	12,000	12,000	12,000	0	4
61072 PMD (2008 PST on Manufacturing-audit)	12,053	0	0	0	0	0	5
<b>SUBTOTAL</b>	<b>22,044</b>	<b>42,238</b>	<b>20,300</b>	<b>20,300</b>	<b>20,300</b>	<b>0</b>	
<b>TOTAL EXPENSE</b>	<b>105,416</b>	<b>92,880</b>	<b>50,036</b>	<b>50,036</b>	<b>50,948</b>	<b>2</b>	

**NOTE:**

1. Change due to increase in anticipated recoveries and more use of third party provider.
2. Increase due to an anticipated in wages and work.
3. Computer equipment maintenance, Edge & Gerber
4. Upgrade & maintain, exterior building identification, interior (meeting rooms) identification, galleria, salons, washrooms and hall identification.
5. Cost incurred in 2008 as the result of PST audit.
6. Includes graphic supplies, materials from stores, cutters, blades, ropes, pens, paper, computer discs, and binders.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE  
OVERHEAD

50-500 SECURITY SERVICE & COMMUNICATIONS

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-50-500-50500-</b>							
<b><u>EXPENSE</u></b>							
60000 SALARIES - PERMANENT	599,188	632,363	669,916	666,574	689,905	4	1
60001 BENEFITS - PERM	131,897	143,203	157,859	157,859	163,341	3	1
<b>SUB TOTAL SALARIES AND BENEFITS - PERM</b>	<b>731,085</b>	<b>775,566</b>	<b>827,775</b>	<b>824,433</b>	<b>853,246</b>	<b>3</b>	
						<b>0</b>	
60002 SALARIES AND BENEFITS - HOURLY	870,792	1,068,584	962,084	962,084	1,048,672	9	2
61107 BOG RECOVERIES	(11,612)	(24,014)	(58,000)	(40,000)	(60,000)	50	6
61108 DEC RECOVERIES	(57,184)	(57,874)	(70,204)	0	(85,000)	###	6
60800 CONTRACT SECURITY (From 8015-8201 0001)	3,919	0	0	0	0	0	
61020 CNEA RECOVERIES	(5,288)	(5,407)	(1,500)	(1,500)	(3,000)	100	
61086 RICOH RECOVERIES	(135,414)	(155,324)	(105,000)	(105,000)	(90,000)	(14)	3
61097 BMO FIELD	(96,526)	(61,122)	(155,000)	(155,000)	(90,000)	(42)	5
ALC RECOVERIES	0	(28,323)	0	0	0	0	
<b>SUB TOTAL SALARIES AND BENEFITS - HOURLY</b>	<b>568,688</b>	<b>736,519</b>	<b>572,380</b>	<b>660,584</b>	<b>720,672</b>	<b>9</b>	
						<b>0</b>	
63126 SUPPLIES & GENERAL (Includes 8015 8465)	2,319	3,558	3,500	3,500	4,000	14	
60424 EQUIPMENT RENTALS	6,189	6,107	5,350	5,350	5,350	0	
60439 MEMBERSHIPS	365	0	650	650	650	0	
63127 UNIFORMS	10,113	11,737	8,000	8,000	8,000	0	
61036 EQUIPMENT MAINTENANCE (Includes 8015 8259 0001&2)	148,378	95,626	80,000	80,000	80,000	0	4
<b>SUB TOTAL</b>	<b>167,364</b>	<b>117,029</b>	<b>97,500</b>	<b>97,500</b>	<b>98,000</b>	<b>1</b>	
						<b>0</b>	
<b>TOTAL EXPENSE</b>	<b>1,467,137</b>	<b>1,629,114</b>	<b>1,497,655</b>	<b>1,582,517</b>	<b>1,671,917</b>	<b>6</b>	

**NOTE:**

1. Provision for merit increase.
2. Provision for merit increase and one contract full time officer-non-permanent position due to extra works required on the ground including Allstream Centre, BMO, tenants and for fire control.
3. Decreased in hours at Ricoh Coliseum due to Ricoh is not staging the same numbers of concerts.
4. For aging radio replacement plan, radio systems, DVR replacement, CCTV etc. Increase due to prior year experience.
5. Decrease due to bubble relocation to Lamport in 2009 and no Lacross game
6. Budget based on prior year experience

THE BOARD OF GOVERNORS OF EXHIBITION PLACE  
DIRECT ENERGY CENTRE  
SUMMARY

PAGE	ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
	<b>REVENUE</b>							
	RENTAL - SHOWS	6,525,096	6,848,218	7,556,987	5,877,449	6,308,816	7	1
	RENTAL - RAWF	965,594	1,024,994	983,475	983,325	1,051,715	7	
	<b>SUB TOTAL</b>	<b>7,490,690</b>	<b>7,873,212</b>	<b>8,540,462</b>	<b>6,860,773</b>	<b>7,360,531</b>	<b>7</b>	<b>1</b>
	ELECTRICAL SERVICES - NET	1,059,375	1,087,734	1,056,600	932,892	1,035,596	11	2
	CATERING CONCESSIONS	1,110,953	998,960	1,000,534	1,072,005	843,376	(21)	3
	SHOW SERVICES - NET	947,501	921,767	1,209,001	914,696	1,022,077	12	2
68	TELECOMMUNICATIONS - NET	522,455	442,123	418,728	508,948	472,068	(7)	2
70	SPONSORSHIP - NET	209,123	207,890	192,243	178,681	192,897	8	
72	OFFICIAL SUPPLIER	108,917	101,531	126,652	126,652	120,751	(5)	
72	ABM COMMISSIONS	106,467	96,522	93,344	115,996	119,409	3	2
72	INTEREST AND OTHER INCOME	422,569	296,726	42,965	130,248	55,000	(58)	
	NAMING RIGHTS	700,000	700,000	700,000	700,000	700,000	0	
	<b>TOTAL REVENUE</b>	<b>12,678,050</b>	<b>12,726,464</b>	<b>13,380,530</b>	<b>11,540,890</b>	<b>11,921,705</b>	<b>3</b>	
	<b>EXPENSES</b>							
	DIRECT SHOW COSTS - PMD	690,464	589,418	641,140	500,852	513,555	3	
68	TELECOMMUNICATION/INFORMATION SYSTEMS	935,111	909,526	811,190	768,190	781,413	2	
71	EXECUTIVE	352,458	344,141	349,416	355,218	363,970	2	
72	FINANCE	143,681	72,005	100,300	100,300	102,000	2	
72	DEPRECIATION	14,741	9,176	9,200	9,200	6,000	(35)	
72	VACATION / SICK BANK BENEFITS	0	0	0	0	0	0	
73	MARKETING	1,154,339	1,356,090	1,446,384	1,476,384	1,511,145	2	
74	EVENT SERVICES	1,073,006	1,077,461	1,067,719	1,062,508	1,102,741	4	
	CONFERENCE CENTRE	0	0	0	0	0	0	
	NAMING RIGHTS	700,000	700,000	700,000	700,000	700,000	0	
	<b>SUB TOTAL</b>	<b>5,063,800</b>	<b>5,057,817</b>	<b>5,125,349</b>	<b>4,972,653</b>	<b>5,080,825</b>	<b>2</b>	
	<b>EXPENSE RECOVERIES</b>							
74	CENTERPLATE - UTILITIES & CLEANING	(93,963)	(84,323)	(107,163)	(107,163)	(92,624)	(14)	
	<b>TOTAL EXPENSES</b>	<b>4,969,837</b>	<b>4,973,494</b>	<b>5,018,187</b>	<b>4,865,490</b>	<b>4,988,201</b>	<b>3</b>	
	<b>NET INCOME (LOSS)</b>	<b>7,708,213</b>	<b>7,752,970</b>	<b>8,362,343</b>	<b>6,675,401</b>	<b>6,933,504</b>	<b>4</b>	

**NOTE:**

- Increase due to the return of CMTS in 2011. Includes \$740,500 in new-unidentified businesses. 2010 forecast is high due to the contribution from G8/G20 Summit.
- Increase in events ancillary revenue also due to increase in events rent.
- Catering commission new contract effective July 2010. Guaranteed minimum commission changed from \$1,050K to \$800K

THE BOARD OF GOVERNORS OF EXHIBITION PLACE

DIRECT ENERGY CENTRE

850 - TELECOMMUNICATIONS

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-60-850-60850-</b>							
<b><u>EXPENSES</u></b>							
60000 SALARIES - PERMANENT	419,460	395,555	360,593	344,593	351,485	2	1
60002 TEMPORARY WAGES	60,942	51,275	60,000	33,000	36,000	9	7
60001 BENEFITS - PERMANENT	100,491	84,140	84,913	84,913	86,628	2	
60800 CONTRACTED SERVICES	0	0	0	0	0	0	
60423 DUES & SUBSCRIPTION	0	325	550	550	550	0	
60441 MISCELLANEOUS EXPENSES (includes 50-160 7-0110)	3,417	4,470	3,000	3,000	3,000	0	8
63101 COMPUTER EQUIPMENT (Includes 50-160 7-0107)	1,500	12,360	11,000	11,000	11,000	0	4
63125 SMALL EQUIPMENT/SOFTWARE	13,900	8,018	6,000	6,000	6,000	0	
61060 MAINTENANCE AGREEMENTS - BELL	19,213	20,393	24,500	24,500	24,500	0	9
63127 UNIFORMS	1,255	588	500	500	500	0	
60463 TELECOM CABLING & FIXTURES	36,749	53,470	14,000	14,000	14,500	4	
63023 OFFICE SUPPLIES	2,044	1,022	1,000	1,000	1,000	0	
60461 TELEPHONE TRUNK & PSTN	176,110	179,093	165,884	165,884	167,000	1	6
60431 COMPUTER SUPPLIES (From BoG 50-160 7-0104)	58,223	63,817	53,450	53,450	53,450	0	2
60456 ACCOUNTING SOFTWARE MAINTENANCE AGREEMENT	41,807	35,000	35,000	35,000	35,000	0	3
60457 RECOVERIES - FINANCIAL REPORTING- CNE	0	0	(10,000)	(10,000)	(10,000)	0	3
60462 TELECOMMUNICATIONS FROM THIRD PARTY	0	0	800	800	800	0	
<b>TOTAL EXPENSES</b>	<b>935,111</b>	<b>909,526</b>	<b>811,190</b>	<b>768,190</b>	<b>781,413</b>	<b>2</b>	
<b><u>REVENUE</u></b>							
43004 TELECOMM - EVENTS - net	262,131	183,635	181,272	241,042	233,868	(3)	
61112 TELECOMMUNICATIONS FROM THIRD PARTY	12,700	17,354	14,460	14,460	14,500	0	10
61111 TELEPHONE RECOVERIES	247,624	241,134	222,996	253,446	223,700	(12)	5
<b>TOTAL REVENUE</b>	<b>522,455</b>	<b>442,123</b>	<b>418,728</b>	<b>508,948</b>	<b>472,068</b>	<b>(7)</b>	
						<b>0</b>	
<b>NET PROFIT (LOSS)</b>	<b>(412,656)</b>	<b>(467,403)</b>	<b>(392,463)</b>	<b>(259,243)</b>	<b>(309,345)</b>	<b>19</b>	

**THE BOARD OF GOVERNORS OF EXHIBITION PLACE**

**DIRECT ENERGY CENTRE**

**850 - TELECOMMUNICATIONS**

**NOTE:**

1. Includes provision for merit increase, also includes salaries for some staff that cannot be fully recovered from events
2. Computer supplies for all printers, fax machines, copiers and maintenance agreements for the same.
3. Microsoft Great Plain Dynamic annual payments; CNE to share cost.
4. Annual computer replacement.
5. From Centerplate, RAWF, Tradelink, BMO Field, CSA & Tenants
6. PSTN & TRUNK access for complete grounds plus additional service. To Food building & BLC
7. Contract staff for system support, pay phone movement, Bank Machine relocation, sign changes, WEB support, additional support for RICOH, Centre Plate, Stadium, CSA, RAWF, CNE, CCTV cameras and tenants and portion not recovered from shows. Increase offset by additional recoveries from Stadium and CSA. Includes help for the new Automotive Conference Centre
8. Equipment rental (Gator)
9. Maintenance for PBX Switch based on new agreement with MTS Allstream
10. Includes recovery from casino

<b>TELEPHONE RECOVERIES</b>	<b>2008 ACTUAL</b>	<b>2009 ACTUAL</b>	<b>2010 FORECAST</b>	<b>2010 BUDGET</b>	<b>2011 BUDGET</b>
<b>SOCCER STADIUM/BMO FIELD</b>	80,315	79,656	80,927	77,412	80,800
<b>MLSE-RICOH</b>	57,799	60,199	61,054	57,956	61,000
<b>EX PLACE</b>	32,823	31,787	0	32,820	0
<b>RAWF</b>	26,159	23,416	24,083	22,670	24,500
<b>CENTREPLATE/SERVO</b>	21,747	23,309	22,688	23,800	22,500
<b>CSA - STADIUM</b>	6,404	6,742	6,620	8,032	6,600
<b>FCT COMMUNICATION</b>	5,460	4,890	4,890	5,280	5,000
<b>LIBERTY GRAND - EX PL</b>	1,920	0	3,000	3,000	3,000
<b>IKON-ALLTREAM CENTRE</b>	0	0	2,172	0	2,200
<b>GES</b>	3,001	3,072	1,034	3,000	1,100
<b>COT-TABIA</b>	1,117	1,237	517	600	600
<b>VARIOUS TENANTS</b>	10,879	0	14,133	14,076	14,400
<b>OUTDOOR BOARDCASTING NETWORK</b>	0	1,867	1,879	0	2,000
<b>VARIOUS OTHER</b>	0	310	0	0	0
<b>VANBOTS-CONFERENCE CENTRE</b>	0	4,649	0	4,800	0
	<b>247,624</b>	<b>241,134</b>	<b>222,996</b>	<b>253,446</b>	<b>223,700</b>

DIRECT ENERGY CENTRE

830 - ADVERTISING AND SPONSORSHIP

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-60-830-60830-</b>							
<b><u>EXPENSES</u></b>							
63120 PRODUCTION	0	0	0	5,000	0	(100)	
60401 ADMINISTRATIVE	18,942	0	0	11,000	0	(100)	1
60413 COMMISSIONS	17,434	6,946	6,273	6,273	7,293	16	
60412 COMMISSIONS - CONTRA ACCOUNT	0	0	0	0	0	0	
<b>TOTAL EXPENSES</b>	<b>36,376</b>	<b>6,946</b>	<b>6,273</b>	<b>22,273</b>	<b>7,293</b>	<b>(67)</b>	
<b>42000 REVENUE</b>	<b>245,499</b>	<b>214,836</b>	<b>198,516</b>	<b>200,954</b>	<b>200,190</b>	<b>(0)</b>	<b>2</b>
<b>NET PROFIT (LOSS)</b>	<b>209,123</b>	<b>207,890</b>	<b>192,243</b>	<b>178,681</b>	<b>192,897</b>	<b>8</b>	

NOTE:

1. New sponsorship agreement with Eamonn O'Loghlin, no monthly fees payable, just commission (portion of salary)
2. Decrease due to loss of Toronto Star.

DIRECT ENERGY CENTRE

801 - EXECUTIVE EXPENSES

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-60-801-60801-</b>							
<b><u>EXPENSES</u></b>							
60000 SALARIES - PERMANENT	248,658	258,268	233,347	253,232	260,634	3	1
60002 SALARIES - TEMPORARY	8,782	10,418	15,082	1,000	1,000	0	2
60001 BENEFITS	61,664	50,320	66,351	66,351	68,201	3	1
60437 MEALS & ENTERTAINMENT	2,745	1,797	3,000	3,000	3,000	0	3
60423 DUES & SUBSCRIPTIONS	10,346	9,161	9,750	9,750	10,000	3	
60441 MISCELLANEOUS EXPENSES	8,408	4,006	3,100	3,100	3,100	0	
60447 PROFESSIONAL FEES	1,298	960	4,500	4,500	3,750	(17)	
63125 SMALL EQUIPMENT	1,607	578	1,000	1,000	1,000	0	
63106 EQUIPMENT RENTAL	0	0	2,500	2,500	2,500	0	4
63119 PRINTING & STATIONERY	0	0	500	500	500	0	
63023 OFFICE SUPPLIES	8,716	8,173	9,785	9,785	9,785	0	
63118 POSTAGE & COURIER	234	460	500	500	500	0	
60461 TELEPHONE	0	0	0	0	0	0	5
<b>TOTAL EXPENSES</b>	<b>352,458</b>	<b>344,141</b>	<b>349,416</b>	<b>355,218</b>	<b>363,970</b>	<b>2</b>	

**NOTE:**

1. Includes provision for merit increase.
2. Costs relating to receptionist coverage for staff on vacation / sick. 2010 forecast is higher due to temporary staff on maternity leave from Apr.
3. Board related and local sales entertainment.
4. Copier rental for business centre, enhancement of show and customer services, decrease due to business centre, providing own cost for equipment supplies (toner / cartridge). DEC pays for equipment rental.
5. Starting 2010 staff cell phone charge was merged to Corporate Secretary department 50-103

DIRECT ENERGY CENTRE

802 - CHIEF FINANCIAL OFFICER

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-60-802-60802-</b>							
<b><u>EXPENSES</u></b>							
60409 BANK CHARGES & CREDIT CARD DISCOUNTS	83,518	83,397	82,300	82,300	84,000	2	2
60408 BAD DEBT EXPENSE (RECOVERY)	60,164	(11,392)	18,000	18,000	18,000	0	
<b>SUB-TOTAL</b>	<b>143,681</b>	<b>72,005</b>	<b>100,300</b>	<b>100,300</b>	<b>102,000</b>	<b>2</b>	
<hr/>							
69800 DEPRECIATION - EQUIPMENT	14,741	9,176	9,200	9,200	6,000	(35)	1
<b>SUB-TOTAL</b>	<b>14,741</b>	<b>9,176</b>	<b>9,200</b>	<b>9,200</b>	<b>6,000</b>	<b>(35)</b>	
<hr/>							
<b>TOTAL EXPENSES</b>	<b>158,423</b>	<b>81,182</b>	<b>109,500</b>	<b>109,500</b>	<b>108,000</b>	<b>(1)</b>	
<hr/>							
<b><u>REVENUE</u></b>							
49003 INTEREST INCOME	237,033	42,409	17,965	105,248	35,000	(67)	3
49004 MISCELLANEOUS INCOME	185,536	254,317	25,000	25,000	20,000	(20)	
49005 ABM COMMISSIONS	106,467	96,522	93,344	115,996	119,409	3	5
49006 OFFICIAL SUPPLIER	108,917	101,531	126,652	126,652	120,751	(5)	4
<b>TOTAL REVENUE</b>	<b>637,953</b>	<b>494,779</b>	<b>262,961</b>	<b>372,896</b>	<b>295,160</b>	<b>(21)</b>	
<hr/>							
<b>NET PROFIT (LOSS)</b>	<b>479,530</b>	<b>413,598</b>	<b>153,461</b>	<b>263,396</b>	<b>187,160</b>	<b>(29)</b>	

**NOTE:**

1. Equipments are fully amortized as of December 31, 2011.
2. Exhibitor orders are now fully e-commerce, therefore, additional charges paid to financial institution on a transaction basis in addition to credit card discount
3. Average interest rate estimated at .5% for 2011 to reflect current market rate.
4. Includes \$10,000 per year as per 3 years agreements with Mendelssohn expires September 30, 2011 plus 6% commission on revenue earned by GES from shows. 2011 budgeted commission from GES is based on the average from 2006 to 2009.
5. Forecast to reflect lower attendance due to the tight economy.



DIRECT ENERGY CENTRE

803 - MARKETING EXPENSES

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-60-803-60803-</b>							
<b><u>EXPENSES</u></b>							
60000 SALARIES - PERMANENT	606,296	585,408	665,689	695,690	723,718	4	1
60001 BENEFITS	131,642	131,315	172,894	172,894	179,627	4	1
60002 SALARIES - TEMPORARY	0	32,565	0	0	0	0	
60465 TRAVEL	4,274	180	6,000	6,000	6,000	0	2
60418 MEETINGS & CONVENTIONS-Includes BOG Budget	87,592	78,398	50,000	50,000	50,000	0	
60423 DUES & SUBSCRIPTIONS-Includes BOG budget	16,265	28,357	27,000	27,000	27,000	0	
60441 MISCELLANEOUS EXPENSES	1,086	1,947	4,500	4,500	4,500	0	
60404 ADVERTISING	69,798	34,414	95,000	95,000	95,000	0	
60419 CORPORATE ADVERTISING	40,250	68,975	46,000	46,000	46,000	0	
60438 MEDIA / PUBLIC RELATIONS	6,021	0	5,000	5,000	5,000	0	
63122 RESOURCE MATERIALS-Inc. BOG budget	108,557	49,272	47,000	47,000	47,000	0	
63023 OFFICE SUPPLIES - Includes BOG budget	14,563	28,638	9,800	9,800	9,800	0	
63118 POSTAGE & COURIER	2,995	1,621	2,500	2,500	2,500	0	
60461 TELEPHONE	0	0	0	0	0	0	5
60453 MARKETING FEE SMG	65,000	65,000	65,000	65,000	65,000	0	3
60416 CONVENTION DEVELOPMENT/SPECIAL EVENTS FUND	0	250,000	250,000	250,000	250,000	0	4
<b>TOTAL EXPENSES</b>	<b>1,154,339</b>	<b>1,356,090</b>	<b>1,446,384</b>	<b>1,476,384</b>	<b>1,511,145</b>	<b>2</b>	

**NOTE:**

1. Provision for merit increase.
2. SMG facility visit / travel - annual conference; Trade Conferences booth staffing.
3. Contractual marketing alliance arrangement with SMG.
4. TMIF (Toronto Marketing Incentive Fund) for Marketing of Conference Centre, DEC and Ex Place all grounds, dollars are matched by Tourism Toronto.
5. Starting 2010 staff cell phone charge was merged to Corporate Secretary department 50-103

DIRECT ENERGY CENTRE

807 - EVENT SERVICES EXPENSES

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-60-807-60807-</b>							
<b><u>EXPENSES</u></b>							
60000 SALARIES - PERMANENT	763,288	795,752	760,476	758,265	784,881	4	1
60002 SALARIES - TEMPORARY	80,766	49,203	68,000	65,000	71,400	10	1
60001 BENEFITS	181,089	181,541	193,193	193,193	199,811	3	
60437 MEALS & ENTERTAINMENT	971	1,404	1,800	1,800	1,800	0	
60418 CONVENTIONS & MEETINGS	7,470	7,567	3,000	3,000	3,000	0	2
60423 DUES & SUBSCRIPTIONS	1,329	1,094	2,000	2,000	2,000	0	3
60441 MISCELLANEOUS EXPENSES	5,757	11,324	2,500	2,500	2,500	0	4
63125 SMALL EQUIPMENTS	1,941	529	2,000	2,000	2,000	0	5
63127 UNIFORMS	2,486	0	3,400	3,400	3,400	0	
63119 PRINTING & STATIONERY	1,899	626	2,600	2,600	2,700	4	8
63023 OFFICE SUPPLIES - EC GROUP	0	28,015	10,500	10,500	11,000	5	
63023 OFFICE SUPPLIES -EXHIBITOR SERVICES	25,684	0	18,000	18,000	18,000	0	6
63118 POSTAGE & COURIER	326	407	250	250	250	0	
60461 TELEPHONE & COMMUNICATION	0	0	0	0	0	0	7
<b>TOTAL EXPENSES</b>	<b>1,073,006</b>	<b>1,077,461</b>	<b>1,067,719</b>	<b>1,062,508</b>	<b>1,102,741</b>	<b>4</b>	

**NOTE:**

1. Provision for merit increase. 2010-2011 Budget provided for one contract EC. Budget higher because new staff is paid at a higher rate.
2. Director and Manager travel to conventions, consistent with prior year experience (SMG, IAAM, CAEM, IFMA)
3. Association memberships (Director - IAAM, CAEM), ( Manager - IAAM, IFMA)
4. Departmental mileage, parking etc.
5. For additional desks, computers and other equipment.
6. Supplies for Show Manager / Exhibitor Services sales kit.
7. Starting 2010 staff cell phone charge was merged to Corporate Secretary department 50-103
8. Increase staff require, increase in stationery

DIRECT ENERGY CENTRE

815 - EXPENSE RECOVERY

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	% Increase	Notes
<b>1-60-815-60815-</b>							
<b><u>EXPENSES RECOVERIES</u></b>							
61021 CLEANING RECOVERY - CENTERPLATE	(27,195)	(18,994)	(25,469)	(25,469)	(20,169)	(21)	1
61113 UTILITY RECOVERY	(66,769)	(65,330)	(81,694)	(81,694)	(72,455)	(11)	2
<b>TOTAL EXPENSES</b>	<b>(93,963)</b>	<b>(84,323)</b>	<b>(107,163)</b>	<b>(107,163)</b>	<b>(92,624)</b>	<b>(14)</b>	

**NOTE:**

1. Cleaning recovery for corporate events in excess of \$15 @ .50C per head

2. 1% utility recovery per contractual arrangements, based on Centerplate's F&B sales, TTC's actual consumption, RAWF's original charge adjusted by annual inflation.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE

ALLSTREAM CENTRE

SUMMARY

PAGE	ACCOUNT NAME	3 MONTHS				%Increase	Notes	
		2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET			2011 BUDGET
	<b>REVENUE (The building was under construction in 2009; therefore, revenue was budgeted at 3 months of operation)</b>						5	
	RENTAL		25,556	907,059	832,059	854,675	3	5
	CATERING CONCESSIONS/RENTALS		17,881	511,000	592,950	700,000	18	6
	SHOW SERVICES - NET		62,863	207,034	177,034	181,846	3	
	PARKING		9,216	71,616	194,180	77,000	(60)	9
	CNE OPERATING COST RECOVERY		0	30,000	86,601	56,345	(35)	3
	<b>TOTAL REVENUE</b>		<b>115,516</b>	<b>1,726,708</b>	<b>1,882,823</b>	<b>1,869,866</b>	<b>(1)</b>	
	<b>DEPARTMENTAL OVERHEAD EXPENSES</b>							
77	BUILDING OPERATIONS		129,820	380,433	507,000	450,500	(11)	
78	CLEANING AND DÉCOR		46,170	197,912	197,912	204,362	3	
79	FINANCE		12,308	70,679	58,653	72,502	24	
80	CONCIERGE SERVICE		2,714	32,110	51,070	52,094	2	
81	OFFICIAL OPENING & START UP PROVISION		93,111	0	0	0	0	
85	SALES AND MARKETING		164,948	264,415	249,718	303,300	21	
86	EVENT SERVICES		12,152	145,118	152,023	208,200	37	
87	HOUSE TECHNICIAN		6,112	37,656	78,492	78,259	(0)	
	<b>TOTAL OPERATING EXPENSES</b>		<b>467,336</b>	<b>1,128,323</b>	<b>1,294,868</b>	<b>1,369,217</b>	<b>6</b>	
	<b>ANNUAL CASH FLOW IN (OUT) BEFORE INTEREST, AMORTIZATION EXPENSES AND TRANSFERS</b>							
			(351,820)	598,385	587,956	500,649	(15)	
84	LESS: INTEREST EXPENSE-FCM LOAN		0	43,307	30,299	45,279	49	4
84	LESS: INTEREST EXPENSE-CITY LOAN		365,472	1,856,516	296,667	1,858,634	527	1
	<b>CASH FLOW BEFORE DEPRECIATION EXPENSE</b>		<b>(717,292)</b>	<b>(1,301,438)</b>	<b>260,991</b>	<b>(1,403,263)</b>	<b>(638)</b>	
79	LESS: AMORTIZATION - EQUIPMENTS AND FIXTURES		129,937	333,633	340,000	333,633	(2)	7
84	LESS: AMORTIZATION - BUILDING IMPROVEMENT		245,099	1,550,594	232,413	1,627,016	600	8
	<b>SUBTOTAL TRANSFER IN (OUT) FROM CONFERENCE CENTRE RESERVE FUND</b>		<b>(1,092,328)</b>	<b>(3,185,665)</b>	<b>(311,422)</b>	<b>(3,363,912)</b>	<b>980</b>	
82	NAMING FEES - ALLSTREAM		(114,583)	468,000	468,000	468,000	0	2
83	NAMING FEES - DIRECT ENERGY		690,000	700,000	700,000	700,000	0	2
	<b>SUBTOTAL TRANSFER IN (OUT) FROM CONFERENCE CENTRE RESERVE FUND</b>		<b>575,417</b>	<b>1,168,000</b>	<b>1,168,000</b>	<b>1,168,000</b>	<b>0</b>	
	<b>NET INCOME (LOSS) BEFORE TRANSFER TO PAYABLE TO CITY</b>		<b>(516,912)</b>	<b>(2,017,665)</b>	<b>856,578</b>	<b>(2,195,912)</b>	<b>(356)</b>	
	TRANSFER (TO) FROM PAYABLE (RECEIVABLE) TO CITY		516,912	2,017,665	(856,578)	2,195,912	(356)	2
	<b>NET INCOME (LOSS) AFTER TRANSFER TO PAYABLE TO CITY</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

NOTE:

- Debt payment per proforma was to start after the first full year of operation per loan agreement with the City. Interest at 5% over 25 years. However, 2010 interest expense on the loan was for the full year according to financial reporting requirements.
- The City and the Board agree that the City shall establish an obligatory interest-bearing reserve fund to be called the "Exhibition Place Conference Centre Reserve Fund" per the Loan Agreement and the Board shall place all revenues received under any naming rights agreement Conference Centre Reserve Fund" per the Loan Agreement and the Board shall place all revenues received under any naming rights agreement for the Direct Energy Centre and the Conference Centre (less any activation costs or commissions payable); plus any surplus from Exhibition Place consolidated operations as approved by City Council from time to time in the Exhibition Place Conference Centre Reserve Fund, which shall be used by the City to provide a source of funding for any shortfall by the Board in respect of the loan payments as required under the Agreement. Balance in Reserve at the end of 2010 expected to be approximately \$ 2.2M from prior year surplus contribution and Naming Fees plus any 2010 surplus will add to this.
- CNE operating cost recovery; 2011 budget decrease due no program taken place inside the building; only use the front of the building.
- FCM loan for LEED designation and capital restoration/heritage redevelopment (\$2.0M @ 2.375% semi-annually for 20 yrs)
- Events previously held in the Automotive Building are now using the BLC and included in DEC's budget to be consistent with prior years.
- 2010 F&B commission forecast is only \$308,132 due to Cerise not securing enough social and Gala. However, the total forecast reflects and additional \$202,868 short fall payable by Cerise to make up the contractual minimum guarantee.
- FF&E budgeted at \$3.4 millions, amortized over ten years useful life.
- Amortization of the building improvement is recorded as per 2008 and 2009 financial audit new requirements and agreement with City. Increase in 2011 due to full year oper
- 2011 budgeted parking revenue decrease based on the assumption used by parking department: attendees at Allstream are mostly from out of town, thus they use transit, shuttle or taxi instead of driving cars. Attendees for galas may use taxi as well.

ALLSTREAM CENTRE

70-701 BUILDING OPERATIONS

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	% Increase	Notes
<b>1-70-701-70701-</b>							
<b><u>EXPENSES</u></b>							
60255 HYDRO		112,071	234,600	250,000	250,000	0	1
60252 GAS		8,067	36,625	106,500	50,000	(53)	2
60281 WATER		9,000	30,000	42,500	42,500	0	3
61025 ELEVATORS & ESCALATORS		0	7,500	10,000	10,000	0	
61083 HVAC		0	17,500	25,000	25,000	0	
60427 FIRE PROTECTION		0	10,000	15,000	15,000	0	
61010 BUILDING REPAIR & MAINTENANCE		145	8,208	10,000	10,000	0	
61077 PLUMBING REPAIR & MAINTENANCE		0	14,500	18,000	18,000	0	
61032 ELECTRICAL MAINTENANCE		537	21,500	30,000	30,000	0	4
<b>TOTAL EXPENSES</b>		<b>129,820</b>	<b>380,433</b>	<b>507,000</b>	<b>450,500</b>	<b>(11)</b>	

**NOTE:**

1. 2011 budget based on 2010 experience. Actual hydro includes renewable energy consumption. Actual kwh consumed monthly as per operation.
2. 2011 budget based on 2010 experience. Gas consumption includes meters for kitchen and boiler
3. Water is budgeted as per prior year.
4. For electrical maintenance.

ALLSTREAM CENTRE

70-702 CLEANING AND DÉCOR

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-70-702-70702-</b>							
<b>EXPENSES</b>							
60002 SALARIES & BENEFITS - HOURLY (BASE BUILDING)		14,530	155,912	155,912	159,798	2	1
60002 SALARIES & BENEFITS - HOURLY (RECOVERABLE)		0	92,331	92,331	94,639	3	1
60002 TOTAL SALARIES & BENEFITS - HOURLY		14,530	248,243	248,243	254,437	2	1
61099 RECOVERIES-VARIOUS		0	(92,331)	(92,331)	(94,639)	3	1
61107 BOG RECOVERIES		0	0	0	0	0	
61108 DEC RECOVERIES		0	0	0	0	0	
61020 CNEA RECOVERIES		0	0	0	0	0	
61086 RICOH RECOVERIES		0	0	0	0	0	
61097 BMO FIELD		0	0	0	0	0	
<b>MAINT. SALARIES AND BENEFITS - HOURLY</b>		<b>14,530</b>	<b>155,912</b>	<b>155,912</b>	<b>159,798</b>	<b>2</b>	
63100 CLEANING SUPPLIES		30,635	11,000	20,000	10,300	(49)	2
60252 LANDSCAPING (INTERIOR AND EXTERIOR)		0	12,000	12,000	12,000	0	
60281 SNOW REMOVAL		1,005	10,000	10,000	10,564	6	6
CONTRACTED SERVICES		0	5,000	0	7,500	###	3
EQUIPMENT MAINTENANCE		0	0	0	1,000	###	5
61031 DUMPING FEES		0	2,500	0	3,200	###	4
<b>SUBTOTAL</b>		<b>31,640</b>	<b>40,500</b>	<b>42,000</b>	<b>44,564</b>	<b>6</b>	
<b>TOTAL EXPENSES</b>		<b>46,170</b>	<b>197,912</b>	<b>197,912</b>	<b>204,362</b>	<b>3</b>	

NOTE:

1. Increase in wages per collective agreement
2. Cleaning supplies includes uniforms, sanitary supplies, safety wares, lead products, odour control materials. Cleaning requirements was higher in 2010 because it was the 1st year of operation to stock.
3. Contract service includes pest control services, wildlife management, waste disposal
4. Non-recoverable portion of City dumping fees
5. Parts and maintenance for vaccums, sweepers, carpet extractors, orbital shampoo machines
6. Shovels, scapers, equipment rentals for five months, lead bead salt, salt spreaders, blowers

ALLSTREAM CENTRE

70-703 FINANCE

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-70-703-70703-</b>							
<b><u>EXPENSES</u></b>							
60000 SALARIES - PERMANENT		9,268	55,640	46,460	57,711	24	1
60001 BENEFITS		3,040	15,039	12,193	14,791	21	1
60002 SALARIES - TEMP		0	0	0	0	0	
69800 AMORTIZATION EXPENSE-FF&E		129,937	333,633	340,000	333,633	(2)	2
<b>TOTAL EXPENSES</b>		<b>142,245</b>	<b>404,312</b>	<b>398,653</b>	<b>406,135</b>	<b>2</b>	

**NOTE:**

1. Increase in 2011 because 2009-2010 budget was based on staffing per proforma submitted to City while 2011 is budgeted based on actuals.
2. FF&E budgeted at \$3.4 millions, assuming a ten years useful life.

ALLSTREAM CENTRE

70-704 CONCIERGE SERVICE

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-70-704-70704-</b>							
<b><u>EXPENSES</u></b>							
60000 SALARIES - PERMANENT		2,714	25,400	40,400	41,208	2	1
60001 BENEFITS		0	6,710	10,670	10,886	2	1
60002 WAGES - SECURITY SERVICES		0	0	0	0	0	
<b>TOTAL EXPENSES</b>		<b>2,714</b>	<b>32,110</b>	<b>51,070</b>	<b>52,094</b>	<b>2</b>	

**NOTE:**

1. Provision for merit increase. Budget provided for one full time conceirge per profoma information submitted to City.



ALLSTREAM CENTRE

70-705 OFFICIAL OPENING AND START UP PROVISION

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-70-705-70705-</b>							
<b>REVENUE</b>							
49040 SPONSORSHIP/OFFICIAL SUPPLIER		22,000	0	0	0	0	
<b>TOTAL REVENUE</b>		<b>22,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>EXPENSES</b>							
61072 START UP PROVISION - VARIOUS EXPENSES		115,111	0	0	0	0	
<b>TOTAL EXPENSES</b>		<b>115,111</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>NET PROFIT (LOSS)</b>		<b>(93,111)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

ALLSTREAM CENTRE

50-304 NAMING RIGHTS - EXHIBITION PLACE

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-50-304-50304-</b>							
49041 NAMING FEE REVENUE		108,333	520,000	520,000	520,000	0	
<b>EXPENSE</b>							
60205 RE-BRANDING INCLUDING BUILDING SIGNAGE		172,172	0	0	0	0	
60200 COMMISSION		10,833	52,000	52,000	52,000	0	
60201 ADMINISTRATIVE COSTS		424	0	0	0	0	
60202 PRODUCTION EXPENSE		39,487	0	0	0	0	
		<b>222,917</b>	<b>52,000</b>	<b>52,000</b>	<b>52,000</b>	<b>0</b>	
NET INCOME (LOSS)		(114,583)	468,000	468,000	468,000	0	
60203 TSF TO CITY CONFERENCE CENTRE OBLIGATORY RESERVE FUND		114,583	(468,000)	(468,000)	(468,000)	0	1
<b>NET INCOME (LOSS) AFTER TRANSFER TO RESERVE</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

NOTE:

1. The City and the Board agree that the City shall establish an obligatory interest-bearing reserve fund to be called the "Exhibition Place Conference Centre Reserve Fund" per the Loan Agreement and the Board shall place all revenues received under any naming rights agreement Conference Centre Reserve Fund" per the Loan Agreement and the Board shall place all revenues received under any naming rights agreement for the Direct Energy Centre and the Conference Centre (less any activation costs or commissions payable); plus any surplus from Exhibition Place consolidated operations as approved by City Council from time to time in the Exhibition Place Conference Centre Reserve Fund, which shall be used by the City to provide a source of funding for any shortfall by the Board in respect of the loan payments as required under the Agreement. Balance in Reserve at the end of 2010 expected to be approximately \$ 2.2M from prior year surplus contribution and Naming Fees plus any 2010 surplus will add to this.

**ALLSTREAM CENTRE**

**60-812 NAMING RIGHTS - DIRECT ENERGY CENTRE**

<b>NEW ACCT# ACCOUNT NAME</b>	<b>2008 ACTUAL</b>	<b>2009 ACTUAL</b>	<b>2010 FORECAST</b>	<b>2010 BUDGET</b>	<b>2011 BUDGET</b>	<b>% Increase</b>	<b>Notes</b>
<b>1-60-812-60812-</b>							
<b>42300 NAMING FEE</b>		<b>700,000</b>	<b>700,000</b>	<b>700,000</b>	<b>700,000</b>	<b>0</b>	
<b>EXPENSE</b>							
<b>60205 RE-BRANDING INCLUDING BUILDING SIGNAGE</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>60200 COMMISSION</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>60201 ADMINISTRATIVE COSTS</b>		<b>10,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>60202 PRODUCTION EXPENSE</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
		<b>10,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>NET INCOME (LOSS)</b>		<b>690,000</b>	<b>700,000</b>	<b>700,000</b>	<b>700,000</b>	<b>0</b>	
<b>60203 TSF TO CITY CONFERENCE CENTRE OBLIGATORY RESERVE FUND</b>		<b>(690,000)</b>	<b>(700,000)</b>	<b>(700,000)</b>	<b>(700,000)</b>	<b>0</b>	<b>1</b>
<b>NET INCOME (LOSS) AFTER TRANSFER TO RESERVE</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**NOTE:**

1. The City and the Board agree that the City shall establish an obligatory interest-bearing reserve fund to be called the "Exhibition Place Conference Centre Reserve Fund" per the Loan Agreement and the Board shall place all revenues received under any naming rights agreement Conference Centre Reserve Fund" per the Loan Agreement and the Board shall place all revenues received under any naming rights agreement for the Direct Energy Centre and the Conference Centre (less any activation costs or commissions payable); plus any surplus from Exhibition Place consolidated operations as approved by City Council from time to time in the Exhibition Place Conference Centre Reserve Fund, which shall be used by the City to provide a source of funding for any shortfall by the Board in respect of the loan payments as required under the Agreement. Balance in Reserve at the end of 2010 expected to be approximately \$ 2.2M from prior year surplus contribution and Naming Fees plus any 2010 surplus will add to this.

ALLSTREAM CENTRE

70-708 DEBT PAYMENTS

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>EXPENSE</b>							
<b>1-70-708-70801-</b>							
60780 CITY DEBT - BUILDING AMORTIZATON		245,099	1,470,594	145,367	1,547,016	964	1
60781 CITY DEBT - INTEREST		365,472	1,856,516	296,667	1,858,634	527	1
<b>SUBTOTAL CITY DEBT</b>		<b>610,571</b>	<b>3,327,110</b>	<b>442,034</b>	<b>3,405,649</b>	<b>670</b>	
<b>1-70-708-70802-</b>							
60780 FCM LOAN-BUILDING AMORTIZATION		0	80,000	87,045	80,000	(8)	2
60781 FCM LOAN-INTEREST		0	43,307	30,299	45,279	49	2
<b>SUBTOTAL FCM DEBT</b>		<b>0</b>	<b>123,307</b>	<b>117,344</b>	<b>125,279</b>	<b>7</b>	
<b>TOTAL DEBT PAYMENTS</b>		<b>610,571</b>	<b>3,450,417</b>	<b>559,378</b>	<b>3,530,929</b>	<b>531</b>	

**NOTE:**

1. City debt payment to start after the first full year of operation per loan agreement with the City. Interest at 5% over 25 years. Building opened October 19, 2009. First loan payment due on November 1, 2010.

2. FCM loan for LEED designation and capital restoration/heritage redevelopment (\$2.0M @ 2.375% semi-annually for 20 years). First disbursement of loan advance from FCM received in January, 2010. First loan repayment due on July 29, 2010.

ALLSTREAM CENTRE

70-709 SALES AND MARKETING

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-70-709-70709-</b>							
<b><u>EXPENSES</u></b>							
60000 SALARIES - PERMANENT		50,778	143,520	160,050	163,011	2	1
60001 BENEFITS		7,966	35,568	39,668	40,416	2	1
60465 TRAVEL		0	0	0	0	0	
60418 MEETINGS & CONVENTIONS		2,484	1,300	1,300	1,300	0	
60423 DUES & SUBSCRIPTIONS		0	0	0	0	0	
60441 MISCELLANEOUS EXPENSES		0	0	0	0	0	
60404 ADVERTISING		26,725	10,000	15,000	15,000	0	
60419 CORPORATE ADVERTISING		7,338	1,926	0	0	0	
60438 MEDIA / PUBLIC RELATIONS		66,262	25,000	32,000	32,000	0	
60800 CONTRACT STAFF		0	45,400	0	49,872	###	2
63122 RESOURCE MATERIALS		2,449	1,200	1,200	1,200	0	
63023 OFFICE SUPPLIES		945	500	500	500	0	
63118 COURIER		0	0	0	0	0	
<b>TOTAL EXPENSES</b>		<b>164,948</b>	<b>264,415</b>	<b>249,718</b>	<b>303,300</b>	<b>21</b>	

**NOTE:**

1. Provision for merit increase.
2. Provide for one contract booking assistant from first quarter of 2010

ALLSTREAM CENTRE

70-710 EVENT SERVICES

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-70-710-70710-</b>							
<u>EXPENSES</u>							
60000 SALARIES - PERMANENT		10,051	115,960	121,200	118,611	(2)	1
60001 BENEFITS		2,101	29,158	30,823	30,307	(2)	1
60800 CONTRACT STAFF		0	0	0	59,282	###	2
6XXXX VARIOUS OVERHEAD EXPENSES		0	0	0	0	0	
<b>TOTAL EXPENSES</b>		<b>12,152</b>	<b>145,118</b>	<b>152,023</b>	<b>208,200</b>	<b>37</b>	

**NOTE:**

1. Provision for merit increase. 2009-2010 budget per city proforma. 2010 and 2011 Budget provided for one senior and one junior MC.
2. 2011 budget provide for one additional contract MC.

ALLSTREAM CENTRE

70-711 HOUSE TECHNICIAN

NEW ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>1-70-711-70711-</b>							
<u>EXPENSES</u>							
60000 SALARIES - PERMANENT		4,429	30,040	62,620	63,872	2	1
60001 BENEFITS		1,683	7,616	15,872	10,886	(31)	1
61036 EQUIPMENT MAINTENANCE		0	0	0	3,500	###	2
<b>TOTAL EXPENSES</b>		<b>6,112</b>	<b>37,656</b>	<b>78,492</b>	<b>78,259</b>	<b>(0)</b>	

**NOTE:**

1. 2010-2011 Budget provided for one full time in-house technician per proforma information submitted to City.
2. Budget request for Sirius Radio subscription and various repairs to audio/video equipments

THE BOARD OF GOVERNORS OF EXHIBITION PLACE  
NATIONAL SOCCER STADIUM (BMO FIELD)  
SUMMARY

PAGE	ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
89	REVENUE	10,117,437	9,406,752	9,806,770	10,101,949	9,900,569	(2)	
90	EXPENSES	9,839,754	8,642,105	9,409,533	9,742,469	9,457,631	(3)	
	NET OPERATING INC.(LOSS) BEFORE PARTICIPATION FEE	277,683	764,647	397,236	359,480	442,937	23	
	LESS MLSE PARTICIPATION FEE	118,841	386,778	203,618	199,740	226,469	13	1
	NET OPERATING INCOME (LOSS)	158,841	377,868	193,618	159,740	216,469	36	
	NON-CASH ITEMS							
	CONTRA SPONSORSHIP	(85,000)	(85,000)	(30,000)	0	(30,000)		
	AMORTIZATION	45,000	85,000	40,001	40,000	40,000		
	CASH AVAILABLE FOR DISTRIBUTION TO BOG	118,841	377,868	203,619	199,740	226,469		

**NOTE:**

1. Any excess cash flow shall be distributed to MLSE (50%) as a Primary Incentive Fee to the Manager as per Clause 3.3 (a) and the Board of Governors of Exhibition Place (50%).



THE BOARD OF GOVERNORS OF EXHIBITION PLACE

NATIONAL SOCCER STADIUM (BMO FIELD)

REVENUES

ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>REVENUES</b>							
CSA SOCCER USAGE FEE	50,317	8,910	76,000	76,000	76,001	0	1
MLS USAGE FEE/TORONTO FC	307,500	328,065	330,130	306,914	307,040	0	2
EVENT RENTAL FEE	134,354	160,674	116,285	170,100	119,600	(30)	13
FIFA U20 TOURNAMENT	0	0	0	0	0	0	3
OTHER USAGE FEES	880,640	638,898	182,105	601,048	184,240	(69)	4
CLUB SEATS	78,517	78,913	78,462	78,913	80,310	2	
FACILITY USER FEE - CRF PRO TEAMS	359,629	419,249	385,127	364,196	431,016	18	5
TICKETING REBATES	179,460	292,334	222,402	198,470	287,360	45	6
CORPORATE SPONSORS (TOTAL)	853,750	874,583	821,953	842,668	837,791	(1)	14
SUITE RENTAL	570,024	557,452	672,548	622,541	669,148	7	15
F&B EBITDA (INCL. FIFA U20 IN 2007)	4,244,619	4,180,665	4,450,728	4,310,677	4,293,956	(0)	8
SUITE F&B EBITDA - PINANNCE COMMISSION	151,170	145,640	138,234	134,803	132,910	(1)	9
OUTSIDE VENDORS F & B	97,703	85,809	123,578	108,071	127,809	18	10
MERCHANDISE EBITDA (INCL. FIFA U20)	117,141	92,408	113,602	111,051	111,090	0	11
BROADCASTING	172,755	171,666	122,240	103,200	108,800	5	12
INTEREST REVENUE	23,759	40	0	0	0	0	16
<b>SUBTOTAL</b>	<b>8,221,339</b>	<b>8,035,305</b>	<b>7,833,393</b>	<b>8,028,652</b>	<b>7,767,070</b>	<b>(3)</b>	
<b>TRADES RECOVERABLE</b>							
VARIOUS TRADES - LABOR, ELECT, IATSE, SECURITY	1,896,098	1,371,446	1,973,377	2,073,297	2,133,498	3	7
<b>TOTAL REVENUES</b>	<b>10,117,437</b>	<b>9,406,752</b>	<b>9,806,770</b>	<b>10,101,949</b>	<b>9,900,569</b>	<b>(2)</b>	

NOTE:

- Six games per the LOI.
  - 2011 budget revenue increase re CPI
  - 2010 based on 15 Regular Season TFC, 2 CONCACAF, 1 Friendly, 1 Playoff = 19 TFC games + CPI.
  - No FIFA tournament was budgeted beyond 2007. Canada may not be awarded this tournament for a few years.
  - Decrease due to bubble was relocated to Lamport in October 2009; lost revenue offset by operating costs saving (booking commission, gas, winterization, snow removal/ cleaning/ general labour, security. 2011 budget includes rental \$112,000+CPI to be kept whole.
  - 2011 budget increase because additional tickets due to north end grandstands
  - 2011 increase re added northend grandstands.
  - Increase in revenue offset by additional trades expenses
  - 2011 budget decrease due to no lacrosse, offset by increase in F&B per cap
  - Decrease due to lost of MLL
  - Increase due to additional of one new vendor in 2011: Smoke Poutine
  - 9% commission from TFC games
  - 2011 budget increase due to more double broadcast games
  - Decrease due to no Lacrosse and lower field rentals
  - Decrease due to 2010 budget provided for 2.5% CPI while actual was 0.9
- Sponsorship revenue in 2010 was budgeted based on \$787,968 from 2009 budget \* 2.5% CPI  
 2009 budget was based on achieving max (max = \$750,000 + CPI); rec'd 17.5% from TFC to a max of \$750 + CPI (2008 based on pro rate share)
- Increase annual suite rental from 27 to 28 suites.
  - No interest income in 2010-2011 because BMO account rate is Prime minus 3.4 %, with prime being below the min 3.4%.

NATIONAL SOCCER STADIUM (BMO FIELD)

EXPENSES

ACCT# ACCOUNT NAME	2008 ACTUAL	2009 ACTUAL	2010 FORECAST	2010 BUDGET	2011 BUDGET	%Increase	Notes
<b>EXPENSES</b>							
PERSONNEL COSTS - SALARIES	648,881	735,001	727,931	786,804	723,692	(8)	1
PERSONNEL COSTS - BENEFITS	104,541	131,642	125,767	132,929	122,029	(8)	1
P - T F & B COSTS (Unicco)	1,223,114	965,584	1,201,641	1,177,843	1,229,689	4	10
TFC & CSA - F & B ROYALTY	1,084,097	1,056,517	1,153,068	1,088,632	1,141,076	5	10
COST OF GOODS SOLD (F & B)	1,556,246	1,574,412	1,614,091	1,549,986	1,556,350	0	10
WAGES - CLEANING	154,720	136,653	80,681	139,808	113,184	(19)	6
WAGES - LABOUR	33,648	78,255	4,044	40,464	4,608	(89)	6
WAGES - ELECTRICAL	34,207	48,865	28,048	21,825	31,125	43	
WAGES - CARPENTRY	36,028	12,296	15,626	14,000	12,000	(14)	
WAGES - PAINTING	13,781	15,582	15,222	11,172	11,172	0	
WAGES - PLUMBING	12,504	3,520	2,600	3,600	3,600	0	
WAGES - HVAC	26,579	23,466	22,526	22,744	22,744	0	
WAGES - SECURITY	137,204	130,566	99,546	131,024	106,764	(19)	6
VARIOUS TRADES-LABOR, ELECT, IATSE, CLN (RECOVERABLE)	2,026,622	1,221,854	2,052,046	2,052,047	2,113,551	3	3
TRADE SUPPLIES	43,678	57,608	99,609	76,400	63,400	(17)	4
TELEPHONE INCL. PORTABLE COMMUNICATIONS	152,424	154,380	151,607	142,107	130,812	(8)	
SUPPLIES & EQUIPMENT	521,154	496,872	402,445	401,065	429,106	7	
TRAVEL, MEALS & ENTERTAINMENT	29,966	10,388	15,237	19,103	22,175	16	
STAFF TRAINING & DEVELOPMENT (USHERS, EVENTS)	109,798	22,833	19,418	72,239	41,050	(43)	5
WINTERIZATION - NON LABOUR	157,016	135,785	106,461	183,000	79,000	(57)	6
DUMPING FEES/GARBAGE RECOVERABLE	0	34,062	9,168	13,000	13,000	0	
HYDRO -ELECTRICITY	310,082	290,337	332,344	360,000	290,000	(19)	6
NATURAL GAS	136,910	97,676	68,782	145,400	94,200	(35)	6
UTILITIES RECOVERED	0	0		0	0	0	
WATER & SEWAGE	20,310	21,046	17,817	20,000	25,000	25	7
MAINTENANCE & EQUIPMENT	162,668	96,516	78,600	67,483	156,750	132	7
OFFICE & GENERAL	8,421	18,279	7,951	49,982	19,740	(61)	8
AUDIT	30,663	19,457	27,998	28,000	12,500	(55)	11
LEGAL & PROFESSIONAL FEES	8,468	31,094	12,000	12,000	12,000	0	
INSURANCE	112,958	129,110	131,987	132,034	139,500	6	9
BOOKING COMMISSION /FEES (OSA) bubble	126,730	67,594	125	86,720	0	(100)	6
INFORMATION TECHNOLOGY COST	38,463	47,095	49,092	48,798	40,000	(18)	
OTHER	115,373	82,206	82,419	56,882	42,390	(25)	2
DEPRECIATION	45,000	85,000	40,001	40,000	40,000	0	
CAPITAL RESERVE FUNDING - CITY	400,000	400,000	400,000	400,000	400,000	0	
MLSE MANAGEMENT BASE FEES	205,000	210,555	213,637	215,378	215,424	0	
GRAND OPENING EXPENSES	0	0		0	0	0	
FIFA TURF APPROVAL	12,500	0		0	0	0	
<b>TOTAL EXPENSES</b>	<b>9,839,754</b>	<b>8,642,105</b>	<b>9,409,533</b>	<b>9,742,469</b>	<b>9,457,631</b>	<b>(3)</b>	

**NATIONAL SOCCER STADIUM (BMO FIELD)**

**EXPENSES**

**NOTE:**

1. 2011 budget decrease due to two FTE positions (Sous Chef and Suite Sales) no longer required due to no more suite available for sales/renewal. Sous Chef is replaced with part-time labour.
2. Operating costs savings
3. Additional trade expenses associated with additional trade recoverable revenue
4. Includes 255 phone lines
5. Savings from bringing staffing in-house
6. 2010 forecast includes start up costs for new grass field.
7. Increase cost in 2010-2011 re maintenance of new grass field
8. Decrease due to reallocation of expense; move to supplies and equipments in 2010 forecast/2011 budget.
9. Increase due to adding the Terrorism policy in 2010.
10. Additional expenses associated with additional revenue from two additional games ONCACAF and MLS Cup in 2011.
11. Includes fee for external audit from PWC's proposal dated December 1,2009