

FOR INFORMATION

July 8, 2010

To: The Board of Governors of Exhibition Place

From: Dianne Young, Chief Executive Officer

Subject: **Infrastructure Stimulus Fund (ISF) Program - Progress Report 4 (June 2010)**Summary:

This report provides an update to the Board on the progress of work within the ISF Program.

Financial Impact:

There is no financial implication arising from this report.

Decision History:

On September 11, 2009, the Federal Government announced the long anticipated Infrastructure Stimulus Fund (ISF) Program of \$570 million to the City of Toronto. Out of this fund, \$27.370 million was approved for Exhibition Place for eight (8) projects. On September 30 / October 1, City Council formally approved the ISF Program for all Departments, Agencies, Boards and Commissions. Subsequently, at its meeting of October 8, the Board approved these ISF Projects as submitted to the City in the spring/summer of 2009.

Issue Background:

The ISF Program progress report indicates to the Board the progress of each project and its expenditure commitments in details throughout the program period until the program is complete. Details of the project progress are noted in the Attachment.

Contact

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Dianne Young, Chief Executive Officer

Attachment: ISF Progress Report 4 – June 2010