



Exhibition Place

Item No. 31

FOR INFORMATION

December 2, 2011

To: Board of Governors of Exhibition Place

From: Dianne Young, Chief Executive Officer

Subject: **Accounts Receivables – Direct Energy Centre,
Allstream Centre and Exhibition Place as at October 31, 2011**

Summary:

This report provides information with respect to the accounts receivables for the Direct Energy Centre, Allstream Centre and Exhibition Place as at October 31, 2011.

Financial Impact:

There are no financial implications resulting from the adoption of this report at this time.

Decision History:

The Exhibition Place 2009-2012 had a Financial Goal to *maintain a positive operating financial performance across Exhibition Place and all of its business by effectively monitors costs and revenues* and as a Strategy to support this Goal we will *review and revise financial and organizational systems to strengthen controls and processes*.

Accounts Receivables activities for the Direct Energy Centre, Allstream Centre and Exhibition Place are reported to the Board on a monthly basis.

Issue Background:

The Confidential Attachment 1 outlines the accounts receivables outstanding for Direct Energy Centre, Allstream Centre and Exhibition Place for the year ending October 31, 2011, and notes that some monies have been received during the month of November 2011.

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