Item No. 2

CONGRATULATIONS MOTION

Moved by: Mark Grimes, Chair
Seconded by: Gord Perks

The Chair and the Members of the Board of Governors of Exhibition Place acknowledge and applaud Mark Goss, General Manager/Operations and Danny Chui, Manager/Capital Works for their dedication and hard work related to the Infrastructure Stimulus Fund (ISF) Program

The funding allocation to Exhibition Place from the program was $27,370,000 and is 100% complete and within the required time frame period of October 2009 to October 2011. It took a phenomenal effort for our small capital works team to manage the ISF project that had a dollar value 7 times our annual capital allocation and once again, Exhibition Place is a “top performer” within the City of Toronto.

History

On September 11, 2009, the Federal Government announced the long anticipated Infrastructure Stimulus Fund (ISF) Program of $570 million to the City of Toronto. Out of this fund, $27.370 million was approved for Exhibition Place for eight (8) projects. On September 30 / October 1, City Council formally approved the ISF Program for all Departments, Agencies, Boards and Commissions. Subsequently, at its meeting of October 8, the Board approved these ISF Projects as submitted to the City in the spring/summer of 2009.