



EXHIBITION PLACE

HAND DELIVERED

August 29, 2011

Mr. Joseph Pennachetti
City Manager
City of Toronto
City Hall, 100 Queen St. West
11th Floor East
Toronto, Ontario M5H 2N2

Dear Mr. Pennachetti,

Re: City of Toronto Core Service Review – KPMG LLP Report

At its meeting of August 5, 2011, the Board of Governors of Exhibition Place requested that the following motion, adopted by the Board, with respect to the above be forwarded to the September meetings of the Executive Committee and City Council.

That the Chief Executive Officer send a communication to the City Manager advising that the Board has concerns with the KPMG Report, as drafted, specifically with the following:

- (1) Before any action is taken with respect to any of the KPMG options, the City consult with the Board and Exhibition Place staff;
- (2) It is the Board's position that the services provided by Exhibition Place staff are "above standard" and not "standard" as reported in the KPMG Report;
- (3) The Board opposes any direction related to the divesting of Exhibition Place;
- (4) The Board reaffirms its position that the management and operation of the Exhibition Place grounds reflects the highest and best standards of business while delivering optimal public benefits; and
- (5) The Exhibition Place business model presents an excellent example of public/private partnerships in the delivery of benefits to the City of Toronto.