



Exhibition Place

Item No. 27

June 10, 2011

To: The Board of Governors of Exhibition Place

FOR INFORMATION ONLY

From: Dianne Young
Chief Executive Officer

Subject: **Strategic Plan Objectives Reflected in 2012 Operating & Capital Budgets**

Summary:

As requested by the Board's Finance & Audit Committee, this report responds to the question on how the proposed 2012 Operating and Capital Budgets address the Board's Strategic Plan.

Decision History:

At its meeting of May 28, 2009, the Board approved of the draft Strategic Plan 2009 – 2012 which set out the Vision, Mission, Goals, Objectives and Outcomes as developed by the Board at its strategic planning session in April 2004 and by Exhibition Place staff.

Issue Background:

At its meeting of June 10, 2011, the Finance & Audit Committee considered reports from the CEO entitled "2012 Operating Budget" and "2012 Capital Works Budget as Part of the Ten-Year (2012 – 2021) Program Submissions" and requested information on how these budgets reflect the Board's Strategic Plan.

Comments:

Many of the particular goals and objectives set out in the Board's Strategic Plan are employee initiated and do not depend necessarily on additional programming which would be reflected in revisions to particular budget line items in the 2012 Operating and Capital Budgets compared to 2011. One of the difficulties with the expedited budget process directed by the City is that it precedes the setting of 2012 goals and objectives which in the past have been outlined in the Fall Annual Plan to the Board from all Departments and by then the status of the 2011 objectives are known. However, Appendix "A" attempts to respond partially to the question raised by the Board member and lists all the Strategic Goals and Objectives and highlights where adjustments were made to the 2012 budgets to meet these objectives.

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