

**Development Site
Parking Lot 6**



Exhibition Place

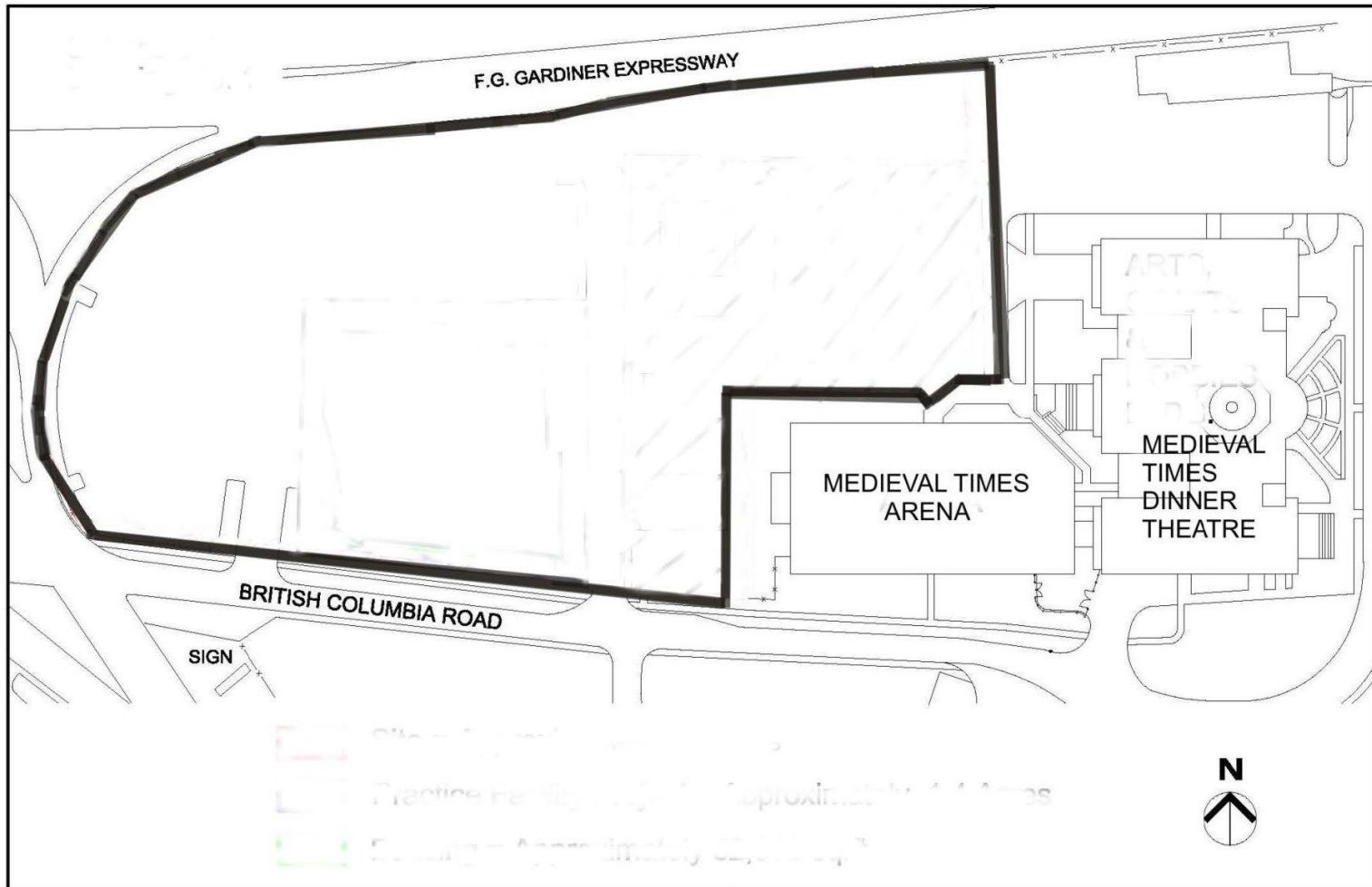
Board of Governors of Exhibition Place

August 14, 2014

2014 – 2016 Strategic Plan

- Goal One – Business Development
 - Explore opportunities for the private sector to locate a multi-use sports / entertainment / education / community facility on the site
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2014 -2016 Strategic Plan



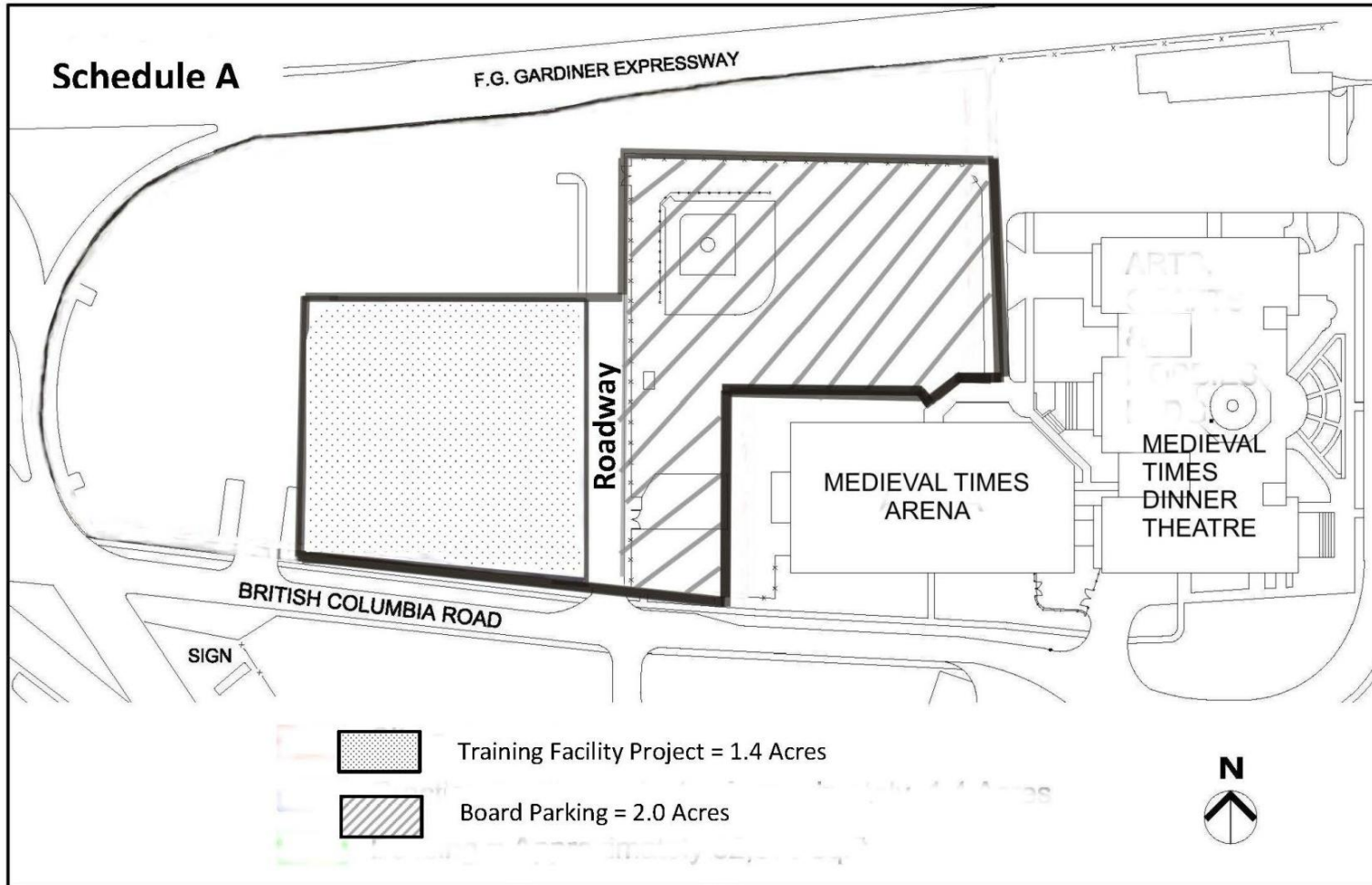
Proposed Development

- Interim use pending future infrastructure improvements
 - Low intensity use
 - Market rent \$205,000 per year to the Board
 - \$30M capital investment
 - Ownership by the City at end of term
 - High profile and well financed tenant
 - Substantial community use
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Timetable

Board of Governors Approval of LOI	August 14, 2014
City Executive Committee	August 20, 2014
City Council Approval of LOI	August 25-29, 2014
MLSE Board Approval of LOI	September 15, 2014
Site Mobilization	October 15, 2014
Site Plan Approval obtained & Building Permits available & construction commences	November 30, 2014
Condition Dates	December 15, 2104
Temporary Parking completed	November 30 – December 31, 2014
Negotiation and Finalization of Agreements	December 31, 2014
Completion of Basketball Training Centre	February 2016

Site Plan Approval Application



Specific Site Plan Approval Issues

- Training Facility occupies 200 existing surface parking spaces
 - Proposal to replace parking spaces would eliminate baseball diamond
 - Replacement Green Space to be designed
 - Transportation, traffic congestion issues
 - Egress issues especially related to Medieval Times
 - Detailed design issues of facility
 - Provision of community outdoor facilities
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