



## REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

### Accounts Receivables – Enercare Centre, Allstream Centre and Exhibition Place as at January 31, 2017

**Date:** February 23, 2017  
**To:** Board of Governors of Exhibition Place  
**From:** Dianne Young, Chief Executive Officer  
**Wards:** All

#### REASON FOR CONFIDENTIAL INFORMATION

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This report involves the security of property belonging to the Board.

This report is about litigation or potential litigation that affects the Board.

#### SUMMARY

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This report provides financial information and staff comments with respect to the outstanding accounts receivables for Enercare Centre, Allstream Centre and Exhibition Place as at January 31, 2017.

#### RECOMMENDATIONS

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The Chief Executive Officer recommends that the Board:

1. Receive the outstanding Accounts Receivables for Enercare Centre, Allstream Centre and Exhibition Place as at January 31, 2017.
2. Direct that Confidential Attachment 1 to this report remain confidential in its entirety and not be released publicly as it pertains to the security of the property of the Board or relates to litigation or potential litigation that affects the Board.

## **FINANCIAL IMPACT**

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There are no financial implications resulting from this report

## **DECISION HISTORY**

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The Exhibition Place 2014 to 2016 Strategic Plan has a Financial Goal to *maintain a positive operating financial performance across Exhibition Place and all its businesses* and as a Strategy to support this Goal to *ensure operating results meet or show positive revenue surplus or positive under expenditure to budget.*

## **COMMENTS**

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Accounts Receivables activities for Enercare Centre, Allstream Centre, and Exhibition Place are reported to the Board on a regular basis in accordance with the Board Financial By-Law.

The Confidential Attachment 1 outlines the accounts receivables outstanding for Enercare Centre, Allstream Centre and Exhibition Place for the one month ending January 31, 2017, and notes that some monies have been received subsequently during the month of February 2017.

## **CONTACT**

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Hardat Persaud, Chief Financial Officer & Corporate Secretary, 416-263-3031, hpersaud@explace.on.ca

## **SIGNATURE**

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Dianne Young  
Chief Executive Officer

## **ATTACHMENTS**

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Confidential Attachment 1 - Accounts Receivables - Enercare Centre, Allstream Centre and Exhibition Place - as at January 31, 2017