

## THE BOARD OF GOVERNORS OF EXHIBITION PLACE

### Borrowing of Money – By-law No. 3-85

The following By-law No. 3 was approved by the Council of the Municipality of Metropolitan Toronto at its meeting held on January 22, 1985 as per communication from the Metropolitan Toronto Clerk dated January 25, 1985.

Authority: *Enacted* by the Board in December 3, 1984

1. The Directors of the Corporation may borrow money for use as working capital up to an aggregate amount outstanding at any one time not to exceed \$500,000 provided that the Corporation shall not issue debentures therefore.
2. The By-law shall not come into force until approved by the Council of the Municipality of Metropolitan Toronto.