February 22, 2008

To:

Board of Governors of Exhibition Place

REPORT FOR INFORMATION

From:

Dianne Young

Chief Executive Officer

Subject:

Accounts Receivables - CNEA - as at December 31, 2007

Summary:

This report provides information with respect to the accounts receivables for the Canadian National Exhibition Association ("CNEA") as at December 31, 2007 which stands at \$18,107 for over-90 days accounts.

Recommendation:

This report is submitted to the Board for information.

Financial Impact:

There are no financial implications resulting from the adoption of this report at this time.

<u>Issue Background/Decision History:</u>

Accounts Receivables activities for the CNEA are reported to the Board on a quarterly basis and was received for information by the Board of Directors of the CNEA at its meeting of February 21, 2008.

Comments:

The Confidential Attachment 1 outlines the accounts receivables outstanding for the CNEA for the year ending December 31, 2007, and notes that some monies have been received during the month of January 2008.

Contact:

Hardat Persaud, Chief Financial Officer

Finance Department

Tel: (416) 263-3031 Fax: (416) 263-3690

Email: hpersaud@explace.on.ca



THE BOARD OF GOVERNORS OF EXHIBITION PLACE

Submitted by:

Dianne Young Chief Executive Officer