

February 26, 2008

To:

The Board of Governors of Exhibition Place

ACTION REQUIRED

From:

Dianne Young

Chief Executive Officer

Subject:

Annual Rental Agreement with CHIN Radio 1540 Limited ("CRL")

for the CHIN Picnic 2008

Summary:

The CHIN Picnic is a major multi-cultural festival that has been held on the grounds of Exhibition Place since 1982. Given the importance of the CHIN Picnic to the community at large, and the fact that this is a free event for the citizens of Toronto, the Board and staff have been working with CHIN Radio 1540 Limited ("CRL") since 2000 to provide financial support by sharing some revenues generated by this event. The CHIN Picnic is scheduled to be held at Exhibition Place June 28 – July 2, 2008 inclusive.

This report recommends a one year agreement with CRL for the CHIN Picnic 2008 at Exhibition Place based on the same terms and conditions as approved by the Board in 2007.

Recommendation:

It is recommended that the Board approve the execution of a one year agreement with CRL for the CHIN Picnic 2008, on the terms and conditions outlined in this report, and such other terms as required by the CEO and City Solicitor.

Financial Impact:

A one year agreement with CRL secures the CHIN Picnic at Exhibition Place providing a financial return to the Board of approximately \$44,000.00.

Decision History:

At its meeting of January 2007, the Board approved a one year agreement with CRL for the CHIN Picnic 2007 which expired in July 2007.

Issue Background

At its meeting of April 2007, the Board adopted a policy entitled "Not for Profit Booking Guidelines" wherein the definition for festivals is as follows:



"A festival is an event, normally staged by a local community, which centres on some unique aspect of that community. The function of a festival is to meet specific social, cultural and educational needs, as well as provide entertainment. These times of celebration offer a sense of belonging for religious, social or geographical groups."

The CHIN Picnic is considered a major multi-cultural festival in the City of Toronto, and staff have been working cooperatively with the organizers to continue the success of this event at Exhibition Place.

Comments

Given the importance of the CHIN Picnic to the community at large, and the fact that this is a free event for the citizens of Toronto, staff recommend the approval of a one year agreement on the following terms and conditions:

- a) Venue Rental Better Living Centre 43% of the posted rental rate (3% increase over 2007) \$5,911.55 daily event rate, \$4,433.67 daily move in/out rate, total venue rental \$28,079.88 (4 event days & 1 move in day, move out day fees are waived)
- b) Venue Rental Bandshell Park & Stage 100% of the posted rental rate, \$2,750.00 daily rental rate, total venue rental \$16,500.00 (4 event days & 2 move in days, move out day fees are waived)
- c) Grounds (Centennial Square & Parking Lot 5) no charge
- d) Rentals 100% of posted rates
- e) Cleaning 100% of the cost
- f) Labour Time and materials + 12%
- g) Parking Special event parking rates will apply for this event. Exhibition Place will retain the posted rate per vehicle from the Event Parking Fee collected, and the balance will be remitted to CRL as a credit on their account.

The event details for the CHIN Picnic 2008 have been communicated with the event organizers. A one year agreement with CRL secures the CHIN Picnic 2008 at Exhibition Place, producing cumulative rental of approximately \$44,000.00 plus services and parking for the event.

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Submitted by:

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