June 6, 2008

INFORMATION ONLY

To:

Board of Governors of Exhibition Place

From:

Dianne Young

Chief Executive Officer

Subject:

Accounts Receivables - Direct Energy Centre

and Exhibition Place as at April 30, 2008

Summary:

This report provides information with respect to the accounts receivables for the Direct Energy Centre and Exhibition Place as at April 30, 2008.

Recommendation:

It is recommended that the Board:

- (1) receive this report for information; and
- (2) direct that the confidential report contained in Attachment 1 to this report not be released publicly in order to protect the competitive position and future economic interests of the Board.

Financial Impact:

There are no financial implications resulting from the adoption of this report at this time.

Issue Background/Decision History:

Accounts Receivables activities for the Direct Energy Centre and Exhibition Place are reported to the Board on a monthly basis.

Comments:

The Confidential Attachment 1 outlines the accounts receivables outstanding for Direct Energy Centre and Exhibition Place for the year ending April 30, 2008, and notes that some monies have been received during the month of May 2008.



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Submitted by:

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