



2

EXHIBITION PLACE

February 24, 2006

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: Accounts Payable – January 2006

Purpose:

This report is being submitted for the information and consideration of the Board.

Financial Implications and Impact Statement:

There are no financial implications resulting from the adoption of this report as all expenditures are within the 2006 Capital and Operating Budgets approved by the Board.

Recommendation:

It is recommended that this report be received for information.

Background

Section 27 of the Board's By-law No. 2 indicates that the General Manager shall report to the Board on a regular basis with respect to policies or procedures adopted by the Board.

Comments:

In 1999, the Board adopted a policy of required reporting to each meeting of the Board, monthly Accounts Payable activities segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governors for Exhibition Place in the month of January 2006. The total value of all expenditures for these two programs for the month which in January 2006 was \$4,004,937.30 with individual payments of \$50,000.00 totaling \$3,179,311.72 and summarized in Appendix "A".

Conclusion:

This report outlines the transactions for the month of January 2006 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

Contact:

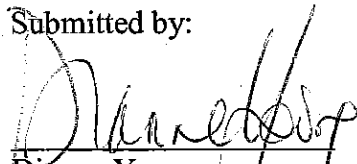
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Submitted by:



Dianne Young

General Manager & CEO

Appendix "A"
Summary of Expenditures \$ 50,000.00 and Over
January 1-31, 2006

Payment Date	Payee	Purpose	Amount (\$)
January 04/'06	ADP Canada	Hourly Payroll	123,731.18
January 04/'06	ADP Canada	Salary Payroll	272,838.27
January 11/'06	ADP Canada	Hourly Payroll	119,172.59
January 18/'06	ADP Canada	Hourly Payroll	200,110.80
January 18/'06	ADP Canada	Salary Payroll	286,275.61
January 25/'06	ADP Canada	Hourly Payroll	175,136.81
January 31/'06	ADP Canada	Salary Payroll	278,245.78
January 31/'06	B.A. Construction & Restoration Inc.	2005 Capital Budget – BLC Brick Repair	60,634.10
January 31/'06	Bird Mechanical Ltd.	2005 Capital Budget – Tri-Generation Plant	173,340.00
January 31/'06	City of Toronto	Property Tax for 2005	184,033.90
January 31/'06	City of Toronto	Hydro for November 2005	251,374.93
January 15/'06	Clifford Restoration Ltd.	2005 Capital Budget – Other Buildings – Princess Gate	108,481.95
January 11/'06	Enbridge Gas Distribution Inc.	Gas for November and December 2005	70,695.88
January 04/'06	MAFNA Air Technologies Inc.	2005 Capital Budget – Chillier Replacement	83,440.00
January 17/'06	MJ Dixon Construction Ltd.	2005 Capital Budget – BLC Enclose Courtyard	286,107.30
January 30/'06	OMERS	Pension contribution for December 2005	75,935.14
January 12/'06	Ontario Place Corporation	Final Settlement for the 2005 CNE fair	290,089.00
January 15/'06	R. Galati Contracting Ltd.	2005 Capital Budget – East Side Fountain	82,272.42
January 12/'06	Workplace Safety and Insurance Board	Payment for injured workers	57,396.06
Total			\$3,179,311.72

