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April 5, 2006

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: Accounts Payable – February 2006

Purpose:

This report is being submitted for the consideration of the Board of Governors.

Financial Implications and Impact Statement:

There are no financial implications resulting from the adoption of this report.

Recommendation:

It is recommended that this report be received for information.

Background/Comments:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governor's for Exhibition Place with the exception of certain operating expenditures made directly by the National Trade Centre and these expenditures are identified in the monthly NTC Management Report on the same basis as above.

The total value of expenditures paid in the month of February 2006 was \$ 3,187,267.44 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

Conclusion:

This report outlines the transactions for the month of February 2006 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

Contact:

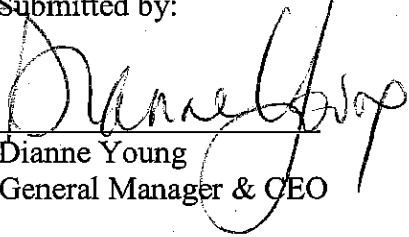
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Submitted by:

A handwritten signature in cursive script, appearing to read "Dianne Young". The signature is written in black ink and is positioned above the printed name and title.

Dianne Young
General Manager & CEO

Appendix "A"
Summary of Expenditures \$ 50,000.00 and Over
February 1-28, 2006

Payment Date	Payee	Purpose	Amount (\$)
February 01/'06	ADP Canada	Hourly Payroll	187,949.05
February 15/'06	ADP Canada	Salary Payroll	278,093.29
February 08/'06	ADP Canada	Hourly Payroll	155,181.74
February 15/'06	ADP Canada	Hourly Payroll	159,733.37
February 28/'06	ADP Canada	Salary Payroll	276,478.23
February 22/'06	ADP Canada	Hourly Payroll	148,917.72
February 15/'06	City of Toronto	Premium for Medical/Dental for January 2006	66,618.72
February 27/'06	City of Toronto	Water Charges for October, November & December 2005	117,548.30
February 20/'06	City of Toronto	2005/2006 Capital Budget – Princess Gates Landscaping	400,000.00
February 28/'06	City of Toronto	Property Tax - First Installment for 2006	139,543.05
February 15/'06	Toronto Hydro Energy Services	2005 Capital Budget – 5 Building Retrofit	165,805.97
February 15/'06	Clifford Restoration Ltd.	2005 Capital Budget – Other Buildings – Princess Gate	64,882.13
February 28/'06	OMERS	Pension contribution for January 2005	89,731.50
February 15/'06	Toronto Parking Authority	2005 Capital Budget - 10 Pay & Display machines including standards, signage and tickets	169,550.97
February 15/'06	Frank Pellegrino Contracting Ltd.	2005 Capital Budget - Bandshell Canopy	68,897.84
February 06/'06	Workplace Safety and Insurance Board	Payment for injured workers	51,505.68
Total			\$ 2,540,437.56

