



April 5, 2006

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: Accounts Payable – March 2006

Purpose:

This report is being submitted for the consideration of the Board of Governors.

Financial Implications and Impact Statement:

There are no financial implications resulting from the adoption of this report.

Recommendation:

It is recommended that this report be received for information.

Background/Comments:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governor's for Exhibition Place with the exception of certain operating expenditures made directly by the National Trade Centre and these expenditures are identified in the monthly NTC Management Report on the same basis as above.

The total value of expenditures paid in the month of March 2006 was \$ 3,242,425.85 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

Conclusion:

This report outlines the transactions for the month of March 2006 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

Contact:

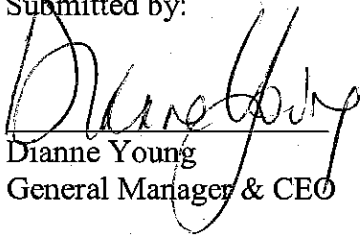
Paul Egli, Director of Finance

Telephone: 416 263-3612

Fax: 416 263-3690

e-mail: PEgli@Explace.on.ca

Submitted by:



Dianne Young
General Manager & CEO

Appendix "A"
 Summary of Expenditures \$ 50,000.00 and Over
 March 1-31, 2006

Payment Date	Payee	Purpose	Amount (\$)
March 01/'06	ADP Canada	Hourly Payroll	181,837.22
March 15/'06	ADP Canada	Salary Payroll	280,286.93
March 08/'06	ADP Canada	Hourly Payroll	212,272.51
March 15/'06	ADP Canada	Hourly Payroll	235,543.59
March 29/'06	ADP Canada	Salary Payroll	273,560.49
March 22/'06	ADP Canada	Hourly Payroll	173,305.47
March 21/'06	City of Toronto	Premium for Medical/Dental for February 2006	67,489.57
March 31/'06	City of Toronto	Property Tax - Second Installment for 2006	139,538.00
March 01/'06	City of Toronto	Miscellaneous Payments to the City including Hydro	260,490.63
March 01/'06	Manning Electric Co. Ltd.	2005 Capital Budget – Fire Alarm System	54,863.18
March 21/'06	MJ Dixon Construction Ltd.	2005 Capital Budget – BLC Enclose Courtyard	167,002.12
March 21/'06	MJ Dixon Construction Ltd.	2005 Capital Budget – BLC Enclose Courtyard	63,111.12
March 31/'06	OMERS	Pension contribution for February 2005	91,008.22
March 21/'06	R. Galati Constructing Ltd.	2006 Capital Budget – Other Buildings (West Annex 2 nd fl. Roof Drains)	57,623.81
Total			\$2,257,932.86

