



April 10, 2006

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: **Soccer Stadium at Exhibition Place – Update #4**

Purpose:

This report provides a status update on the soccer stadium development at Exhibition Place.

Financial Implications and Impact Statement:

There are no financial implications.

Recommendation(s):

It is recommended that the report be received for information.

Background:

At its special meeting of October 19, 2005, the Board approved of entering into a Letter of Intent with Maple Leaf Sports & Entertainment Ltd. (MLSEL) and the Canadian Soccer Association (CSA) to recommend to City Council the funding and construction of a 20,000-seat soccer stadium at Exhibition Place.

At its meeting of October 26, 27, 28 and 31, 2005, City Council approved of Clause No. 36 of Report No. 9 of the Policy & Finance Committee which basically adopted the report and recommendations of the Board.

At its meeting of December 5, 6 and 7, 2005, City Council approved of Clause No. 64 of Report No. 9 of the Toronto and East York Community Council approving the location of a billboard sign. At the same meeting, Council also considered Clause No. 14 of Report No. 10 of the Policy and Finance Committee concerning the designation as a municipal capital facility.

At its meeting of January 31, February 1, & 2, 2006, City Council approved of Clause No. 8 of Report No. 1 of the Toronto & East York Community Council approving of the terms and conditions of a Heritage Easement Agreement between the Board and the City with respect to preservation of some parts of the Halls of Fame Building.

At its meeting of January 23, 2006, the Policy & Finance Committee received for information Report No. 1 Clause No. 29, from the CFO explaining the financial benefits, if any, of the designation of the stadium as a "municipal capital facility".

Comments:

Since the last update in March 2006, the following actions have been taken by staff:

- Meetings continue to be held between City Finance staff and the provincial and federal counterparts to review the draft Contribution Agreement which is expected to be finalized and executed in May.
- Meetings have been held between MLSEL, the Board and City planning staff relating to design, site planning and building permit issues and site planning review will be finalized shortly.
- PCL Ltd. and its partner Brisbin Brooks Beynon will be submitting 90% design drawings for review and comment by MLSEL and Exhibition Place.
- Drafts of the Project Agreement and Management Agreement between the Board and MLSEL are in circulation.
- Demolition of 50% of the Halls of Fame Building complete with remainder to be demolished next Fall.
- City Council approved of the terms and conditions of a Heritage Easement Agreement between the Board and the City with respect to preservation of certain heritage features of the Halls of Fame Building and these will be implemented in the Fall 2006.
- Initial meetings held with the CNE, major NTC tenants and with Champ Car are happening to address any construction issues.
- Presentation will be made of the site plan to the NTC major show producers and to the Board staff in early May.
- Regular meetings are being held with PCL, MLSEL, the NTC, Exhibition Place and CNE staff to review all construction issues.
- Construction of the new extension of Princes' Boulevard completed on April 7, 2006 and Boulevard reopened.
- Project is on track for substantial completion by March 31, 2007
- MLSEL/Stantec is beginning to investigate the winter bubble structure and specifications.
- CSA/FIFA are holding media conference at Exhibition Place on April 12, 2006, as part of its across Canada promotion of the Under 20 Men's World Championship.

Conclusions:

This report updates the Board on actions that have been taken since the last update report in March 2006.

Contact:

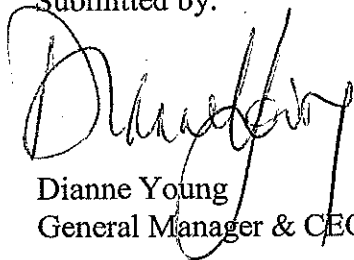
Dianne Young, GM & CEO

Tel: 416-263-3611

Fax: 416-263-3640

Email: dyoung@explace.on.ca

Submitted by:

A handwritten signature in black ink, appearing to read 'Dianne Young', is written over the printed name and title.

Dianne Young

General Manager & CEO

