

# Management Report



National Home Show



An Exhibition and Convention Centre

## SALES & MARKETING

### APRIL SALES EFFORTS

During the month of April, our Sales & Marketing team secured 8 new events for 2006 increasing our total to 39. The events are categorized as follows:

- 8 consumer show
- 7 trade shows
- 13 special events/film/photo shoots
- 11 corporate/meeting

In April, the Direct Energy Centre sales team executed a multiple year contract with The Canadian Restaurant and Foodservices Association (CRFA) for The HostEx Show and the Canadian Food & Beverage Show. The CRFA chose to combine two of Canada's premiere food and beverage and hospitality trade shows - Canadian Food & Beverage Show and the HostEx Show and move the joint event to Direct Energy Centre. The multiple year contract is a 3-year agreement consisting of the launch event, which will take place in March 2008, followed by annual events in March 2009 and 2010.

On April 19<sup>th</sup>, Direct Energy Centre hosted the second Tourism Toronto B2B Event (the first was held in December 2005). The focus of this initiative was to attract new business to Toronto from US corporations. Over 400 corporations were contacted by this team which was comprised of representatives from Tourism Toronto staff, member hotels and the Direct Energy Centre sales department. Tourism Toronto is currently following up on these leads.

Our sales team has been working closely with C.S.A.E. to provide venue sponsorship for upcoming association meetings. As a result, The National Trade Centre hosted another G.I.V.E. session on April 21 and this June, the C.S.A.E. 2006 Trade Show and A.G.M. will take place at our facility.

### UPCOMING BUSINESS TRAVEL

Barbara Outschoorn and Geoff Mak will be attending the CAEM Annual Conference June 10 – 13 in Chateau Mont-Sainte Anne, Quebec. Direct Energy Centre and Centerplate will once again co-sponsor the Opening Reception.

### REBRANDING

Efforts with in-house departments continue to prepare for June 6, 2006 re-branding launch. Staff is also working with reps from Wakeham & Associates, the company retained by Direct Energy to organize the launch reception.

### PUBLICITY

As a result of the news release issued by our department in February 2006 which announced the naming rights sponsorship, additional industry print media have picked up the editorial including Meetings & Incentive Travel magazine, Trade Show Executive, The Planner and Expo Magazine. UFI has confirmed that the information will be contained in the June 2006 member's newsletter.

## EVENT SERVICES

During the month of April 2006, Event and Facility Co-ordinators at Direct Energy Centre were involved in the following events:

APRIL	
Direct Energy Centre / Consumer Events	
▪	One of a Kind Spring Craft Show
▪	Total Health Show
▪	School Library Resource Fair
▪	Postage Stamp Show
▪	National Home Show
▪	Can Clean
▪	Toronto Comicon
Other Events	
▪	TABIA Board Meeting
▪	City of Toronto Parks Forestry & Recreation Meeting
▪	Eid e Milad un Nabi Program
▪	Tourism Toronto B2B Event
▪	Canadian Top 100 Solution Providers Workshop
▪	CSAE –GIVE Session
▪	Toronto Community Housing Meeting

The One of a Kind Spring Craft Show experienced good attendance. The show rented the North Extension for move-out, which worked so well it is recommended for future events as well. Prior to Total Health 2006, the Queen Elizabeth Exhibit Hall was given a cosmetic facelift and HVAC concerns were planned for. The School Library Resource Fair went well. Staff was very diligent in working with National Home Show move-in to promote compliance with the Health and Safety Act regulations. Several issues that arose were dealt with quickly and efficiently.

At CanClean our staff had the opportunity to test out some new techniques for janitorial maintenance. Comicon increased its space usage this year, resulting in increased electrical and technical rentals. Eid e Milad un Nabi purchased pre paid-parking passes for their attendees and made some last minute changes to services in an attempt to reduce costs. Overall, the event went well and the client plans to return again in 2007.

Meetings for TABIA, City of Toronto, Tourism Toronto and the CSAE Corporate Meeting all went well. All services were delivered in a timely manner for all events.

## OCCUPATIONAL HEALTH & SAFETY

Operations staff from the Metro Toronto Convention Centre were invited by Direct Energy Centre management to observe the move in of the National Home Show. Our facilities are comparing practices regarding OHS Act compliance at events. The Director of Event & Facility Services will be sitting on a task force to develop best practices for the shows & events industry.

NTC Facility and Event Staff took their annual refresher course in First Aid and Defibrillation in April.

## TELECOMMUNICATIONS

Telecommunications was busy with various events as well as preparation for the rerouting of both fibre-optic and copper cables due to the stadium construction. This infrastructure should provide for more secure and robust connectivity between the east and west parts of Exhibition Place. Telecommunications also issued an RFQ for wireless networking equipment that should provide Direct Energy Centre with a state of the art system for exhibitors. This new network will allow for high speed wireless data services that are becoming prominent in the industry.

## BUILDING OPERATIONS

- Direct Energy Centre was the recipient of two awards in April which included a BOMA "Certificate of Building and Management Excellence" for meeting the strict standards of a BOMA building as well as a "Building of the Year" award which is given for receiving the highest marks for management excellence and operating efficiencies as well as green initiatives in the Public Assembly category for 2006. These awards entailed extensive review of all of Direct Energy Centre's service records and performance standards including categories such as Building Maintenance and Operating Procedures, Customer Satisfaction, Energy Management, Emergency Preparedness, New Technology and Environmental Management.
- The Tri-Generation project, through the Capital Works Department, is proceeding on schedule through the month of April. Connections to the heating water system are almost complete and the welding through the exhibit hall space is ready for testing.
- The Lighting Retrofit project is proceeding on schedule with a target completion date set prior to the CNE, 2006. Direct Energy has been awarded the project and fixtures have been ordered with installation to begin in early May. Early indications from fixture samples show extremely positive results both in energy savings and colour quality produced by the new combination of fixtures and lamps.
- Emergency generator fuel system upgrades are due to be completed in early May and have been ongoing throughout the month of April. These upgrades are required to meet new T.S.S.A. guidelines and legislated fuel delivering safety standards.
- Direct Energy sign installation preparations were ongoing throughout the month and preparations of electrical services are now ready for the new sign equipment. We are on target for the June 1, 2006 installation date.
- CCTV upgrades continue through the month of April with tendering of equipment issued for the 2006 installation. The maintenance agreement was also revised and will be released in May for a new service provider in this area.
- Chillers have been prepped and are ready for use earlier than usual this year due to the Ricoh arena requirements during playoff season. Chilled water meters have been installed and will be commissioned in the first week of May, 2006. Chiller starter repairs have been initiated and a contractor selected through the insurance program. These repairs are due to be completed by mid May, 2006, in time for full operation during the cooling season.
- An award for the second phase to the Johnson Controls upgrades has been given and equipment has been ordered. Installation and modification to the current system will begin next month.

## FACILITY SERVICES

The Direct Energy Centre facility services team continues to work closely with Exhibition Place staff. Facility and maintenance meetings take place every two weeks and have assisted in scheduling work and improving efficiencies. Work is currently being done on four Capital building improvement projects and facility services staff has assisted Kongats Architects in performing a facility audit as part of a city RFP. Staff members have had refresher training in CPR and defibrillation and maintain the commitment to promoting worker training. Tool box talks are conducted with event service staff at the start of each shift to ensure a safe work environment. The Facility team coordinated the following projects throughout April:

- Assisted in determining replacement of various FF&E items and obtaining competitive pricing as part of the Exhibition Place specials program.
- Installed new carpet stops and did paint touch-ups in all meeting rooms and salons.
- Made unscheduled repairs to various mechanical doors and continued to complete the remainder of scheduled repairs as per our maintenance program.
- Installed new track on Hufcore A/B partition to prevent wall from buckling.
- Fabricated and installed picture frames with black & white prints in Hall "B" south washrooms and installed wall sconce planters throughout Galleria washrooms.
- Stripped and resealed approximately 75,000 square feet of terrazzo in the Galleria.
- Thorough cleaning in Automotive building in preparation for shows in May.
- Changed six door cylinders at various locations in the Automotive Building.

- Liaised with health and safety members, consultants and contractors to determine the best possible overhead restraint system required at the Automotive mezzanine.
- Fabricated and installed new shelving units in Telecom and Event Services.
- Purchased twenty new leather swivel chairs for use in high end events.
- Installed new top cap on main flag pole to prevent seagulls from landing and damaging the flag.
- Started external painting of bollards, benches and doors.
- Started the exterior plant program by planting pansies at the east Galleria entrance and scheduling replacement of two planters in front of Halls A and B.
- Made repairs to loading dock wheel chocks and holders.
- Completed inspection and documentation for annual inspection to roof horizontal lifeline systems.
- Repaired roof leaks in Industry, North Extension and West Annex.
- Removed underside of canopy on east side in preparation of Direct Energy illuminated sign installation, plan for re-installation of cladding and access door.
- Started planning / fabrication & scheduling of removal and re-installation of interior building signs in preparation for Direct Energy official opening on June 6.
- Designed and fabricated construction and overhead work signs and stands to be used during show move-in / out.

## SERVICE STARS

Patti Stewart of MMPI sent e-mail to Joel Gelwarg on April 7<sup>th</sup> regarding the Spring One of a Kind Spring Show and the addition of Peter Chronopoulos to Centerplate: "I just wanted tell you how pleased we were with how the Piazza turned out. We had so many compliments from visitors and exhibitors about how it looked, the quality of the gelato and specialty coffees, staff, etc... I also wanted to tell you that I think the addition of Peter to your team is fantastic. He was very on top of everything, professional and pleasant to deal with."

Elizabeth Thuo of CSAE Trillium Chapter sent e-mail to Barbara Outschoorn, Ron Kostick and Deb Bobechko regarding the G.I.V.E. Session on Leadership on April 21<sup>st</sup>: "To the wonderful team at the NTC, I wish to extend my gratitude to you because once again, you've gone the distance to make our event a very successful one. We greatly appreciate your efforts and assistance. It was a great experience."

Brian Smith received e-mail from Diane Gosling of the Canadian Sanitation Supply Association on May 2<sup>nd</sup>: "Just a note to thank you, and everyone at the NTC, for helping make Can Clean 2006 a success. I truly appreciate all your assistance and loudly say I couldn't do it without you."

## CENTERPLATE

Centerplate welcomes Executive Chef Tuan Ismail to Direct Energy Centre's food and beverage department. Chef Tuan has an extensive background in culinary arts. He worked most recently with Carnival Cruise Lines and has also worked in Saudi Arabia and New Zealand, and this is his second stint in Toronto.

## RETAIL DEPARTMENT

April was a busy and successful month for retail sales. Emphasis on portable operations at all shows was again a key to our success. Whether it was at the Food Court at the One of a Kind Show, the Fish & Chips Cart at the Home Show or the Cappuccino Cart at Can Clean, business levels at portables were high. A la Carte dining at shows also was a big hit. The International Home Show and One of a Kind featured bistro dining with specials including Grilled Vegetable Timbale with Goat's Cheese & Red Pepper Coulis, Imported Cheese & Pate Plates and Crab Cakes with Rice Noodle Salad.

Go Gourmet sales levelled off for the month with volumes approximately even to those of last year at the Matawa Market Deli. One of a Kind sales were up versus last year by 0.8% while the Home Show showed a decrease of 2.8%. It is not clear whether this trend was due to show attendance fall off or price sensitivity at the Home Show.

## CATERING DEPARTMENT

Catering for the month consisted of events for the in-house shows. The President's reception for Can Clean was held in Café Soliel in the East Galleria. The reception featured food stations and open bar for 300 of Can Clean's exhibitors. The event was a good indication of the business that we can do with the proposed renovation to the space.

Centerplate will be putting forth the budget for the build-out of the Café Soliel Project in mid-May. We are hopeful that this will give us an area that we can use to build catering sales via meetings and special events.

## APRIL FINANCIALS

Net Operating Income for the month ending April 30, 2006 was \$1,614,272 compared to a budget of \$1,669,595 for a unfavorable variance of (\$55,323).

- Rental income was \$3,672,028 compared to a budget of \$3,629,832 for a favourable variance of \$42,195 due to additional rent from the larger shows.
- Electrical services of \$309,546 were lower than budget by (\$23,057) due to timing of new business offset by higher demand from the Boat Show.
- Direct and indirect expenses are unfavourable to budget by (\$82,898) as a result of higher utility costs offset by minimal snow clearing costs. City directive was to budget 4% for utility and actual gas has been 20%.
- Food & Beverage concessions of \$648,839 are unfavourable to budget by (\$102,682) due to timing of new business for corporate events; the shortfall has been reviewed with Centerplate.

Accounts receivable for the month ending April 30, 2006 was \$2,443,057 consisting mainly of:

- \$778,300 from Coliseum partners and sub-contractors for Arena-related project and lease costs, of which \$12,500 has been received by May 19, 2006; total payments received since July 2005 is now \$286,500.
- \$874,111 for services on completed events, of which \$151,325 is for the RAWF. Post dated cheques for \$142,750 are held; the remaining balance is for recent services provided. Amount received from other customers as of May 19<sup>th</sup>, 2006 is \$160,174.
- \$297,107 owed as deposits for future events; of which \$65,724 has been received by May 19, 2006.
- \$229,388 of Food & Beverage Concessions is owed by Centerplate, contractually due on the 25<sup>th</sup> of the following month.
- \$89,713 for accounts with City Legal; amount fully provided for as a bad debt in the statements.

Submitted by:



Arlene Campbell  
General Manager, Direct Energy Centre



Ron Taylor  
Managing Director, O&Y/SMG Canada

APPENDIX 'A'

DIRECT ENERGY CENTRE  
FINANCIAL STATEMENT HIGHLIGHTS  
APRIL 2006 and YEAR TO DATE

	MONTH ACTUAL	MONTH BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE
Number of Events	12	6	6	41	18	23
Direct Event Income	1,522,778.58	1,529,642.00	(6,863.42)	4,085,290.80	3,978,888.00	106,402.80
Ancillary Income	408,489.96	507,156.00	(98,666.04)	1,299,183.49	1,368,640.00	(69,456.51)
Advertising Income	11,807.00	19,992.00	(8,185.00)	46,733.00	54,404.00	(7,671.00)
Ricoh & MLSE Recovery	8,002.00	8,002.00	-	32,008.00	32,008.00	-
CNE Recovery	-	-	-	-	-	-
<b>Total Event Income</b>	<b>1,951,077.54</b>	<b>2,064,792.00</b>	<b>(113,714.46)</b>	<b>5,463,215.29</b>	<b>5,433,940.00</b>	<b>29,275.29</b>
Direct Expenses	609,288.12	594,854.00	(14,434.12)	2,457,958.16	2,250,922.00	(207,036.16)
Indirect Expenses	348,613.16	406,463.00	57,849.84	1,507,944.82	1,632,083.00	124,138.18
<b>Total Event Expenses</b>	<b>957,901.28</b>	<b>1,001,317.00</b>	<b>43,415.72</b>	<b>3,965,902.98</b>	<b>3,883,005.00</b>	<b>(82,897.98)</b>
<b>NET INCOME BEFORE RICOH</b>	<b>993,176.26</b>	<b>1,063,475.00</b>	<b>(70,298.74)</b>	<b>1,497,312.31</b>	<b>1,550,935.00</b>	<b>(53,622.69)</b>
RICOH COLISEUM	29,239.98	29,665.00	(425.02)	116,959.92	118,660.00	(1,700.08)
<b>NET INCOME BEFORE PSAB</b>	<b>1,022,416.24</b>	<b>1,093,140.00</b>	<b>(70,723.76)</b>	<b>1,614,272.23</b>	<b>1,669,595.00</b>	<b>(55,322.77)</b>
PSAB ADJUSTMENT	-	-	-	-	-	-
<b>NET INCOME</b>	<b>1,022,416.24</b>	<b>1,093,140.00</b>	<b>(70,723.76)</b>	<b>1,614,272.23</b>	<b>1,669,595.00</b>	<b>(55,322.77)</b>

NOTE: 1 Actuals include 12% markup paid to Exhibition Place on labour and materials. At April 30, 2006 the markup paid to Exhibition Place was a total of \$ 159,447.91 ( \$ 121,856.90 expensed against direct event income and the balance of \$ 37,591.01 in direct expense)

**DIRECT ENERGY CENTRE  
FINANCIAL STATEMENT HIGHLIGHTS  
AS AT APRIL 2006 with COMPARISON TO APRIL 2005**

	2005 YTD APR ACTUAL	2006 YTD ACTUAL	2006 YTD BUDGET	2006 VARIANCE	VARIANCE TO YTD APR. 2005 ACTUAL	%
Number of Events	40	41	18	23	1	2.5%
Direct Event Income	3,564,146.10	4,085,290.80	3,978,888.00	106,402.80	521,144.70	14.6%
Ancillary Income	1,301,849.29	1,299,183.49	1,368,640.00	(69,456.51)	(2,665.80)	(0.2%)
Advertising Income	48,589.35	46,733.00	54,404.00	(7,671.00)	(1,856.35)	(3.8%)
Ricoh & MLSE Recovery	-	32,008.00	32,008	-	32,008.00	
CNE Recovery	-	-	-	-	-	
<b>Total Event Income</b>	<b>4,914,584.74</b>	<b>5,463,215.29</b>	<b>5,433,940.00</b>	<b>29,275.29</b>	<b>548,630.55</b>	<b>11.2%</b>
Direct Expenses	2,182,651.95	2,457,958.16	2,250,922.00	(207,036.16)	(275,306.21)	(12.6%)
Indirect Expenses	1,504,068.34	1,507,944.82	1,632,083.00	124,138.18	(3,876.48)	(0.3%)
<b>Total Event Expenses</b>	<b>3,686,720.29</b>	<b>3,965,902.98</b>	<b>3,883,005.00</b>	<b>(82,897.98)</b>	<b>(279,182.69)</b>	<b>(7.6%)</b>
<b>NET INCOME BEFORE RICOH</b>	<b>1,227,864.45</b>	<b>1,497,312.31</b>	<b>1,550,935.00</b>	<b>(53,622.69)</b>	<b>269,447.86</b>	<b>21.9%</b>
Ricoh Coliseum	34,887.98	116,959.92	118,660.00	(1,700.08)	82,071.94	100.0%
<b>NET INCOME BEFORE PSAB</b>	<b>1,262,752.43</b>	<b>1,614,272.23</b>	<b>1,669,595.00</b>	<b>(55,322.77)</b>	<b>351,519.80</b>	<b>27.8%</b>
PSAB ADJUSTMENT	-	-	-	-	-	0.0%
<b>NET INCOME</b>	<b>1,262,752.43</b>	<b>1,614,272.23</b>	<b>1,669,595.00</b>	<b>(55,322.77)</b>	<b>351,519.80</b>	<b>27.8%</b>

Note: 1

Actuals include 12% markup paid to Exhibition Place on labour and materials. At April 30, 2006 the markup paid to Exhibition Place was a total of \$ 159,447.91 ( \$ 121,856.90 expensed against direct event income and the balance of \$ 37,591.01 in direct expense)



# DIRECT ENERGY CENTRE EVENT STATISTICS

FOR THE MONTH OF APRIL 2006

	<u>MONTH ACTUAL</u>	<u>YTD ACTUAL</u>	<u>PRIOR YEAR ACTUAL</u>
Attendance	212,802	643,645	655,525

	ACTUAL # OF PERFORMANCES		(IN THOUSANDS)		REFRESHMENT PER CAP'S ACTUAL [Note: 2]
<u>EVENT</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	NET EVENT INCOME [ Note: 3]	
				<u>ACTUAL</u>	<u>BUDGET</u>
Consumers	18	19	21	3,772	3,731
Trade Show	8	7	7	597	810
Concert	0	1	0	-	-
Photo/Film	2	1	1	16	-
Meeting/Cc	13	12	3	102	-
	<u>41</u>	<u>40</u>	<u>32</u>	<u>4,486</u>	<u>4,541</u>

Note: 1 Attendance estimates provided by Show Management.

Note: 2 Refreshment per cap's based on information reported by Centerplate

Note: 3 Net event income includes rent and services, ancillary income includes catering and electrical commissions.

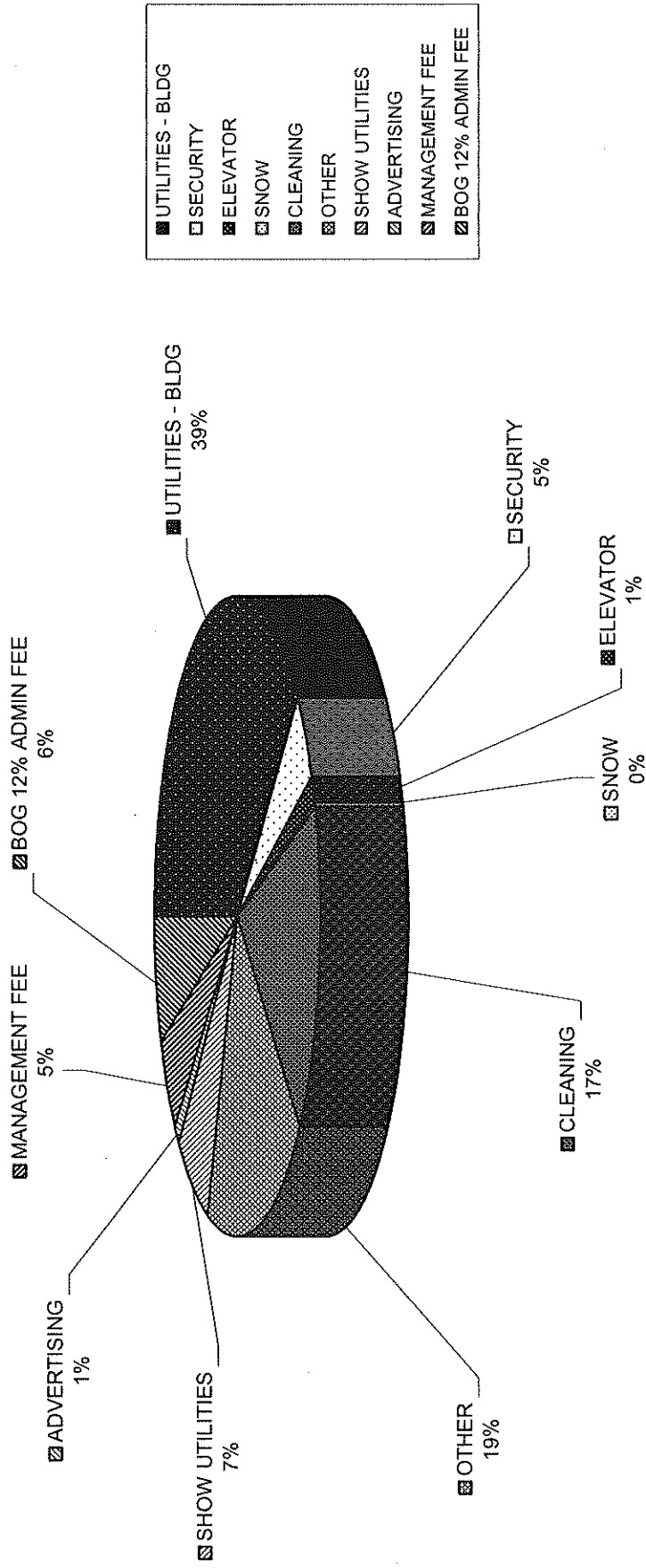
**DIRECT ENERGY CENTRE  
BALANCE SHEET  
AS AT APRIL 30, 2006**

<b>ASSETS</b>	<b>2006</b>	<b>2005</b>
<b>CURRENT ASSETS</b>		
CASH	380,178.24	403,071.20
ADVANCE TO EX PLACE	320,000.00	320,000.00
TERM INVESTMENTS	3,549,911.06	2,150,000.00
AMERICAN EXPRESS	2,727.22	18,952.84
TRADE ACCOUNTS RECEIVABLE		
ALLOWANCE FOR DOUBTFUL ACCOUNTS	2,443,057.06	
NET ACCOUNTS RECEIVABLE	<u>(110,260.30)</u>	
RECEIVABLE FROM EX PLACE	2,332,796.76	2,725,065.91
OTHER RECEIVABLE	108,139.59	286,608.81
PREPAID EXPENSES	66,171.43	137,003.31
<b>TOTAL CURRENT ASSETS</b>	<b>6,759,924.30</b>	<b>6,040,702.07</b>
<b>FIXED ASSETS</b>		
EQUIPMENT - NET	17,416.96	27,904.23
<b>TOTAL ASSETS</b>	<b>6,777,341.26</b>	<b>6,068,606.30</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
ACCOUNTS PAYABLES & ACCRUED LIABILITIES	2,685,836.46	
PROVINCIAL & FEDERAL SALES TAX PAYABLE	88,599.56	
DEFERRED REVENUE	<u>2,436,425.34</u>	4,524,297.23
<b>EQUITY</b>		
NET INCOME (LOSS) CURRENT	1,614,272.23	1,303,812.39
PRIOR YEAR PSAB ADJUSTMENT	(259,300.80)	(167,422.07)
PRIOR YEAR SURPLUS - 2005		
NET INCOME - RICOH	1,397,437.91	
SUB-TOTAL	<u>114,070.56</u>	
INITIAL DISTRIBUTION	1,511,508.47	
BALANCE	<u>(1,300,000.00)</u>	
	211,508.47	407,918.75
	<b>6,777,341.26</b>	<b>6,068,606.30</b>

**DIRECT ENERGY CENTRE  
FINANCIAL STATEMENT HIGHLIGHTS  
STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDED APRIL 30, 2006**

	<u>MONTH</u>	<u>YTD</u>
<b>CASH FLOW FROM OPERATIONS</b>		
NET INCOME (LOSS)	1,022,416.24	1,614,272.23
ADD: EMPLOYEE BENEFITS - VACATION/SICK	-	-
<b>SOURCES (USES) OF CASH</b>		
TERM INVESTMENTS	600,088.94	900,088.94
ACCOUNTS RECEIVABLE - TRADE	(55,044.75)	85,588.34
RECEIVABLE FROM EX PLACE B.O.G	-	-
ACCOUNTS RECEIVABLE - OTHER	(37,110.50)	(21,943.20)
PREPAID EXPENSES	17,233.69	63,680.76
DEPOSITS AND OTHER ASSETS	1,850.27	(2,730.25)
ACCOUNTS PAYABLE & ACCRUED EXPENSES	471,943.12	(755,939.38)
OTHER PAYABLES	(69,709.73)	14,091.36
DEFERRED INCOME	(910,352.79)	(832,613.79)
ADVANCE DEPOSITS - Exhibition Place B.O.G	-	300,000.00
<b>NET CASH FROM OPERATIONS</b>	<u>1,041,314.49</u>	<u>1,364,495.01</u>
<b>OTHER SOURCES (USES) OF CASH</b>		
CAPITAL EXPENDITURES	-	-
RICOH PRIOR YEAR BALANCE TRANSFER	86,517.77	86,517.77
PRIOR YEAR SURPLUS ADJUSTMENT	-	-
DISTRIBUTION TO OWNERSHIP - Exhibition Place B.O.G.	(1,300,000.00)	(1,300,000.00)
<b>NET CASH FROM OTHER SOURCES</b>	<u>(1,213,482.23)</u>	<u>(1,213,482.23)</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	(172,167.74)	151,012.78
<b>BEGINNING CASH BALANCE</b>	552,345.98	229,165.46
<b>ENDING CASH BALANCE</b>	<u>380,178.24</u>	<u>380,178.24</u>

# COMPONENTS OF DIRECT EXPENSE YTD APRIL 30, 2006



**DIRECT ENERGY CENTRE  
CHEQUE DISBURSEMENTS - APRIL 2006  
GREATER THAN \$50,000**

Check No	Date	Description	Amount
19047	4/4/2006	BOARD OF GOVERNORS OF EXHIBITON PL	1,000,000.00
19141	4/24/2006	CITY OF TORONTO	700,000.00
19074	4/18/2006	BOARD OF GOVERNORS OF EXHIBITON PL	122,098.87
19075	4/18/2006	BOARD OF GOVERNORS OF EXHIBITON PL	115,547.95
19057	4/11/2006	CANADA CUSTOMS & REVENUE AGENCY	111,206.89
19139	4/24/2006	BOARD OF GOVERNORS OF EXHIBITON PL	100,485.98
19066	4/13/2006	BOARD OF GOVERNORS OF EXHIBITON PL	100,184.34
19058	4/11/2006	BOARD OF GOVERNORS OF EXHIBITON PL	98,037.50
19063	4/12/2006	ENBRIDGE GAS	68,755.27
		SURPLUS PAYMENT (2005)	
		TERM INVESTMENT	
		WORK ORDERS - MARCH 2006	
		NTC HYDRO CONSUMPTION - FEB/06	
		GST REMITTANCE - MARCH 2006	
		SPORTSMEN'S SHOW - TIME & MATERIAL	
		HOURLY PAYROLL - WE APRIL 15/06	
		SALARY PAYROLL - WE APRIL 1/06	
		GAS ACCT PAYMENT	
		<b>DISBURSEMENTS OVER \$50,000</b>	<b>2,416,316.80</b>
		<b>OTHER DISBURSEMENTS LESS THAN \$50,000.</b>	<b>526,053.89</b>
		<b>TOTAL DISBURSEMENT</b>	<b>2,942,370.69</b>

