



EXHIBITION PLACE

June 30, 2006

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: **Accounts Payable – June 2006**

Purpose:

This report is being submitted for the consideration of the Board of Governors.

Financial Implications and Impact Statement:

There are no financial implications resulting from the adoption of this report.

Recommendation:

It is recommended that this report be received for information.

Background/Comments:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governor's for Exhibition Place with the exception of certain operating expenditures made directly by the National Trade Centre and these expenditures are identified in the monthly NTC Management Report on the same basis as above.

The total value of expenditures paid in the month of June 2006 was \$3,576,874.76 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

Conclusion:

This report outlines the transactions for the month of June 2006 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

Contact:

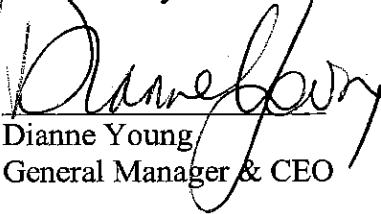
Paul Egli, Director of Finance

Telephone: 416 263-3612

Fax: 416 263-3690

e-mail: PEgli@Explace.on.ca

Submitted by:



Dianne Young
General Manager & CEO

Appendix "A"
 Summary of Expenditures \$ 50,000.00 and Over
 June 1-30, 2006

| Payment Date | Payee | Purpose | Amount (\$) |
|---------------|---------------------------------------|---|------------------------|
| June 07/'06 | ADP Canada | Salary Payroll | \$ 274,832.98 |
| June 07/'06 | ADP Canada | Hourly Payroll | \$ 161,531.37 |
| June 14/'06 | ADP Canada | Hourly Payroll | \$ 226,895.56 |
| June 21/'06 | ADP Canada | Hourly Payroll | \$ 168,862.01 |
| June 21/'06 | ADP Canada | Salary Payroll | \$ 274,506.16 |
| June 28/'06 | ADP Canada | Hourly Payroll | \$ 162,318.03 |
| June 28/'06 | Canada Customs and Revenue Agency | GST Remittance for May | \$ 107,524.58 |
| June 30/'06 | OMERS | Pension Contribution for May, 2006 | \$ 89,487.84 |
| June 08/'06 | City of Toronto | Premium for Medical/Dental for May 2006 | \$ 65,784.49 |
| June 06/'06 | Frank Pellergrino General Contracting | 2005 Capital Budget – Bandshell Canopy | \$ 66,350.70 |
| June 8/'06 | MJ Dixon Construction Ltd. | 2005 Capital Budget – Enclose Courtyard – Holdback | \$ 55,802.49 |
| June 08/'06 | MAFNA Air Conditioning | 2005 Capital Budget – Chiller Replacement | \$ 102,508.07 |
| June 13/'06 | Davis Ward Phillips & Vineberg | Legal Services – National Soccer Stadium Program | \$ 82,530.23 |
| June 28/'06 | Davis Ward Phillips & Vineberg | Legal Services – National Soccer Stadium Program | \$ 54,064.52 |
| June 16/'06 | CNE - Canadian International Air Show | Payment to Air Show | \$ 75,000.00 |
| June 20/'06 | CNE - International Snow Fliers Inc. | First of three payments as per contract | \$ 56,000.00 |
| June 30/'06 | Treasurer – City of Toronto | Final Property Tax Bill – 1 st Installment | \$ 261,519.62 |
| June 30/'06 | Bird Mechanical | 2005 Capital Budget – Tri-Generation Plant | \$ 241,929.68 |
| Total: | | | \$ 2,527,448.33 |

