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September 5, 2006

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: **Accounts Payable – July 2006**

Purpose:

This report is being submitted for the consideration of the Board of Governors.

Financial Implications and Impact Statement:

There are no financial implications resulting from the adoption of this report.

Recommendation:

It is recommended that this report be received for information.

Background/Comments:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governor's for Exhibition Place with the exception of certain operating expenditures made directly by the Direct Energy Centre and these expenditures are identified in the monthly Direct Energy Centre Management Report on the same basis as above.

The total value of expenditures paid in the month of July 2006 was \$3,843,283.88 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

Conclusion:

This report outlines the transactions for the month of July 2006 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

Contact:

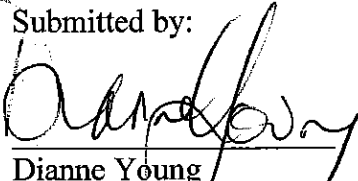
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Submitted by:



Dianne Young
General Manager & CEO

Appendix "A"

Summary of Expenditures \$ 50,000.00 and Over
July 1-31, 2006

Payment Date	Payee	Purpose	Amount (\$)
July 05/'06	ADP Canada	Salary Payroll	\$ 273,903.58
July 05/'06	ADP Canada	Hourly Payroll	\$ 205,349.97
July 12/'06	ADP Canada	Hourly Payroll	\$ 302,859.88
July 19/'06	ADP Canada	Hourly Payroll	\$ 227,322.66
July 19/'06	ADP Canada	Salary Payroll	\$ 270,596.33
July 26 /'06	ADP Canada	Hourly Payroll	\$ 191,126.09
July 31/'06	OMERS	Pension Contribution for June, 2006	\$ 94,650.48
July 12/'06	City of Toronto	Premium for Medical/Dental for July, 2006	\$ 65,104.80
July 17/'06	City of Toronto	Water and Sewer from Mar 28 to May 31	\$ 58,351.44
July 11/'06	Carmanah Technologies	2005 Capital Budget – Photovoltaic Power Generation Project	\$ 590,562.96
July 18/'06	Workplace Safety and Insurance Board	Payment for injured workers	\$60,214.35
July 31/'06	City of Toronto – Treasury	Property Tax Final for '06 – Second Installment	\$ 261,514.00
July 19/'06	City of Toronto	Hydro for April , 2006	\$ 270,064.64
July 19/'06	City of Toronto	Premium for Medical and Dental for June, 2006	\$ 65,784.49
July 20/'06	Rick Davis Promotions Inc.	Vertical – Action Sports Showcase (1 st of 2 payments as per contract) (CNE)	\$ 51,940.00
July 25/'06	Canadian International Air Show	Air Show (2 nd payment as per contract) (CNE)	\$ 135,000.00
Total:			\$ 3,124,345.67

