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September 6, 2006

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: Accounts Payable – August 2006

Purpose:

This report is being submitted for the consideration of the Board of Governors.

Financial Implications and Impact Statement:

There are no financial implications resulting from the adoption of this report.

Recommendation:

It is recommended that this report be received for information.

Background/Comments:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governor's for Exhibition Place with the exception of certain operating expenditures made directly by the Direct Energy Centre and these expenditures are identified in the monthly Direct Energy Centre Management Report on the same basis as above.

The total value of expenditures paid in the month of August 2006 was \$8,272,101.87 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

Conclusion:

This report outlines the transactions for the month of August 2006 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

Contact:

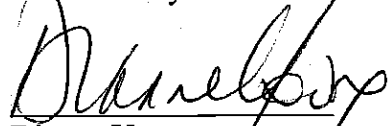
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Submitted by:

A handwritten signature in black ink, appearing to read "Dianne Young", written over a horizontal line.

Dianne Young

General Manager & CEO

Appendix "A"
Summary of Expenditures \$ 50,000.00 and Over
August 1-31, 2006

Payment Date	Payee	Purpose	Amount (\$)
August 02/'06	ADP Canada	Hourly Payroll	\$ 204,237.68
August 02/'06	ADP Canada	Salary Payroll	\$ 271,169.41
August 09/'06	ADP Canada	Hourly Payroll	\$ 663,587.74
August 16/'06	ADP Canada	Hourly Payroll	\$ 548,160.33
August 16/'06	ADP Canada	Salary Payroll	\$ 271,494.09
August 23/'06	ADP Canada	Hourly Payroll	\$ 924,961.56
August 30/'06	ADP Canada	Hourly Payroll	\$ 1,033,536.37
August 30/'06	ADP Canada	Salary Payroll	\$ 273,245.16
August 31/'06	OMERS	Pension Contribution for July, 2006	\$ 91,695.68
August 14/'06	Frank Pellegrino General Contracting	2005 Capital Budget – Repair Bandshell	\$ 53,710.77
August 14/'06	MAFNA Air Conditioning	2005 Capital Budget – QE Bldg. Chiller	\$ 116,173.73
August 17/'06	Direct Energy Business Services	2005 Capital Budget – Lighting Retrofit in DEC	\$ 412,892.71
August 01/06	Bird Mechanical	2005 Capital Budget – Tri-generation Plant	\$ 422,827.44
August 01/'06	City of Toronto	Contribution to sick leave reserve fund 2006	\$ 55,111.26
August 01/'06	Corflex Inc.	2006 Capital Budget – DEC Doors	\$ 63,023.00
August 01/'06	Direct Energy Business Services	2005 Capital Budget – Lighting Retrofit in DEC	\$ 74,147.73
August 23/'06	PCL Design Construction	2006 Capital Budget – Install Electrical Ports	\$68,900.00
August 01/'06	Ampleman Pyrotechnics	First payment for fireworks show (CNE)	\$ 90,100.00
August 03/'06	Maple Leaf Sports and Entertainment	Venue Rental for Horse Show (CNE)	\$ 60,049.00

August 18/'06	The Movie Songs Show	Second Payment for Movie Song Show (CNE)	\$ 63,600.00
August 15/'06	Outdoor Box Office Ltd.	First and Second Payment for Services as per Agreement (CNE)	\$ 106,000.00
August 25/'06	International Snow Fliers Inc.	Second of Three Payments as per Contract (CNE)	\$ 56,000.00
August 31/'06	The Movie Songs Show	Third and Final Payment for Movie Song Show (CNE)	\$ 97,944.00
August 31/'06	Outdoor Box Office Ltd.	Third payment of Three for Services as per contract (CNE)	\$ 53,000.00
August 22/'06	Field Day Inc.	Creative/Administrative Fees for CNE Original Images and Templates (CNE)	\$ 55,640.82
Total:			\$ 6,131,208.48