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September 15, 2006

To: The Board of Governors of Exhibition Place

From: Finance and Audit Committee

Subject: **2007 Operating Budget**

Purpose:

To present to the Board of Governors of Exhibition Place the proposed 2007 consolidated operating budget for their review.

Financial Implications:

The budget documents results in a net expenditure of \$414,000 which budget reflects "zero" impact on the City of Toronto Operating budget.

Recommendation:

At its meeting of September 15, 2006, the Finance & Audit Committee of the Board considered this report and recommends that the Board approve the appended 2007 Operating Budget and forward to the City of Toronto Finance Department staff for review and amalgamation within the City of Toronto 2007 Operating Budget.

Background:

The proposed 2007 Operating Budget has been developed in accordance with guidelines and directions from the City of Toronto Finance Department and also takes into account the special requirements and budget pressures that exist for the fiscal year 2007 for each of the three Exhibition Place programs.

Discussion:

This report contains the proposed level of revenues and expenditures for 2007 for the Board and its three program areas. The appended budget document also contains information on the 2003, 2004 and 2005 actual results; the current year 2006 projected results; and the 2006 approved budget amount for each financial account for comparative purposes.

A. Prior Years Results and Current Year's Issues

The City of Toronto departments, agencies, boards and commissions are required to develop 2007 operating budgets on a "budget-to-budget" basis not an "actual budget-to-budget" basis. The reason for this City direction is that any revenue decrease or expenditure increase from 2006 to 2007 will have a negative impact on the property tax base.

Since 1998, the Board established budgetary targets aimed at maximizing net income paid to the City of Toronto. This has been a very positive, albeit challenging, endeavor for all staff and has required management to aggressively pursue operational efficiencies and business opportunities in order to meet budget expectations. For the period from 2000 to 2004 inclusive the Board has paid over its operating surplus to the City totaling approximately \$2.7 million. In each of these years Exhibition Place had an operating surplus except for 2003 and 2005. In 2003, the blackout and SARS combined to cause a net operating loss and in 2005 an in-year expenditure increase of \$588,000 for insurance premium was allocated to Exhibition Place under the City's comprehensive insurance program.

For 2007 a proposed budget of \$414,000 net expenditure is being proposed compared to \$414,305 net expenditure in 2006. This net budget meets the City's direction to limit to the extent possible any negative impact on the City's Operating Budget. The 2007 Exhibition Place budget will have absolutely no negative impact on the City's budget.

In the development of the budget this year a number of factors were important. Some of these factors are expected to have a favourable impact on the financial position of the organization and others had a negative financial impact. The following are some of the major issues and factors affecting the 2007 operating budget:

Positive Financial Impact on Budget

o Reduced Insurance Premium from the City due to Reduced Claims	\$356,000
o Increased Use of ExPlace Services by New Tenants	\$ 97,300
o Savings from Reorganization	<u>\$550,000</u>
	\$1,003,300

Negative Financial Impact on Budget

o Increased Utility Costs per City direction	\$232,098
o Salary & Wage Increases per City Direction & Collective Agreements	\$467,453
o Increased Contribution to Vehicle Reserve per direction of City Auditor	\$ 82,000
o Loss of Tenants (Aerophile, Immersion Studios, Snack Bar)	\$172,428
o Debt Payments for Energy Efficiency Programs	<u>\$572,904</u>
	\$1,526,883

B. 2007 Operating Budget by Program

The following section provides information on the proposed level for 2007 of operating budget revenues and expenditures for each of the three Exhibition Place programs.

(i) CNEA Program

The CNEA is budgeting for a profit of \$797,802 for 2007. This is the same amount as was contained in the 2006 budget and it is also consistent with paragraph 3.6 of the recently executed agreement between the Board of Governors and the Canadian National Exhibition Association. That agreement states that the 2007 budgeted net operating surplus should be \$785,000 plus an increase for the Consumer Price Index.

The CNEA is forecasting revenues of \$22,390,979 which is an increase from the 2006 budget of \$570,273 or 2.6 %. The 2006 budgeted expenditures of \$21,593,177 are an increase from 2006 budgeted expenditures of the same amount of \$570,273 which is a change of 2.7 %. However, it should be noted that the requested budget for 2007 represents a funding envelope and specific expenditure items may be amended as programs are finalized over the next few months through the CNEA Board of Directors. When future budget revisions are made, there may be changes made to specific revenue and expenditure items, but the net income or operating surplus of \$797,802 will remain the same.

The proposed 2007 CNEA operating budget is built upon the assumptions set out below:

- The attendance in 2007 will remain at the same level as 2006.
- Each category of admission ticket will increase by \$0.50.
- There will be an extended period of operation to allow for the expanded horse show and the casino to operate about 2 ½ weeks before the official opening of the fair.
- Labour costs are assumed to be increasing by 3.0 % and where it is deemed appropriate, other costs are increasing by a general inflation rate of 3.0%.
- The cost of insurance coverage which rose so dramatically for the CNEA in 2005 should decrease by over \$145,000 for 2006 because of improved claims history.
- A \$30,000 increase in funding for the Air Show has been included because of increasing cost pressures for this program.
- Includes an Exhibition Place Site Preparation Cost of \$2,034,776; an Administrative Support Services of \$1,157,804; and a payment of \$522,673 to the Direct Energy Centre for direct costs; all of which have been calculated in accordance with the most recent Agreement between the Board of Governors and the CNEA.

(ii) Exhibition Place Program

The 2007 Exhibition Place budget is forecasting total direct and indirect revenues of \$12,281,367 which represents an increase from 2006 budget of \$209,398 or 1.7%. The total direct and overhead expenditures of \$14,933,687 are \$757,637 or 5.3% more than the 2006 budgeted expenditures.

Generally, the Exhibition Place Program carries most of the costs associated with maintenance of the grounds as a "public park". The major responsibilities of this Program are as follows:

- To maintain the grounds, parks, buildings (except the Direct Energy Centre), structures, roadways and physical services of Exhibition Place
- To provide parking services and skilled trades to support the many shows and events on the grounds
- To host various events and festivals such as the Molson Grand Prix, the CHIN picnic and many others
- To provide administrative support for the above activities and also for the CNEA and to a lesser degree for the Direct Energy Centre

The budgetary objective for this Program is to stabilize or decrease the net loss year-over-year through the redevelopment and rental of the underutilized buildings and other business opportunities. Each year this objective is actively pursued however, the following significant budget pressures are impacting the Exhibition Place program for 2007.

- The City maintains a Vehicle Reserve Account on behalf of Exhibition Place which is used to replace existing vehicles. In 2005, the City auditor general recommended that all City departments and agencies decrease the number of leased vehicles, if possible, and replace leased vehicles with purchased ones. To realize this objective the proposed budget includes an \$82,000 increase in the 2007 contribution to the Vehicle Reserve Account to convert, over time, the tractors presently leased by Exhibition Place to purchased tractors.
- The City has advised Exhibition Place to budget for a 3.25 % increase in salaries for applicable employees for cost of living. Additionally, as a result of negotiated collective agreements, the wages for hourly paid employees will increase in 2007. Together these changes will result in a \$364,762 increase in the 2007 budget.
- As a Schedule 2 employer under the WSIB, Exhibition Place is responsible for paying all costs resulting for any kind of workplace accident plus an administrative surcharge of 24.2%. These costs increased substantially in 2006 and we expect this will continue into 2007 and the WSIB budget has been increased by \$41,000.
- With the construction of the National Soccer Stadium, two tenancies were terminated (Snack Bar and Motorsports Hall of Fame) and in addition, two others were surrendered (Immersion Studios and Aerophile). Overall, the change in tenancies and special events has caused a decrease of \$172,428 in the 2007 budget.
- In both 2005 and 2006, Parking revenues have been over budgeted by approximately \$1.0 million each year. This has placed severe pressures on the Program budget to reduce expenditures across all areas in order to make-up the budget shortfall caused by Parking. The proposed 2007 Parking budget aims to correct this problem. Overall, there is a modest increase in revenues by \$63,000 which has reduced the parking revenues expected from the existing tenants and the Direct Energy Centre new business to be more in line with the actual revenues achieved. The budget has been increased to recognize attendees to the National Soccer Stadium starting in May 2007. In addition, this budget includes an increase of \$1.00 across the grounds commencing on July 1, 2007 and a decrease in labour costs because of the conversion of some lots to Pay and Display.

(iii) Direct Energy Centre Program

The Direct Energy Centre Program budget document includes expenditures and revenues for its own events and shows as well the annual financial contribution made by Maple Leaf Sports & Entertainment for its rental of the Ricoh Coliseum (\$350,808). The net income before debt charges in the 2007 budget for the Direct Energy Centre is \$1,092,388. In 2007 there is a requirement to make a net debt charge repayment for the energy savings projects of \$201,903 which will be allocated to the Direct Energy Centre and result in a net income after debt charges of \$890,485 for 2007 as shown on the summary schedule.

The Direct Energy Centre is operating in a very competitive market in the GTA but it is striving to maximize profitability in the face of challenging increases in its cost structure as set out below:

- Higher costs for utilities resulting in an increase of \$213,000 in the 2007 operating budget
- A market rate adjustment for salaries which is estimated to be approximately \$70,000
- Rental income from shows and ancillary revenues (such as providing electrical and telecommunications services) are increasing in 2007 however the profitability from this increase will be offset by the cost factors noted above.

C. Reorganization Savings

As of January 1, 2007 the agreement with Arcturus SMG Canada (formerly O&Y SMG Canada) to manage the Direct Energy Centre will expire and the management functions of the Direct Energy Centre will be integrated with the rest of the grounds. However, at this time we have not as yet finalized the new organization structure and budget that flows from that structure. Therefore, this budget presentation is in the form of previous years to allow the Board to understand the year-over-year changes. In other words, included within the 2007 Direct Energy Program budget is a management base fee and incentive fee although these will not be paid in 2007. However, these costs have then been included for comparison purposes and then deducted from the overall net operating budget and shown as Reorganization Savings on the front page of the Operating Budget.

At this time, the known and immediate cost savings of the reorganization is \$550,000 which results from the deletion of the base management fees, incentive fees and one director position. As the reorganization is implemented in 2007 and further savings are identified, the expenditure lines in the Program budgets will remain unspent and the variance will be identified in the Reorganization Savings line on the front page of the 2007 Operating Budget. Finally, the intent would be that the 2008 Operating Budget presentation will reflect the new organizational structure, achievement of all savings and it will also present a restated 2007 Operating Budget for comparison purposes.

D. Green Energy Savings

In 2006 and 2007, many of the energy retrofit projects that the Board has been working on will be completed. By December 31, 2006, the following projects will be completed: the Direct Energy Centre lighting retrofit; installation of the photovoltaic system; the trigeneration system. Early in 2007 the following projects will come on stream: the Press Building geothermal project; lighting retrofits in the Better Living Centre; window replacement in the Queen Elizabeth Theatre; and part of the HVAC retrofits in the Queen Elizabeth Building.

The 2007 Budget reflects conservative estimates of energy savings from these projects (a total of \$360,900) as we do not have any experience with the efficiency of these initiatives. In addition, the savings to be achieved from some initiatives such as the PV system will be dependent on actions taken by the Provincial government in relation to the cap on energy prices and the regulations related to the standard offer contract for energy production. While the trigeneration system has the expected potential of substantial energy savings, there will be a commissioning period associated with this new piece of technology which will take place at the beginning of 2007.

The 2007 budget also includes the cost of debt payments for the lighting retrofits, trigeneration and PV project which total \$572,904. Again, in future years it is anticipated that the energy savings generated by these projects will equal the incremental cost of the debt payments. However given that this is the first year of operation and there will be an increase in hydro and natural gas costs, in 2007, the amount for energy savings is less than the full cost of the debt payments.

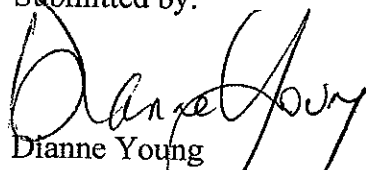
Conclusion:

This report describes the proposed 2007 Operating Budget for review by the Board and provides detailed revenue and expenditure details for each program area as set out in the accompanying schedules.

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THE BOARD OF GOVERNORS OF EXHIBITION PLACE

OPERATING BUDGET 2007

PAGE	DEPARTMENT	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
	<u>CNEA</u>							
3	REVENUE	15,578,083	18,618,857	20,477,559	21,820,706	21,820,706	22,390,979	3
2	DIRECT EXPENSES	12,840,273	13,764,771	16,105,388	17,351,496	17,351,496	17,877,924	3
	EP OVERH'D. - ADMIN.SUPPORT	801,000	890,000	1,091,723	1,164,130	1,164,130	1,157,804	(1)
	EP OVERH'D. - SITE PREPARATION	1,930,000	1,884,000	1,901,000	1,984,315	1,984,315	2,034,776	3
	DEC COSTS-CNE PERIOD	394,334	439,023	487,517	522,963	522,963	522,673	(0)
	INCOME (LOSS)	(387,524)	1,641,063	891,931	797,802	797,802	797,802	0
	<u>EXHIBITION PLACE</u>							
27	REVENUE	8,459,474	10,499,495	10,388,628	10,784,124	12,071,969	12,281,367	2
27	DIRECT EXPENSES	3,142,157	3,597,597	4,081,742	3,897,814	4,161,340	4,524,061	9
32	SHARE OF OVERHEAD	8,815,216	9,565,557	9,575,086	9,101,035	10,014,710	10,409,626	4
	INCOME (LOSS)	(3,497,899)	(2,663,659)	(3,268,200)	(2,214,725)	(2,104,081)	(2,652,320)	26
	<u>DIRECT ENERGY CENTRE</u>							
58	REVENUE	12,894,583	13,065,569	15,173,904	13,738,275	13,238,012	14,662,067	11
58	DIRECT EXPENSES	11,664,705	12,614,567	13,661,991	12,860,470	12,365,371	13,523,331	9
	INCOME before 12% Mark-Up & Incentive M'gt.Fee	1,229,878	451,002	1,511,913	877,805	872,641	1,138,736	30
58	INCENTIVE MANAGEMENT FEE	0	35,094	20,314	0	0	48,029	
58	EX - PLACE 12% MARK - UP	277,580	295,298	366,647	337,000	336,642	349,127	4
	DIRECT ENERGY CENTRE INCOME(LOSS)	952,298	120,610	1,124,952	540,805	535,999	741,580	38
58	RICOH COLISEUM CONTRIBUTION	198,381	1,092,581	294,678	353,000	355,975	350,808	(1)
	INCOME BEFORE DEBT CHARGES	1,150,679	1,213,191	1,419,630	893,805	891,974	1,092,388	22
66	NET DEBT CHARGES	0	0	0	0	0	201,903	
	INCOME (LOSS)	1,150,679	1,213,191	1,419,630	893,805	891,974	890,485	(0)
	<u>NATIONAL SOCCER STADIUM</u>							
68	REVENUES	0	0	0	0	0	3,642,456	
68	EXPENSES	0	0	0	0	0	3,642,423	
	INCOME (LOSS)	0	0	0	0	0	33	
	<u>SUMMARY</u>							
	TOTAL REVENUE	37,130,521	43,276,502	46,334,769	46,696,105	47,486,662	53,327,677	12
	TOTAL EXPENSE	39,865,264	43,085,907	47,291,408	47,219,223	47,900,967	54,291,677	13
	REORGANIZATION SAVINGS	0	0	0	0	0	550,000	
	INCOME (LOSS)	(2,734,743)	190,595	(956,639)	(523,118)	(414,305)	(414,000)	(0)
	TOTAL PAYABLE TO/(RECEIVABLE FROM) CITY	(2,734,743)	190,595	(956,639)	(523,118)	(414,305)	(414,000)	(0)

Note:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

EXPENSE SUMMARY

PAGE	DEPARTMENT	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
4	CNEA	73,189	92,192	75,660	80,225	80,225	71,000	(11)
5	CORPORATE SECRETARY	20,827	22,385	41,488	69,548	69,548	71,098	2
6	CORPORATE AND STATUTORY EXPENSES	293,516	356,401	403,546	705,952	705,952	627,332	(11)
7	HUMAN RESOURCES	28,133	29,136	19,469	25,239	25,239	25,922	3
8	TELECOMMUNICATIONS	50,749	69,004	68,904	58,000	58,000	55,800	(4)
9	ADMISSIONS	1,301,366	1,592,037	1,585,715	1,847,136	1,847,136	2,047,694	11
10	PARKING	113,154	199,446	164,341	190,624	190,624	195,851	3
11	GENERAL MANAGER'S EXPENSES - CNE	423,505	416,994	375,207	403,090	403,090	414,474	3
12	AGRICULTURE	1,067,237	1,234,875	1,422,641	1,462,350	1,462,350	1,491,299	2
13	ENTERTAINMENT	863,655	932,346	1,019,317	1,106,725	1,106,725	1,139,837	3
14	ATTRACTIONS	487,569	356,842	394,408	417,767	417,767	430,300	3
15	SPORTS	288,057	339,887	371,328	542,320	542,320	528,578	(3)
16	PROGRAM MANAGEMENT	287,734	303,128	342,293	362,399	362,399	372,001	3
17	CONCESSIONS	897,925	944,241	1,115,635	1,183,624	1,183,624	1,293,955	9
18	CASINO	1,535,243	1,667,745	2,597,598	2,661,000	2,661,000	2,757,700	4
19	MARKETING	2,049,770	2,011,971	2,188,250	2,190,261	2,190,261	2,146,392	(2)
20	CIAS	415,000	415,000	425,000	425,000	425,000	455,000	7
21	SPECIAL FEATURES	654,477	611,920	973,618	967,240	967,240	977,140	1
22	INTERNATIONAL EXHIBITS	101,387	118,406	188,432	170,806	170,806	175,930	3
23	UTILITIES	420,998	420,250	417,069	458,829	458,829	486,359	6
24	GROUPS MAINTENANCE	279,244	352,730	394,900	389,841	389,841	402,885	3
24	CLEANING	285,214	307,918	403,422	411,661	411,661	430,191	5
25	CLIENT SERVICES	181,063	237,775	353,014	334,417	334,417	367,181	10
26	BUILDING RENTALS	721,259	732,144	764,131	887,442	887,442	914,005	3
TOTAL EXPENSE		12,840,273	13,764,771	16,105,388	17,351,496	17,351,496	17,877,924	3

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

REVENUE SUMMARY

PAGE	DEPARTMENT	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
9	ADMISSIONS	4,475,820	5,372,136	5,202,503	6,286,397	6,286,397	6,532,773	4
10	PARKING	903,832	1,430,051	1,313,258	1,261,109	1,261,109	1,261,109	0
12	AGRICULTURE	73,767	120,475	101,862	137,017	137,017	87,317	(36)
15	SPORTS	5,500	8,000	12,600	7,000	7,000	7,000	0
17	CONCESSIONS	3,994,017	4,354,478	4,208,291	4,532,464	4,532,464	4,632,464	2
18	CASINO	2,316,637	3,144,753	5,285,160	5,029,482	5,029,482	5,194,482	3
19	MARKETING	1,486,062	1,655,983	1,850,085	2,132,342	2,132,342	2,210,939	4
23	UTILITIES	66,205	60,091	69,042	68,495	68,495	68,495	0
25	CLIENT SERVICES	69,721	62,312	25,596	66,500	66,500	66,500	0
26	BUILDING RENTALS	2,186,522	2,410,577	2,409,163	2,299,900	2,299,900	2,329,900	1
	TOTAL DIRECT REVENUE	15,578,083	18,618,857	20,477,559	21,820,706	21,820,706	22,390,979	3
	TOTAL REVENUE	15,578,083	18,618,857	20,477,559	21,820,706	21,820,706	22,390,979	3

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-102 CNEA

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	<u>EXPENSES</u>							
0103	CONVENTION & TRAVEL	643	1,339	2,007	7,175	7,175	3,500	(51)
0104	SUPPLIES & GENERAL	1,869	2,771	2,620	2,050	2,050	2,500	22
1010	PRESENTATIONS/PROMO.	5,631	3,915	2,738	6,000	6,000	3,500	(42)
1115	MEETING/RECEPTIONS	29,249	29,575	33,243	28,000	28,000	30,000	7
1120	CORP. ENTERTAINMENT	23,610	31,903	28,722	23,000	23,000	25,000	9
1278	OPENING DAY	12,187	22,689	6,330	14,000	14,000	6,500	(54)
TOTAL EXPENSE		73,189	92,192	75,660	80,225	80,225	71,000	(11)

NOTE:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-103 CORPORATE SECRETARY

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	<u>EXPENSES</u>							
0102	SALARIES - TEMPORARY	5,257	3,257	4,663	4,635	4,635	4,774	3
0109	SALARIES - CONTRACT	0	0	20,043	41,200	41,200	42,436	3
1075	BADGES / RIBBONS / SIGNS	8,047	5,775	5,613	7,688	7,688	7,688	0
1110	FLOWERS	1,070	1,453	1,699	1,025	1,025	1,200	17
1135	VOLUNTEER MEAL TKTS	6,452	11,900	9,471	15,000	15,000	15,000	0
TOTAL EXPENSE		20,827	22,385	41,488	69,548	69,548	71,098	2

NOTE:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-105 CORPORATE AND STATUTORY EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	EXPENSES							
0018	AMORTIZATION	6,632	15,535	21,443	26,342	26,342	20,000	(24)
0019	CAPITAL ASSET CREDIT (PSAB)	0	(32,887)	(39,005)	(53,000)	(53,000)	(40,000)	(25)
0020	EMPLOYEE LIABILITY	0	54,193	21,038	19,750	19,750	21,700	10
0102	TEMPORARY SALARIES	12,283	19,465	18,935	17,000	17,000	19,000	12
0105	PRINTING	266	2,534	0	1,000	1,000	1,000	0
0118	ACCRUED PAYROLL HOURLY & SALARY	3,608	(7,821)	0	0	0	0	0
0120	VISION - LICENSE FEES	0	10,000	10,000	10,000	10,000	10,000	0
0401	INTEREST ON PRIZE FUND	(8,577)	1,495	(8,000)	(7,000)	(7,000)	(7,000)	0
0403	TRANSFER TO FOUNDATION	0	7,000	8,112	7,000	7,000	7,000	0
0405	MISCELLANEOUS RECOVERY OF COSTS	5,000	(20,220)	(10,000)	(35,000)	(35,000)	(10,000)	(71)
1155	CORPORATE AUDIT	23,768	23,076	22,959	26,000	26,000	26,000	0
1156	CONCESSIONS AUDIT	36,458	42,767	37,654	40,000	40,000	41,200	3
1160	INSURANCE	28,750	30,750	35,750	359,187	359,187	213,582	(41) 1
1165	LEGAL FEES	62,597	(27,638)	24,477	23,000	23,000	25,000	9
1175	SICK BANK	4,000	4,000	4,000	4,000	4,000	4,000	0
1180	EHT	11,374	13,814	12,344	17,000	17,000	18,000	6
1181	EMPLOYEE BENEFITS	39,946	61,120	76,310	73,737	73,737	90,000	22
1185	PENSION PLAN	12,010	47,863	60,053	65,436	65,436	75,000	15
1195	E. I.	8,945	11,365	13,676	14,000	14,000	13,000	(7)
1200	CPP	15,243	20,555	25,991	26,000	26,000	28,000	8
1202	SOCAN	3,481	4,710	4,983	5,000	5,000	5,000	0
1205	UNIFORMS	355	740	0	1,000	1,000	1,000	0
1215	ALLOWANCE FOR BAD DEBTS	(20,453)	3,196	10,977	10,000	10,000	10,000	0
1220	EXCHANGE & BANK CHARGES	38,695	61,682	42,800	45,000	45,000	45,000	0
1221	FINANCE CHARGES	1,135	107	551	500	500	550	10
1225	PAYROLL PROCESSING	8,000	9,000	8,500	10,000	10,000	10,300	3
	TOTAL EXPENSE	293,516	356,401	403,546	705,952	705,952	627,332	(11)

NOTE 1. City of Toronto has recalculated how they evaluate insurance rates, 2007 estimate is greatly reduced.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-107 HUMAN RESOURCES DEPARTMENT

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	<u>EXPENSES</u>							
0100	PMD	2,679	1,669	2,224	2,500	2,500	2,500	0
0102	SALARIES - TEMP	10,969	13,281	12,842	12,194	12,194	12,560	3
0104	SUPPLIES & GENERAL	108	513	667	1,545	1,545	1,592	3
0105	PRINTING	0	1,674	3,736	0	0	0	
3019	CONTRACTED SERVICES	14,376	12,000	0	9,000	9,000	9,270	3
TOTAL EXPENSES		28,133	29,136	19,469	25,239	25,239	25,922	3

NOTE:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-111 TELECOMMUNICATION EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	<u>EXPENSES</u>							
	1235 TELECOMMUNICATION	50,749	69,004	68,904	58,000	58,000	55,800	(4) 1
	TOTAL EXPENSE	50,749	69,004	68,904	58,000	58,000	55,800	(4)

NOTE 1. To reflect a change in summer cell phone costs.

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10-112 ADMISSION EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	EXPENSES							
0100	P.M.D	35,606	37,112	42,313	37,344	37,344	68,465	83 1
0102	SALARIES - TEMP	282,644	369,415	341,309	399,339	399,339	380,970	(5)
0103	CONVENTIONS & TRAVEL	0	0	4,169	7,000	7,000	7,000	0
0104	SUPPLIES & GENERAL	4,603	9,626	8,346	10,216	10,216	10,216	0
0105	PRINTING	62,726	68,916	78,468	76,875	76,875	79,180	3
0107	EQUIPMENT RENTAL	4,453	5,287	19,350	18,092	18,092	22,092	22 2
0108	SIGNAGE	2,862	8,577	4,811	10,275	10,275	10,583	3
0110	EXPENSE ALLOWANCES	0	2,866	2,610	0	0	0	
0421	ONTARIO PLACE COMMISSIONS	523,657	637,004	627,421	743,971	743,971	781,090	5
0424	GO TRANSIT COMMISSIONS	32,412	36,350	11,009	21,773	21,773	21,773	0
1205	UNIFORMS	8,417	34,769	13,422	36,465	36,465	36,465	0
1219	E-TICKETING TRANSACTION FEES	0	0	0	0	0	125,000	3
1220	CREDIT CARD AND BANK CHARGES	29,378	28,728	62,294	30,000	30,000	30,000	0
2014	PAID DUTY POLICE	53,650	61,009	62,898	116,836	116,836	125,740	8
3019	CONTRACTED SERVICES	260,958	292,377	307,294	338,950	338,950	349,120	3
TOTAL EXPENSE		1,301,366	1,592,037	1,585,715	1,847,136	1,847,136	2,047,694	11
6-	REVENUE							
0420	ADMISSIONS	3,928,566	4,799,759	4,630,852	5,581,490	5,581,490	5,827,865	4
0421	ONTARIO PLACE	354,171	353,271	355,160	475,878	475,878	475,878	0
0422	ATTENDANT PASSES	105,638	122,738	120,415	131,325	131,325	131,325	0
0423	CAR PASSES	87,445	96,368	96,077	97,704	97,704	97,705	0
TOTAL REVENUE		4,475,820	5,372,136	5,202,503	6,286,397	6,286,397	6,532,773	4
NET INCOME (LOSS)		3,174,454	3,780,099	3,616,788	4,439,261	4,439,261	4,485,079	1

NOTE 1. Includes \$ 30,000 for upgraded security system at the Gates.

2. Includes \$ 4,000 for canopies at the Gates.

3. Eticketing expenses formerly part of Conklin settlement - partially offset with increased ride revenues.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-121 PARKING EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSES							
0100	P.M.D	27,129	31,448	34,542	32,960	32,960	33,949	3
0102	SALARIES - TEMP	62,552	77,225	63,964	71,340	71,340	73,480	3
0107	EQUIPMENT RENTAL	7,859	12,837	7,199	13,325	13,325	13,725	3
1205	UNIFORMS	1,161	1,757	1,587	8,720	8,720	8,720	0
1255	PARKLAND ACQUISITION RESERVE FUND	0	57,515	40,829	42,000	42,000	42,000	0
2014	PAID DUTY POLICE	14,453	18,664	16,220	22,279	22,279	23,977	8
TOTAL EXPENSE		113,154	199,446	164,341	190,624	190,624	195,851	3

10-121 PARKING REVENUE

6-	REVENUE							
0418	INSIDE PARKING	395,357	611,736	837,113	840,000	840,000	840,000	0
0419	OFF SITE PARKING	507,388	817,229	474,515	420,000	420,000	420,000	0
0426	TRAILER PARKING	1,087	1,087	1,630	1,109	1,109	1,109	0
TOTAL REVENUE		903,832	1,430,051	1,313,258	1,261,109	1,261,109	1,261,109	0
NET INCOME (LOSS)		790,678	1,230,605	1,148,917	1,070,485	1,070,485	1,065,258	(0)

NOTE:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-200 GENERAL MANAGER CNE

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	EXPENSES							
0101	SALARIES PERMANENT	190,685	240,867	209,666	211,150	211,150	217,485	3
0102	SALARIES TEMPORARY	(2,120)	3,448	6,098	0	0	0	
0103	CONVENTION & TRAVEL	5,626	10,280	5,035	10,250	10,250	10,558	3
0104	SUPPLIES & GENERAL	15,921	13,797	18,951	19,475	19,475	20,058	3
0107	EQUIPMENT RENTAL	15,482	14,738	14,509	15,888	15,888	15,888	0
0109	CONTRACT PERSONNEL	113,840	49,036	28,833	91,390	91,390	60,008	(34)
0110	EXPENSE ALLOWANCES	754	860	2,547	2,000	2,000	2,000	0
0131	GAPPING	0	0	0	(39,563)	(39,563)	(39,563)	0
1040	MEMBERSHIPS	13,807	16,216	6,803	13,500	13,500	13,500	0
1115	MEETINGS	1,257	1,923	1,961	2,000	2,000	2,000	0
1120	CORP. ENTERTAINMENT	1,845	0	0	0	0	0	
1230	POSTAGE	24,408	26,729	35,642	27,000	27,000	27,540	2
2001	RESEARCH & PLANNING	42,000	39,101	45,162	50,000	50,000	50,000	0
	2007 CAFÉ CONVENTION	0	0	0	0	0	35,000	1
	TOTAL EXPENSES	423,505	416,994	375,207	403,090	403,090	414,474	3

NOTE 1. CAFÉ AGM 7 Convention.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-202 AGRICULTURE EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	EXPENSES							
0100	P.M.D	582	1,393	76	3,690	3,690	3,801	3
0102	SALARIES - TEMP	26,749	30,453	17,488	30,000	30,000	30,900	3
0104	SUPPLIES & GENERAL	4,317	1,003	6,473	2,050	2,050	2,050	0
0107	EQUIPMENT RENTAL	4,997	3,856	2,050	5,330	5,330	5,330	0
2014	PAID DUTY POLICE	4,404	520	750	0	0	0	
2041	GARDEN SHOW	139,318	142,127	142,652	145,000	145,000	149,350	3
2103	CAT SHOW	3,886	7,312	8,527	7,500	7,500	7,725	3
2104	HORSE SHOW	224,057	250,631	548,820	558,600	558,600	575,358	3
2106	RCMP MUSICAL RIDE	0	57,266	0	0	0	0	
2121	AMBASSADOR OF FAIR	40,629	42,801	42,151	45,000	45,000	46,350	3
2133	THE FARM	294,613	343,489	311,399	315,180	315,180	309,935	(2) 1
2141	ONTARIO CRAFTS COUNCIL	0	0	680	0	0	0	
2155	SUPERDOGS	323,685	354,024	341,574	350,000	350,000	360,500	3
TOTAL EXPENSE		1,067,237	1,234,875	1,422,641	1,462,350	1,462,350	1,491,299	3

10-202 AGRICULTURE REVENUE

6-	REVENUE							
0470	GRANTS & DONATIONS	13,000	5,000	6,000	3,000	3,000	3,000	0
0478	AGRIC: ENTRY FEES	10,739	66,945	48,717	85,000	85,000	50,000	(41)
2041	GARDEN SHOW	34,713	35,825	34,840	34,317	34,317	34,317	0
2133	THE FARM	0	0	12,305	14,700	14,700	0	1
2406	GOODNESS OF FOOD	10,745	12,705	0	0	0	0	
0407	SPONSORSHIP COMMISSION	4,570	0	0	0	0	0	
TOTAL REVENUE		73,767	120,475	101,862	137,017	137,017	87,317	3
NET INCOME (LOSS)		(993,470)	(1,114,400)	(1,320,779)	(1,325,333)	(1,325,333)	(1,403,982)	3

NOTE 1. To reflect removal of the food from the farm for health reasons.

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CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-203 ENTERTAINMENT EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	EXPENSES							
0102	SALARIES - TEMP	54,011	64,373	67,190	71,525	71,525	73,671	3
0104	SUPPLIES & GENERAL	937	393	554	1,500	1,500	1,500	0
0107	EQUIPMENT RENTALS	966	1,262	1,331	1,500	1,500	1,500	0
1080	PARADES-WARR/LABOR	23,448	47,861	64,781	66,000	66,000	67,980	3
2145	MIDWAY STAGE	82,377	80,663	84,529	98,100	98,100	101,043	3
2150	BANDSHELL	346,867	364,796	486,431	514,500	514,500	529,935	3
2156	PARK ENTERTAINERS	100,578	136,366	129,721	150,100	150,100	154,603	3
2168	YOUTH TALENT SEARCH	57,123	43,092	52,375	64,000	64,000	65,920	3
2193	55 AND BETTER	69,563	50,567	54,851	56,700	56,700	58,401	3
2196	PINCES' STAGE	69,776	68,974	76,067	80,225	80,225	82,632	3
2197	LUMBERJACK	56,873	72,627	0	0	0	0	
2198	TTC AUDITIONS/S.A. CENTRE	1,136	1,372	1,489	2,575	2,575	2,652	3
TOTAL EXPENSE		863,655	932,346	1,019,317	1,106,725	1,106,725	1,139,837	3

NOTE:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-204 ATTRACTIONS EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	<u>EXPENSES</u>							
0102	SALARIES - TEMP	13,514	5,568	20,357	30,000	30,000	30,900	3
2184	KIDS' WORLD	233,625	248,793	249,463	287,767	287,767	296,400	3
2188	KIDS' SCIENCE	240,430	102,481	124,588	100,000	100,000	103,000	3
	TOTAL EXPENSE	487,569	356,842	394,408	417,767	417,767	430,300	3

NOTE:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-205 SPORTS

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSES							
0102	SALARIES - TEMP	4,267	10,029	37,999	40,650	40,650	41,870	3
0103	CONVENTION & TRAVEL	0	0	0	3,500	3,500	3,605	3
0104	SUPPLIES & GENERAL	540	495	514	1,500	1,500	1,545	3
0105	PRINTING	56	0	0	400	400	400	0
2202	BALL PARK	27,150	27,637	22,652	51,547	51,547	23,093	(55) 1
2238	SPORTS PAVILION	256,045	301,725	310,164	334,723	334,723	344,765	3
2284	PRINCES' BOULEVARD SHOW	0	0	0	110,000	110,000	113,300	3
	TOTAL EXPENSE	288,057	339,887	371,328	542,320	542,320	528,578	3
6-	REVENUE							
2202	BALL PARK	5,500	8,000	12,600	7,000	7,000	7,000	0
		5,500	8,000	12,600	7,000	7,000	7,000	3
	NET INCOME (LOSS)	(282,557)	(331,887)	(358,728)	(535,320)	(535,320)	(521,578)	3

NOTE 1. Reduction of \$ 30,000; 2006 was increased for 50th Peewee Anniversary.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-206 PROGRAM MANAGEMENT EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	<u>EXPENSES</u>							
0100	P.M.D	242	1,155	0	1,545	1,545	1,591	3
0101	SALARIES - PERM	142,485	170,775	246,382	255,107	255,107	262,761	3
0103	CONVENTIONS & TRAVEL	382	5,261	5,250	5,638	5,638	5,807	3
0104	SUPPLIES & GENERAL	2,005	1,300	1,297	769	769	784	2
0107	EQUIPMENT RENTAL	526	886	694	1,025	1,025	1,025	0
0109	CONTRACT PERSONNEL	92,299	73,130	0	0	0	0	
0110	EXPENSE ALLOWANCE	980	1,797	1,734	1,025	1,025	1,025	0
1145	ARCHIVE DISPLAY	24,665	23,949	40,146	40,000	40,000	40,000	0
2029	SOCIAL PROGRAMS - CNE	0	0	21,149	28,840	28,840	29,705	3
3019	CONTRACTED SERVICES	24,150	24,875	25,641	28,450	28,450	29,303	3
TOTAL EXPENSE		287,734	303,128	342,293	362,399	362,399	372,001	3

NOTE:

**THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION**

10-208 CONCESSIONS

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSES							
0100	P.M.D	89,159	80,915	132,828	136,810	136,810	142,014	4
0101	SALARIES - PERM	131,545	146,295	198,656	198,795	198,795	204,759	3
0102	SALARIES - TEMP	87,373	84,122	140,856	127,444	127,444	139,307	9
0103	CONVENTION AND TRAVEL	0	5,945	7,073	6,000	6,000	7,285	21
0104	SUPPLIES & GENERAL	4,375	4,578	4,831	5,125	5,125	5,125	0
0105	PRINTING	1,972	395	0	0	0	0	
0110	EXPENSE ALLOWANCES	2,439	2,636	2,426	3,000	3,000	3,000	0
0221	HOUSE ELECTRICIAN/THIRD PARTY	244,437	208,818	202,736	232,200	232,200	239,166	3
1020	CONSULTANTS/SAFETY ENGINEERING	128,724	172,387	179,322	225,200	225,200	226,956	1
1251	SECURITY	0	0	0	0	0	66,000	1
1281	ABM - AUTOMATED BANK MACHINES	2,392	0	0	0	0	0	
2025	FOOD BUILDING	162,236	187,290	197,631	194,750	194,750	209,489	8
2166	MIDWAY REVIEW	2,240	1,866	1,753	2,500	2,500	2,500	0
2169	ENTERTAINMENT TENT	33,406	43,332	39,265	43,560	43,560	39,867	(8)
3019	CONTRACTED SERVICES	7,625	5,660	8,257	8,240	8,240	8,487	3
TOTAL EXPENSE		897,925	944,241	1,115,635	1,183,624	1,183,624	1,293,955	9
6-	REVENUE							
0221	HOUSE ELECTRICIAN/THIRD PARTY	273,024	143,720	156,066	146,594	146,594	146,594	0
0430	RIDES	909,228	1,170,695	1,042,579	1,194,109	1,194,109	1,279,109	7 2
1281	ABM - AUTOMATED BANK MACHINES - CNE	36,969	34,358	131,152	126,000	126,000	126,000	0
2025	FOOD BUILDING	855,242	840,057	842,927	856,800	856,800	856,800	0
2032	CONCESSIONS	1,900,803	2,146,898	2,016,441	2,189,836	2,189,836	2,204,836	1
5850	MEDIEVAL TIMES THEATRE	18,750	18,750	19,125	19,125	19,125	19,125	0
TOTAL REVENUE		3,994,017	4,354,478	4,208,291	4,532,464	4,532,464	4,632,464	2
NET INCOME (LOSS)		3,096,092	3,410,237	3,092,656	3,348,840	3,348,840	3,338,509	(0)

NOTE 1. Balance of Risk Assessment Report, video surveillance cameras and staff to monitor cameras.

2. Eticketing revenues formerly part of the ride revenue settlement.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-209 CASINO

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	EXPENSES							
0100	PMD - SITE PREPARATION	51,683	57,371	118,737	108,000	108,000	108,000	0
0102	SALARIES - TEMPORARY	1,092,419	1,230,191	1,869,488	1,934,000	1,934,000	2,030,700	5
0104	OPERATING COSTS	64,990	30,902	32,255	34,000	34,000	34,000	0
0107	EQUIPMENT RENTALS	50,408	164,007	268,255	268,000	268,000	268,000	0
0438	ADVERTISING AND PROMOTION	180,583	66,929	106,575	111,000	111,000	111,000	0
0470	COMMUNITY GRANTS/CNEA FOUNDATION	6,000	6,000	6,000	6,000	6,000	6,000	0
3095	LICENCES	89,160	112,345	196,288	200,000	200,000	200,000	0
	TOTAL EXPENSE	1,535,243	1,667,745	2,597,598	2,661,000	2,661,000	2,757,700	4
6-	REVENUE							
2010	TRAINING SCHOOL	27,112	22,561	26,539	20,000	20,000	25,000	25
5703	CASINO	2,289,526	3,122,193	5,258,621	5,009,482	5,009,482	5,169,482	3
		2,316,637	3,144,753	5,285,160	5,029,482	5,029,482	5,194,482	3
	NET REVENUE	781,394	1,477,008	2,687,562	2,368,482	2,368,482	2,436,782	3

NOTE:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-210 MARKETING EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	EXPENSES							
0011	ONLINE INITIATIVES	0	0	0	65,000	65,000	65,000	0
0100	P.M.D	852	1,697	820	2,000	2,000	2,000	0
0101	SALARIES PERMANENT	0	0	161,740	183,381	183,381	188,882	3
0102	SALARIES TEMPORARY	51,797	125,069	33,029	34,720	34,720	35,762	3
0103	CONVENTION & TRAVEL	0	0	9,760	10,000	10,000	10,300	3
0104	SUPPLIES & GENERAL	12,460	11,403	8,775	10,000	10,000	10,300	3
0107	EQUIPMENT RENTAL	4,334	2,951	778	1,500	1,500	1,500	0
0110	EXPENSE ALLOWANCES	2,562	3,753	1,323	2,000	2,000	2,060	3
0570	SPONSORSHIP EXPENSES	72,019	79,478	55,759	56,650	56,650	57,370	1
1060	OFFICIAL PHOTOGRAPHERS	650	4,500	5,200	5,000	5,000	5,000	0
1065	ADVERTISING	1,321,514	799,698	890,187	867,000	867,000	807,000	(7) 1
1066	PROMOTIONS	90,273	117,616	78,313	89,610	89,610	89,610	0
1067	ADVERTISING PRODUCTION & MATERIALS	0	379,841	376,372	224,000	224,000	218,000	(3) 1
1069	OPENING WEEKEND EXTRAVAGANZA	0	0	6,387	50,000	50,000	50,000	0
1070	COMMUNITY OUTREACH	0	0	45,036	40,800	40,800	40,800	0
1261	SCHOOL PASSES	45,915	48,375	45,815	50,000	50,000	50,000	0
1263	PUBLIC RELATIONS	39,029	29,874	21,632	25,000	25,000	25,000	0
1269	GROUP SALES	15,508	15,417	30,497	40,800	40,800	42,024	3
1270	ADVANCE SALES	0	0	51,581	51,000	51,000	52,530	3
2104	HORSE SHOW	0	0	22,856	30,000	30,000	30,900	3
3019	CONTRACTED SERVICES	392,856	392,298	342,392	351,800	351,800	362,354	3
TOTAL EXPENSE		2,049,770	2,011,971	2,188,250	2,190,261	2,190,261	2,146,392	(2)

10-210 MARKETING REVENUE

6-	REVENUE							
0011	ONLINE INITIATIVES	0	0	0	50,000	50,000	50,000	0
0424	GO TRANSIT	179,212	207,458	178,740	281,194	281,194	281,194	0
0570	SPONSORSHIP	577,600	640,761	656,232	700,000	700,000	700,000	0
1269	GROUP SALES	203,842	277,990	341,952	366,073	366,073	396,026	8
1270	ADVANCE SALES	351,199	477,020	621,378	657,796	657,796	706,440	7
1271	COMMUNITY GROUP SALES	79,210	2,755	1,783	27,279	27,279	27,279	0
2194	GOVERNMENT GRANT EXPECTATION	95,000	50,000	50,000	50,000	50,000	50,000	0
TOTAL REVENUE		1,486,062	1,655,983	1,850,085	2,132,342	2,132,342	2,210,939	4
NET PROFIT (LOSS)		(563,708)	(355,987)	(338,165)	(57,919)	(57,919)	64,547	(211)

NOTE 1. Reduction in number of street pole banners.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-211 CIAS EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	<u>EXPENSES</u>							
	2502 CIAS SUPPORT	415,000	415,000	425,000	425,000	425,000	455,000	7 1
	TOTAL EXPENSE	415,000	415,000	425,000	425,000	425,000	455,000	7

NOTE 1. In accordance with 3 year agreement.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-212 SPECIAL FEATURES - EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	EXPENSES							
	2020 INFERNO AT EX / PARADES	430,944	0	157,383	180,000	180,000	180,000	0
	2024 SKYWALK	223,533	208,683	171,347	57,160	57,160	57,160	0
	2028 RICOH/CANADIAN IDOL	0	50,344	283,248	330,000	330,000	339,900	3
	2029 SOCIAL PROGRAMS - CNE	0	25,342	0	0	0	0	
	2031 SPECIAL FEATURE/LIGHT SHOW	0	327,552	361,640	200,080	200,080	200,080	0
	2285 ICE BAR	0	0	0	200,000	200,000	200,000	0
	TOTAL EXPENSE	654,477	611,920	973,618	967,240	967,240	977,140	1

NOTE:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-213 INTERNATIONAL EXHIBITS - EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSES							
0100	PMD	4,773	2,429	2,941	5,092	5,092	5,245	3
0102	SALARIES TEMPORARY	19,886	19,473	17,817	22,438	22,438	23,111	3
0107	EQUIPMENT RENTALS	13,265	16,475	17,363	16,400	16,400	16,892	3
2020	PRODUCTION COSTS	20,251	21,922	19,225	23,114	23,114	23,807	3
2199	ARTS & CRAFTS DEMONSTRATION	0	0	57,165	21,115	21,115	21,749	3
2201	INTERNATIONAL PAVILION DEMONSTRATIO	0	0	18,406	21,115	21,115	21,748	3
3019	CONTRACTED SERVICES	43,212	58,107	55,515	61,532	61,532	63,378	3
	TOTAL EXPENSES	101,387	118,406	188,432	170,806	170,806	175,930	3

NOTE:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-305 UTILITIES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	EXPENSES							
3060	HYDRO	337,266	337,250	331,579	368,210	368,210	390,303	6
3070	WATER	83,733	83,000	85,490	90,619	90,619	96,056	6
	TOTAL EXPENSE	420,998	420,250	417,069	458,829	458,829	486,359	6
6-	REVENUE							
0305	UTILITY REVENUE	66,205	60,091	69,042	68,495	68,495	68,495	0
	NET INCOME (LOSS)	(354,794)	(360,159)	(348,027)	(390,334)	(390,334)	(417,864)	7

NOTE:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-307 CLEANING SERVICES EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	<u>EXPENSES</u>							
0102	SALARIES - TEMP	246,475	270,714	368,090	373,861	373,861	385,077	3
3078	CITY DUMPING FEES	38,739	37,204	35,332	37,800	37,800	45,114	19
TOTAL EXPENSE		285,214	307,918	403,422	411,661	411,661	430,191	5

10-310 GROUNDS MAINTENANCE EXPENSES

7-	<u>EXPENSES</u>							
0102	SALARIES - TEMP - LABOUR							
0102	SALARIES - TEMP - CARPENTRY STANDBY							
0102	SALARIES - TEMP - PAINTERS STANDBY							
0102	SALARIES - TEMP - LOCKSHOP STANDBY							
0102	SALARIES - TEMP - WELDING STANDBY							
0102	SALARIES - TEMP - PLUMBING STANDBY							
0102	SALARIES - TEMP - FIRE PROTECTION STANDBY							
0102	SALARIES - TEMP - MECHANICS (GARAGE) STANDBY							
0102	STANDBY TOTAL	144,713	216,321	204,869	230,941	230,941	237,870	3
0104	SUPPLIES & GENERAL	8,577	14,090	19,723	16,400	16,400	20,315	24
3119	SITE IMPROVEMENTS	125,954	121,649	170,004	140,000	140,000	144,200	3
3120	SEED & SOD	0	670	305	2,500	2,500	500	(80)
TOTAL EXPENSE		279,244	352,730	394,900	389,841	389,841	402,885	3

NOTE:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-317 CLIENT SERVICES EXPENSES

ACTV	ACCOUNT NAME	2003	2004	2005	2006	2006	2007	% Increase	Notes
7- EXPENSES		ACTUAL	ACTUAL	ACTUAL	PROJECTED ACTUAL	BUDGET	BUDGET		
0102	TEMP SALARIES	60,003	91,565	147,084	156,494	156,494	161,189	3	
0110	EXPENSE ALLOWANCE	0	0	657	0	0	0		
1252	INFORMATION SERVICES	3,896	26,487	12,339	10,557	10,557	22,280	111	1
1253	BABY REST	568	0	0	2,110	2,110	2,173	3	
1256	BOY SCOUTS	13,404	12,075	13,426	16,800	16,800	16,800	0	
1257	INFORMATION SIGNAGE	12,619	20,905	13,843	15,078	15,078	15,078	0	
1258	LOST CHILDREN	4,698	6,265	6,121	6,862	6,862	7,068	3	
1259	ST JOHN AMBULANCE	2,097	0	0	0	0	0		
1260	CNE MEDICAL CENTRE	15,986	39,942	42,642	45,925	45,925	47,303	3	
1268	MERCHANDISING	30,741	12,919	81,316	45,000	45,000	50,660	13	1
1271	STROLLER RENTAL	243	137	0	0	0	0		
2186	TRAINS	29,117	15,002	22,323	14,581	14,581	22,990	58	
2187	STAFF TRAINING	3,977	5,297	5,481	10,300	10,300	10,609	3	
2189	FRIENDS OF CNE	3,714	7,180	7,781	10,710	10,710	11,031	3	
TOTAL EXPENSE		181,063	237,775	353,014	334,417	334,417	367,181	10	

10-317 CLIENT SERVICES - REVENUE

6- REVENUE

1256	BOY SCOUTS	1,388	53	0	1,500	1,500	1,500	0	
1268	MERCHANDISING	68,333	61,166	23,216	65,000	65,000	65,000	0	
1271	STROLLER RENTAL	0	1,093	2,380	0	0	0		
		69,721	62,312	25,596	66,500	66,500	66,500	0	
NET INCOME (LOSS)		(111,343)	(175,462)	(327,418)	(267,917)	(267,917)	(300,681)	12	

NOTE 1. Information and Merchandise Booths landscaping.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
CANADIAN NATIONAL EXHIBITION ASSOCIATION

10-318 BUILDING RENTALS - EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSES							
0101	SALARIES PERMANENT	142,542	67,200	71,420	112,951	112,951	116,340	3
0102	SALARIES TEMPORARY	0	0	3,125	102,000	102,000	105,060	3
0104	SUPPLIES & GENERAL	623	1,413	943	1,622	1,622	1,671	3
0105	PRINTING	1,970	1,618	6,120	2,000	2,000	2,060	3
0109	CONTRACT PERSONNEL	0	75,709	66,608	0	0	0	
0110	EXPENSE ALLOWANCE	2,011	1,907	1,159	2,000	2,000	2,000	0
2021	INTERNATIONAL PAVILION	202,155	205,462	222,860	235,023	235,023	242,073	3
2022	WEST ANNEX (SHOPPERS' MARKET/BACK TO SCHOOL)	28,481	32,796	39,267	0	0	0	
2030	AT HOME PAVILION	147,776	146,648	151,936	216,628	216,628	223,127	3
2040	Q.E. BUILDING(ARTS CRAFTS & HOBBIES)	97,614	100,111	108,390	115,606	115,606	119,074	3
2105	WAREHOUSE OUTLET PAVILION	27,398	27,354	27,682	24,900	24,900	25,647	3
2238	SPORTS PAVILLION	19,719	26,711	21,521	26,175	26,175	26,960	3
2450	OUTDOOR RETAIL	50,971	45,214	43,101	48,537	48,537	49,993	3
	TOTAL EXPENSE	721,259	732,144	764,131	887,442	887,442	914,005	3

10-318 BUILDING RENTALS REVENUE

6-	REVENUE							
2021	INTERNATIONAL PAVILION	697,756	792,579	806,535	770,000	770,000	800,000	4
2022	WEST ANNEX	101,397	113,693	112,475	0	0	0	
2030	AT HOME PAVILION	710,257	713,045	712,597	787,800	787,800	787,800	0
2040	Q.E. BUILDING(ARTS CRAFTS & HOBBIES)	265,368	278,009	275,720	267,800	267,800	267,800	0
2105	WAREHOUSE PAVILION/SAMPLE ALLEY	100,000	160,000	160,000	160,000	160,000	160,000	0
2238	SPORTS PAVILLION	143,340	154,822	160,281	144,200	144,200	144,200	0
2450	OUTDOOR RETAIL	168,404	198,430	181,555	170,100	170,100	170,100	0
	TOTAL REVENUE	2,186,522	2,410,577	2,409,163	2,299,900	2,299,900	2,329,900	1
	NET INCOME (LOSS)	1,465,264	1,678,433	1,645,032	1,412,458	1,412,458	1,415,895	0

NOTE:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
EXHIBITION PLACE
REVENUE AND DIRECT EXPENSE SUMMARY

PAGE	DEPARTMENT	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
	EXPENSE							
28	PARKING & TRAFFIC	1,156,357	1,285,414	1,364,058	1,388,280	1,612,234	1,675,172	4
29	SALES	355,406	348,952	319,575	258,800	298,372	306,095	3
31	THIRD PARTY EXPENSE	1,630,393	1,963,231	2,398,108	2,250,734	2,250,734	2,542,794	13
	TOTAL EXPENSE	3,142,157	3,597,597	4,081,742	3,897,814	4,161,340	4,524,061	9
	REVENUE							
28	PARKING & TRAFFIC	3,595,877	4,146,031	4,235,575	4,461,045	5,389,200	5,452,138	1
29	SALES	1,764,237	2,082,107	1,670,044	1,736,800	1,944,878	1,772,450	(9)
30	STEP UP LEASES	0	0	227,531	0	0	0	
31	THIRD PARTY REVENUE	2,090,020	2,574,510	3,022,571	2,909,279	2,950,029	3,248,517	10
	TOTAL DIRECT REVENUE	7,450,134	8,802,648	9,155,721	9,107,124	10,284,107	10,473,105	2
32	INDIRECT REVENUE	1,009,340	1,696,847	1,232,907	1,677,000	1,787,862	1,808,262	1
	TOTAL REVENUE	8,459,474	10,499,495	10,388,628	10,784,124	12,071,969	12,281,367	2

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
EXHIBITION PLACE

50-108 PARKING AND TRAFFIC EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase	Notes
7-	EXPENSE								
0100	P.M.D	29,879	41,676	66,244	92,176	45,000	107,007	138	1
0101	SALARIES - PERMANENT	299,871	315,005	350,640	352,000	350,746	358,495	2	2
0102	SALARIES - TEMP	573,510	767,496	696,226	478,831	745,988	601,670	(19)	3
0104	SUPPLIES & GENERAL	3,656	4,424	4,199	4,000	4,000	4,000	0	
0105	PRINTING	8,500	7,704	14,564	6,000	11,000	8,000	(27)	
0107	EQUIPMENT RENTALS	1,966	270	895	0	2,000	2,000	0	
0110	EXPENSE ALLOWANCE	0	0	195	2,000	2,000	2,000	0	
0112	BOARD RECOVERIES	0	(142)	(1,359)	0	0	0	0	
0114	CNE RECOVERIES	0	(143,061)	(92,470)	0	0	(5,000)		
1155	AUDIT	1,748	0	8,240	2,000	2,000	2,000	0	
1205	UNIFORMS	6,589	1,445	8,358	8,000	8,000	8,000	0	
2037	EXHIBITOR SERVICES	0	0	8,285	4,000	6,000	4,000	(33)	
3002	SECURITY	18,252	17,538	21,365	20,000	20,000	30,000	50	
3019	CONTRACT SERVICES	4,001	4,447	5,625	5,000	5,000	5,000	0	
3091	COLISEUM EXPENSES	11,526	7,714	0	0	0	0	0	
3092	COLISEUM/ MLSE REBATE	79,909	150,700	149,958	297,981	300,000	324,000	8	
	STADIUM REBATE	0	0	0	0	0	105,000		
5850	MEDIEVAL TIMES REBATE	95,979	85,277	88,146	92,292	98,500	95,000	(4)	
5902	FLEET STREET CITY REBATE	20,972	24,920	25,275	24,000	12,000	24,000	100	
5910	MLSE - PARKING	0	0	9,673	0	0	0	0	
TOTAL EXPENSE		1,156,357	1,285,414	1,364,058	1,388,280	1,612,234	1,675,172	4	

50-108 PARKING AND TRAFFIC REVENUE

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET		
6-	REVENUE								
0000	PARKING REVENUE	3,253,449	3,724,703	3,851,484	3,874,688	4,768,200	4,309,113	(10)	
3091	PARKING REVENUE - COLISEUM	108,526	200,933	144,538	397,308	400,000	432,000	8	
	PARKING REVENUE - STADIUM	0	0	0	0	0	515,025		
5850	MEDIEVAL TIMES	191,958	170,554	175,055	184,584	197,000	190,000	(4)	
5902	FLEET STREET	41,944	49,840	51,602	4,465	24,000	6,000	(75)	4
5910	MLSE - PARKING	0	0	12,897	0	0	0	0	
TOTAL REVENUE		3,595,877	4,146,031	4,235,575	4,461,045	5,389,200	5,452,138	1	
NET INCOME (LOSS)		2,439,520	2,860,617	2,871,517	3,072,765	3,776,966	3,776,966	0	

NOTE 1. Increase relates to service costs for pay and display parking and offset by reduction in temporary labour costs.

2. Includes salary increase of 3.25%.

3. Addition of 2.5% increase in accordance with collective agreement and decrease due to use of pay and display parking.

4. This is only monthly parking revenue and does not include other event revenue which is included in Parking Revenue.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE

EXHIBITION PLACE

50-201 SALES EXPENSES & REVENUES

ACTV	ACCOUNT NAME	2006						
		2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	
7-	EXPENSES							
0101	SALARIES - PERM	128,067	167,642	151,155	80,000	115,772	116,925	1 1
0102	SALARIES - TEMP.	0	11,959	0	0	0	0	
0104	SUPPLIES & GENERAL	823	1,185	1,123	1,800	1,800	1,800	0
0105	PRINTING	3,345	1,924	738	4,000	4,000	4,000	0
0109	SALARIES - CONTRACT	19,607	8,980	0	0	0	0	
0110	EXPENSE ALLOWANCES	1,060	1,275	0	800	600	1,000	67
0312	PMD SHOWS	16,434	26,774	12,078	19,000	15,000	20,000	33
0470	COMMUNITY GRANTS	5,372	7,000	5,189	6,000	6,000	6,000	0
0624	DUES	842	845	0	0	1,000	1,000	0
1010	PRESENTATIONS/PROMO.	6,686	6,231	4,781	4,000	7,000	7,000	0
1115	MEETINGS	7,268	4,616	46	1,000	5,000	5,000	0
3019	DEC CO-ORDINATOR SERV. TO EX PLACE	61,550	57,322	35,000	36,000	36,000	37,170	3
3052	SPORTS HALL OF FAME GRANT	53,205	53,200	53,200	53,200	53,200	53,200	0
5702	CHIN PICNIC REBATES	49,154	0	54,263	50,000	50,000	50,000	0
5703	PROTECTIVE SERVICES	1,993	0	2,003	3,000	3,000	3,000	0
	TOTAL EXPENSE	355,406	348,952	319,575	256,800	298,372	306,095	3
6-	REVENUE							
0200	BUILDING RENTALS - SHORT TERM LEASES TEI	33,988	0	0	0	0	0	
0220	CATERING REVENUE	25,598	43,713	11,907	12,000	45,000	15,000	(67)
0410	ADVERTISING / SIGNAGE COMM.	341,512	387,478	403,634	400,000	389,950	406,950	4
0500	STORAGE	5,355	9,090	(9,000)	9,000	9,000	8,000	(11)
2174	MOBILE VENDING	10,122	10,437	10,437	12,600	12,300	10,700	(13)
2175	CONCESSIONS VENDING	0	0	0	11,000	0	10,000	
3052	SPORTS HALL OF FAME	0	0	0	18,700	0	18,700	
5219	PEACE GAMES	4,820	7,704	4,820	5,350	5,000	5,500	10
5225	LCBO	0	13,356	0	0	50,000	0	
5243	CGA EXAMS	119,840	118,769	95,022	110,000	120,000	110,000	(8)
5406	IMMERSION STUDIOS	73,228	64,308	64,544	45,000	68,353	0	2
5408	CBAM	0	0	1	2,400	0	2,400	
5423	SNACK BAR	11,418	8,500	8,500	6,800	9,500	0	
5490	BUILDING RENTALS - NEW BUSINESS	79,278	283,786	46,966	40,000	80,000	50,000	(38)
5513	SCREEMERS	39,473	35,551	46,281	29,150	29,150	34,000	17
5555	RIDING ACADEMY	1,388	11,572	15,300	13,500	11,500	13,500	17
5575	MOTORSPORTS HALL OF FAME	0	0	24,415	0	24,725	0	2
5591	ANIMAL SERVICES	0	23,962	23,960	41,000	44,000	41,000	(7)
5612	KHALSA	4,820	10,336	10,336	10,900	12,000	10,500	(13)
5613	RIDE FOR THE HEART	8,954	15,408	17,091	17,000	15,000	17,000	13
5620	WIZARD WORLD	0	3,430	3,039	0	4,000	24,000	500
5623	YMCA	4,820	4,820	4,820	5,300	5,000	5,500	10
5702	CHIN PICNIC CONCESSIONS	93,356	3,500	54,263	50,000	55,000	50,000	(9)
5706	CHIN PICNIC RENTAL	0	36,103	36,103	35,000	36,100	35,000	(3)
5716	HIP HIP HOORAY	0	1,169	0	0	1,200	0	
5717	AEROPHILE - HOT AIR BALLOON	0	0	0	0	60,000	0	3
5750	MOLSON GRAND PRIX	517,299	528,000	328,000	332,000	328,000	335,000	2
5800	LIBERTY GRAND - OGB	177,456	177,456	177,455	200,000	200,000	200,000	0
5850	MEDIEVAL TIMES	206,250	268,750	268,375	287,500	287,500	287,500	0
5851	HORT. BUILDING - MUZIK CLUBS INC.	0	0	0	21,600	21,600	61,200	183
5852	BANDSHELL - GOSSIP RESTAURANT	0	0	0	6,000	6,000	6,000	0
6309	CARIBANA CONCESSIONS	5,264	14,909	23,777	15,000	15,000	15,000	0
	TOTAL REVENUE	1,764,237	2,082,107	1,670,044	1,736,800	1,944,878	1,772,450	(9)
	NET INCOME (LOSS)	1,408,831	1,733,155	1,350,469	1,478,000	1,646,506	1,466,355	(11)

NOTE 1. Includes salary increase of 3.25%.
 2. Tenant lease has been terminated.
 3. Tenant not returning in 2006 or 2007.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
EXHIBITION PLACE

50-202 STEP UP LEASES

ACTV	ACCOUNT NAME	2006						
		2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	0 PROJECTED # ACTUAL	2006 BUDGET	2007 BUDGET	
0410	ADVERTISING / SIGNAGE COMM.	0	0	(4,695)	0	0	0	1
5406	IMMERSION STUDIOS	0	0	22,300	0	0	0	1
5510	MUZIK CLUBS INC	0	0	109,800	0	0	0	1
5555	RIDING ACADEMY	0	0	(750)	0	0	0	1
5800	LIBERTY GRAND - OGB	0	0	17,913	0	0	0	1
5850	MEDIEVAL TIMES	0	0	68,708	0	0	0	1
5852	BANDSHELL - NEW TENANT	0	0	14,254	0	0	0	1
TOTAL REVENUE		0	0	227,531	0	0	0	

NOTE 1. The step up lease amounts are included to meet accounting reporting guidelines and do not have any impact on the year end budget position reported to the City of Toronto.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
EXHIBITION PLACE

50-313 THIRD PARTY EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	EXPENSES							
8000	CLEANING	217,489	323,865	341,863	370,583	370,583	358,313	(3)
8100	LABOUR	161,001	240,469	208,055	185,887	185,887	226,212	22
8200	CARPENTRY AND LOCKSHOP	40,263	61,232	65,348	46,834	46,834	64,275	37
8300	ELECTRICAL	58,579	91,660	91,441	166,918	166,918	132,823	(20)
8400	PLUMBING	21,054	33,635	34,721	44,537	44,537	42,810	(4)
8500	IATSE	814,309	601,508	658,216	709,352	709,352	642,341	(9)
8600	SIGN SHOP AND CREATIVE SERVICES	39,557	114,860	57,438	125,066	125,066	103,855	(17)
8700	PAINTERS	7,049	1,838	11,935	4,743	4,743	3,097	(35)
8800	HVAC , MECHANICS AND WELDERS	12,076	19,883	32,069	13,748	13,748	33,735	145
8850	MATERIALS AND DIRECT CHARGES	135,791	20,183	41,039	26,730	26,730	26,730	0
8900	RENTALS	122,548	63,495	59,593	55,536	55,536	107,803	94
8950	DEC SHOW SERVICES	0	390,064	795,725	500,000	500,000	800,000	60
1235	TELECOMMUNICATIONS	677	540	666	800	800	800	0
TOTAL EXPENSES		1,630,393	1,963,231	2,398,108	2,250,734	2,250,734	2,542,794	13

50-313 THIRD PARTY REVENUE

6-	REVENUE							
8000	CLEANING	352,826	393,052	411,685	451,930	451,930	425,013	(6)
8100	LABOUR	232,234	193,717	244,215	198,810	198,810	241,030	21
8200	CARPENTRY AND LOCKSHOP	45,288	53,122	71,544	55,755	55,755	74,317	33
8300	ELECTRICAL	113,519	161,596	126,825	215,160	215,160	268,400	25
8400	PLUMBING	20,102	38,256	45,361	55,325	55,325	60,686	10
8500	IATSE	898,001	682,264	765,908	839,470	839,470	735,961	(12)
8600	SIGN SHOP AND CREATIVE SERVICES	55,178	144,291	120,796	163,485	163,485	156,605	(4)
8700	PAINTERS	11,380	2,156	22,109	5,580	5,580	7,040	26
8800	HVAC , MECHANICS AND WELDERS	(6,953)	27,245	33,296	19,640	19,640	65,370	233
8850	MATERIALS AND DIRECT CHARGES	134,981	39,440	57,530	40,500	40,500	40,500	0
8900	RENTALS	212,629	132,167	129,656	96,585	96,585	200,685	108
8950	DEC SHOW SERVICES - REVENUES	0	687,223	971,474	747,729	787,729	953,600	21
1235	TELECOMMUNICATIONS	20,835	19,982	22,171	19,310	20,060	19,310	(4)
TOTAL REVENUE		2,090,020	2,574,510	3,022,571	2,909,279	2,950,029	3,248,517	10
NET PROFIT		459,627	611,279	624,462	658,545	699,295	705,723	1

NOTE:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE

EXHIBITION PLACE

OVERHEAD EXPENSE SUMMARY

PAGE	DEPARTMENT	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
	33 GENERAL MANAGER AND CEO	322,765	356,702	402,134	343,465	345,747	360,466	4
	34 BOARD OF GOVERNORS	68,996	43,183	54,825	57,000	59,000	59,000	0
	34 CORPORATE SECRETARY	347,849	354,789	373,629	331,666	364,324	365,847	0
	35 ARCHIVES & RECORDS	138,756	138,698	133,006	134,446	136,946	141,219	3
	36 CORPORATE & STATUTORY EXPENSES	1,877,187	1,571,335	2,339,276	1,898,971	1,777,059	1,781,888	0
	37 PURCHASING & STORES	151,713	162,081	168,233	170,425	170,425	174,754	3
	38 HUMAN RESOURCES	335,092	344,403	339,010	361,360	363,260	372,251	2
	39 ACCOUNTING	1,134,472	2,033,907	1,442,854	1,752,400	1,886,368	1,864,152	(1)
	40 SYSTEMS	233,344	257,892	217,866	220,980	226,480	256,474	13
	41 OPERATIONS ADMINISTRATION	1,010,840	1,006,234	1,098,049	1,107,440	1,251,727	1,336,753	7
	41 GROUNDS MAINTENANCE	90,120	80,456	75,209	105,000	105,000	105,000	0
	42 ENERGY PROJECTS DEBT CHARGES	0	0	0	0	0	21,000	
	43 UTILITIES	630,148	734,340	729,900	607,918	810,767	802,916	(1)
	44 CLEANING SERVICES	563,110	638,232	540,829	508,668	511,950	527,357	3
	45 SPECIAL APPROPRIATIONS	296,019	268,000	320,549	337,400	341,000	422,965	24
	46 LABOUR	584,687	525,046	566,143	550,661	543,157	558,153	3
	47 ELECTRICAL	761,616	811,731	758,799	750,565	920,904	941,459	2
	48 ENGINEERING	65,840	21,406	22,528	26,600	30,650	27,260	(11)
	49 WELDING	40,657	56,392	63,411	63,091	66,526	68,316	3
	50 CARPENTRY	411,396	328,660	410,602	422,500	471,980	477,243	1
	51 PAINTING	235,640	299,385	249,219	273,089	269,995	266,970	(1)
	52 MECHANICAL & GARAGE	385,138	440,733	431,809	453,348	448,490	497,791	11
	53 PLUMBING	458,841	550,054	425,738	404,872	584,593	601,109	3
	54 HVAC	415,188	436,480	492,316	459,967	569,989	590,867	4
	55 IATSE	234,122	203,228	179,539	170,989	171,519	183,522	7
	56 CREATIVE SERVICES - SIGN SHOP	68,716	33,876	48,665	41,157	45,919	47,003	2
	57 SECURITY & COMMUNICATIONS	683,964	642,314	683,670	695,502	689,380	750,471	9
	TOTAL EXPENSE	11,546,216	12,339,557	12,567,809	12,249,480	13,163,155	13,602,206	3
	LESS: ADMIN. SUPPORT TO CNE	(801,000)	(890,000)	(1,091,723)	(1,164,130)	(1,164,130)	(1,157,804)	(1)
	LESS: SITE PREP.	(1,930,000)	(1,884,000)	(1,901,000)	(1,984,315)	(1,984,315)	(2,034,776)	3
	TOTAL EXPENSE	8,815,216	9,565,557	9,575,086	9,101,035	10,014,710	10,409,626	4
	39 ACCOUNTING	1,003,470	1,679,807	1,222,507	1,657,000	1,772,862	1,778,262	0
	43 CITY DUMPING FEES - REVENUE	5,870	17,040	10,400	20,000	15,000	30,000	100
	TOTAL INDIRECT REVENUE	1,009,340	1,696,847	1,232,907	1,677,000	1,787,862	1,808,262	1
	NET	7,805,876	7,868,710	8,342,179	7,424,035	8,226,848	8,601,364	5

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-100 GENERAL MANAGER AND CEO EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSE							
0101	SALARIES - PERM	212,148	215,594	208,635	215,165	217,447	222,166	2
0103	CONVENTIONS & TRAVEL	0	2,999	1,353	4,000	4,000	4,000	0
0104	SUPPLIES & GENERAL	2,321	1,276	2,327	2,500	2,500	2,500	0
0107	EQUIPMENT RENTALS	5,760	6,251	6,023	6,000	6,000	6,000	0
0110	EXPENSE ALLOWANCES	2,491	3,218	2,324	5,000	5,000	5,000	0
1010	PRESENTATIONS/PROMO.	523	200	644	2,000	2,000	2,000	0
1020	CONSULTANTS FEES	56,467	59,131	72,533	60,000	60,000	60,000	0
1040	MEMBERSHIPS	2,006	2,254	1,541	2,200	2,200	2,200	0
1120	CORPORATE ENTERTAINMENT	0	0	0	3,000	3,000	3,000	0
1131	STAFF DEVELOPMENT	0	0	0	3,600	3,600	3,600	0
1165	LEGAL FEES	109,784	145,141	191,076	80,000	80,000	100,000	25
2505	DEC RECOVERY - LEGAL	(42,668)	(53,598)	(80,046)	(40,000)	(40,000)	(50,000)	25
2511	RICOH RECOVERY - LEGAL	(26,067)	(25,764)	(4,276)	0	0	0	
TOTAL EXPENSE		322,765	356,702	402,134	343,465	345,747	360,466	4

NOTE:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-101 BOARD OF GOVERNORS EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	<u>EXPENSE</u>							
0103	CONVENTIONS & TRAVEL	1,917	4,514	7,187	8,000	10,000	10,000	0
0104	SUPPLIES & GENERAL	8,705	9,520	11,364	10,000	10,000	10,000	0
1045	CORPORATE PLANNING	35,255	11,807	18,821	20,000	20,000	20,000	0
1115	MEETINGS/RECEPTIONS	23,119	17,342	17,453	19,000	19,000	19,000	0
TOTAL EXPENSE		68,996	43,183	54,825	57,000	59,000	59,000	0

NOTE:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-103 CORPORATE SECRETARY EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	<u>EXPENSE</u>							
0101	SALARIES - PERM	203,875	244,534	232,802	225,000	256,658	259,448	1 1
0102	SALARIES - TEMP.	0	0	26,495	0	0	0	
0104	SUPPLIES & GENERAL	21,346	14,448	24,358	22,900	22,900	22,900	0
0107	EQUIPMENT RENTAL	25,148	25,922	24,675	26,000	26,000	26,000	0
0109	CONTRACT PERSONNEL	26,071	0	0	0	0	0	
0110	EXPENSE ALLOWANCES	1,908	340	663	1,000	1,000	1,000	0
1110	FLOWERS	3,050	2,096	2,432	2,000	2,000	2,000	0
1230	POSTAGE	11,809	13,491	6,240	8,000	9,000	8,000	(11)
1235	TELECOMMUNICATIONS	60,666	61,722	63,956	55,000	55,000	55,000	0
2504	DEC - RECOVERY MAIL CLERK	(6,024)	(7,764)	(7,992)	(8,234)	(8,234)	(8,501)	3
TOTAL EXPENSE		347,849	354,789	373,629	331,666	364,324	365,847	0

NOTE 1. includes salary increase of 3.25%.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-104 ARCHIVES & COMMERCIAL RECORDS CENTRE

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSE							
0100	PMD	2,935	3,453	727	2,500	2,500	2,500	0
0101	SALARIES - PERM	128,355	102,107	123,191	127,241	127,241	131,514	3 1
0102	SALARIES - TEMP	0	29,115	0	0	0	0	0
0104	SUPPLIES & GENERAL	4,153	3,146	6,321	3,000	4,000	4,000	0
0105	PRINTING	0	0	1,958	500	1,000	1,000	0
0109	CONTRACT SALARIES	2,519	0	0	0	0	0	0
0110	EXPENSE ALLOWANCES	0	260	0	300	300	300	0
1040	MEMBERSHIPS	794	616	810	905	905	905	0
1145	ARCHIVES ACQUISITION	0	0	0	0	1,000	1,000	0
TOTAL EXPENSE		138,756	138,698	133,006	134,446	136,946	141,219	3

NOTE 1. includes salary increase of 3.25%.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-105 CORPORATE AND STATUTORY EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSE							
0018	AMORTIZATION EXPENSE (PSAB)	89,229	91,461	70,635	40,000	35,000	50,000	43
0019	CAPITAL ASSET CREDIT (PSAB)	(31,309)	(67,839)	(76,380)	(75,000)	(73,000)	(75,000)	3
0020	EMPLOYEE LIABILITY	816,554	323,176	380,459	50,000	50,000	50,000	0
0118	HOURLY & SALARY ADJUSTMENT	20,113	(59,501)	0	0	0	0	0
0131	GAPPING	0	0	0	0	(126,602)	(126,602)	0 1
1155	AUDIT	8,056	12,970	14,248	15,000	15,000	15,000	0
1160	INSURANCE/LIABILITY	199,227	203,000	791,828	870,358	871,019	515,000	(41) 2
1175	SICK BANK	51,000	50,000	49,000	50,000	50,000	50,000	0
1180	EMPLOYER HEALTH TAX - EHT	107,779	135,743	99,677	115,000	125,000	130,000	4
1181	EMPLOYEE BENEFITS	523,884	578,707	625,179	630,000	630,000	725,000	15
1185	PENSION PLAN	108,620	417,770	393,593	460,000	485,000	510,000	5
1190	WSIB EXPENSE	416,456	418,745	629,998	700,000	685,000	725,966	6 3
1191	LIABILITY CONTRIBUTION	(276,456)	(220,651)	(257,022)	(180,000)	(238,000)	(190,000)	(20)
1195	EMPLOYMENT INSURANCE	99,955	100,350	101,845	105,000	105,000	100,000	(5)
1200	CANADA PENSION PLAN	168,675	180,785	189,458	192,000	200,000	210,000	5
2504	DEC REDUCTION-BENEFITS	(341,596)	(460,379)	(500,926)	(550,000)	(512,971)	(536,000)	4
2506	DEC INSURANCE RECOVERY	(55,000)	(103,000)	(60,000)	(92,200)	(92,200)	(81,894)	(11)
2508	CNEA INSURANCE RECOVERY	(28,000)	(30,000)	(35,000)	(359,187)	(359,187)	(213,582)	(41)
1171	ENGINEERING EMP. BENEFITS RECOVERY	0	0	(77,316)	(72,000)	(72,000)	(76,000)	6
TOTAL EXPENSE		1,877,187	1,571,335	2,339,276	1,898,971	1,777,059	1,781,888	0

NOTE 1. A gapping allowance equal to the 2006 amount has been included per the City budget staff direction.

2. At present the City risk management staff have advised us of a significant reduction in the 2007 insurance premium.

3. This item relates to the continuing expenses for injured workers at Exhibition Place.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-106 PURCHASING & STORES EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSE							
0101	SALARIES - PERM	107,010	143,298	153,841	164,409	164,409	169,599	3 1
0102	SALARIES - TEMP	43,364	16,297	17,310	4,495	4,495	4,495	0
0104	SUPPLIES & GENERAL	2,129	751	783	875	875	875	0
0105	PRINTING	2,416	6,046	2,653	2,500	2,500	2,500	0
1021	MANAGEMENT FEES	20,662	20,662	19,374	24,500	24,500	24,500	0
1040	MEMBERSHIPS	0	0	0	150	150	150	0
2504	RECOVERY DEC	(23,868)	(24,973)	(25,728)	(26,504)	(26,504)	(27,365)	3
	TOTAL EXPENSE	151,713	162,081	168,233	170,425	170,425	174,754	3

NOTE 1. includes salary increase of 3.25%.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-107 HUMAN RESOURCES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSE							
0101	SALARIES - PERM	161,863	280,431	298,280	304,507	304,507	314,732	3 1
0102	SALARIES - TEMP	5,830	1,897	6,435	0	0	0	
0104	SUPPLIES & GENERAL	159	1,419	1,300	700	1,300	800	(38)
0105	PRINTING	24	1,829	56	1,000	1,000	2,500	150
0110	EXPENSE ALLOWANCES	1,390	2,050	1,341	500	2,000	1,000	(50)
1040	MEMBERSHIPS/SUBSC.	770	590	920	950	950	950	0
1065	ADVERTISING	0	2,168	2,367	1,700	1,500	1,500	0
1131	STAFF DEVELOPMENT/TRAINING	15,420	12,375	8,034	20,000	25,000	25,000	0
1165	LEGAL FEES	82,288	29,455	5,417	25,000	20,000	20,000	0
1190	WORKERS COMPENSATION	8,129	0	0	0	0	0	0
1225	PAYROLL PROCESSING COSTS	47,055	48,042	51,753	45,000	45,000	45,000	0
1226	CITY CHARGE - LABOUR RELATIONS SERV	44,000	0	0	0	0	0	0
2504	DEC REDUCTION	(31,836)	(35,852)	(36,893)	(37,997)	(37,997)	(39,231)	3
TOTAL EXPENSE		335,092	344,403	339,010	361,360	363,260	372,251	2

NOTE 1. includes salary increase of 3.25%.

**THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD**

50-116 ACCOUNTING EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSE							
0100	P.M.D	799	435	828	2,500	2,500	2,500	0
0101	SALARIES - PERM	384,154	480,699	478,422	491,000	487,447	505,671	4 1
0104	SUPPLIES & GENERAL	5,954	4,580	13,168	6,400	6,400	6,400	0
0105	PRINTING	1,111	4,367	1,048	2,300	2,500	4,000	60
0109	CONTRACT SALARIES	136,110	58,342	54,055	63,000	56,001	66,081	18
0110	EXPENSE ALLOWANCES	2,384	3,411	1,567	2,200	2,500	2,500	0
1206	PROPERTY TAXES	547,989	1,414,956	837,238	1,108,000	1,290,020	1,235,000	(4) 2
1215	BAD DEBTS	40,149	18,160	38,514	55,000	15,000	20,000	33
1220	EXCHANGE/BANK CHRGE	15,822	48,957	18,012	22,000	24,000	22,000	(8)
TOTAL EXPENSE		1,134,472	2,033,907	1,442,854	1,752,400	1,886,368	1,864,152	(1)

50-116 ACCOUNTING REVENUE

6-	REVENUE							
0400	DISCOUNTS & COMM	9,499	275	2,180	7,000	12,000	12,000	0
0402	INTEREST REVENUE(EXPENSE)	22,423	(26,073)	(86,988)	(65,000)	0	(50,000)	
0405	MISCELLANEOUS REVENUE	125,925	60,277	75,768	50,000	60,000	60,000	0
0616	RICOH 12% MARKUP	9,119	36,000	0	200,000	74,200	150,000	102
0617	DEC 12% MARKUP	293,291	194,372	394,308	357,000	336,642	349,762	4
	SOCCER STADIUM 12% MARKUP	0	0	0	0	0	21,500	
1206	PROP. TAX RECOVERY	543,213	1,414,956	837,238	1,108,000	1,290,020	1,235,000	(4) 2
TOTAL REVENUE		1,003,470	1,679,807	1,222,507	1,657,000	1,772,862	1,778,262	0
NET		(131,002)	(354,100)	(220,347)	(95,400)	(113,506)	(85,890)	(24)

NOTE 1. Includes salary increase of 3.25%.

2. Property taxes reflect addition of Muzik Club and Gossip Restaurant and Immersion Studio and Snack Bar no longer being a tenant.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-160 SYSTEMS

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	<u>EXPENSE</u>							
0101	SALARIES - PERM	135,598	142,363	142,979	145,780	145,780	150,674	3 1
0104	SUPPLIES & GENERAL	61,877	90,636	53,140	48,700	54,700	53,000	(3)
0107	EQUIPMENT RENTAL	1,319	1,249	779	500	500	500	0
0110	EXPENSE ALLOWANCES	165	122	456	500	500	500	0
1111	SERVICE MAINTENANCE AGREEMENTS	9,215	10,257	32,641	34,000	32,500	60,000	85 2
1112	PURCHASE OF NEW IT EQUIPMENT	27,270	27,622	0	4,000	5,000	6,000	20
0120	RECOVERIES - VISION MAINTENANCE - CNE	0	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	0
1228	IT SERVICES RECOVERIES	(2,100)	(4,358)	(2,130)	(2,500)	(2,500)	(4,200)	68
TOTAL EXPENSE		233,344	257,892	217,866	220,980	226,480	256,474	13

NOTE 1. Includes salary increase of 3.25%.

2. Additional funds budgeted to provide for possible revisions to the Vision/Apogee system resulting from the reorganization.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-301 OPERATIONS ADMINISTRATION EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSE							
0101	SALARIES - PERM	813,057	793,329	701,505	775,000	805,321	982,792	22 1
0102	SALARIES - TEMP	0	11,109	164,981	77,253	77,253	24,000	(69)
0104	SUPPLIES & GENERAL	6,312	5,697	6,615	6,600	6,300	6,300	0
0106	SAFETY EQUIPMENT	1,818	4,740	4,245	3,000	3,000	3,000	0
0107	EQUIPMENT RENTAL	622	622	973	2,760	2,760	3,281	19
0109	CONTRACT STAFF	130,775	129,722	164,843	167,000	277,006	237,822	(14) 1
0110	EXPENSE ALLOWANCES	10,390	10,133	3,762	9,000	12,000	12,000	0
1020	CONSULTANTS FEES	10,681	2,723	11,439	15,000	15,000	15,000	0
1040	MEMBERSHIPS	4,317	3,612	1,450	4,100	4,360	4,360	0
1131	STAFF DEVELOPMENT/TRAINING	20,994	10,321	19,511	21,000	20,000	20,000	0
1205	UNIFORMS	26,874	49,564	34,523	43,000	45,000	45,000	0
2504	DEC REDUCTION BENEFITS	(15,000)	(15,339)	(15,799)	(16,273)	(16,273)	(16,802)	3
TOTAL EXPENSE		1,010,840	1,006,234	1,098,049	1,107,440	1,251,727	1,336,753	7

NOTE 1. includes salary increase of 3.25% and new hires to permanent positions.

50-302 GROUNDS MAINTENANCE EXPENSES

	EXPENSE							
3015	SOFT LANDSCAPING	22,000	13,379	0	25,000	25,000	25,000	0
3016	HARD LANDSCAPING	68,120	67,077	75,209	80,000	80,000	80,000	0
TOTAL EXPENSE		90,120	80,456	75,209	105,000	105,000	105,000	0

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50-303 ENERGY PROJECTS DEBT CHARGES

	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7- <u>EXPENSE</u>							
PHOTOVOLTAIC CELL INSTALLATION	0	0	0	0	0	21,000	
TOTAL EXPENSE	0	0	0	0	0	21,000	

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
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50-305 UTILITIES EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSE							
3060	HYDRO - All Programs	2,437,750	2,846,864	2,860,461	2,890,000	3,001,883	3,371,123	12 1
	HYDRO - Energy Initiative Savings	0	0	0	0	0	(10,900)	
3065	GAS - Exhibition Place/CNE	349,583	401,880	385,785	410,000	443,032	533,000	20 2
3070	WATER - All Programs	324,557	371,273	415,888	400,000	438,712	511,528	17 3
3061	HYDRO - DEC Recovery	(1,390,066)	(1,464,628)	(1,508,134)	(1,655,743)	(1,538,862)	(1,692,812)	10
3062	HYDRO - Tenants Recovery	(451,461)	(756,448)	(509,000)	(497,704)	(693,610)	(547,000)	(21)
3063	HYDRO - CNE Recovery	(337,266)	(337,250)	(331,579)	(368,210)	(368,210)	(390,303)	6
3064	HYDRO - Ricoh Recovery	0	0	(220,420)	(215,000)	(110,000)	(225,000)	105
	HYDRO - Stadium Recovery	0	0	0	0	0	(228,023)	
3067	GAS - Tenants Recovery	0	0	(9,858)	0	0	0	
	GAS - Stadium Recovery	0	0	0	0	0	(65,000)	
3071	WATER - DEC	(158,763)	(182,914)	(186,818)	(200,000)	(205,559)	(224,213)	9
3072	WATER - Tenants	(60,453)	(61,436)	(80,936)	(64,806)	(66,000)	(71,900)	9
3073	WATER - CNE	(83,733)	(83,000)	(85,490)	(90,619)	(90,619)	(96,056)	6
	WATER - Stadium Recovery	0	0	0	0	0	(61,528)	
TOTAL EXPENSE		630,148	734,340	729,900	607,918	810,767	802,916	(1)

- NOTE 1. 10% increase over projected actual plus increase for new tenants and the Soccer Stadium.
 2. 5% increase over projected actual plus increase for new tenants and the Soccer Stadium.
 3. 9% increase over projected actual plus increase for new tenants and the Soccer Stadium.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
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50-306 CLEANING SERVICES EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase	Notes
7-	EXPENSE								
0102	SALARIES - TEMP	2,232,676	2,789,275	2,973,480	2,807,968	2,643,168	3,224,522	22	1
0104	SUPPLIES & GENERAL	1,813	476	1,105	1,300	1,300	1,300	0	
0107	EQUIPMENT RENTAL	1,394	1,729	872	2,000	2,000	0		
0110	EXPENSE ALLOWANCES	163	247	330	600	600	600	0	
0314	MAINT.MATERIALS	0	0	193	0	0	0		
3019	CONTRACTED SERVICES	63,098	63,982	71,602	48,000	50,000	50,000	0	
3025	EQUIPMENT MAINT.	3,672	4,070	3,461	4,000	4,000	4,000	0	
3075	MATERIAL SUPPLIES	20,651	22,755	18,494	19,000	18,000	18,000	0	
3076	LAUNDRY SUPPLIES	0	187	0	600	600	600	0	
3078	DUMPING FEES - CITY	120,050	100,539	96,132	97,000	100,000	150,000	50	2
0112	BOG RECOVERIES	(305,306)	(245,535)	(219,067)	(240,000)	(240,000)	(247,440)	3	1
0113	DEC RECOVERIES	(1,150,110)	(1,318,076)	(1,367,760)	(1,315,000)	(1,330,968)	(1,372,228)	3	1
0114	CNEA RECOVERIES	(353,623)	(611,772)	(764,477)	(564,000)	(549,550)	(566,586)	3	1
0115	RICOH RECOVERIES	0	(89,724)	(197,379)	(260,000)	(95,200)	(248,151)	161	1
0116	CNEA WASTE RECOVERIES	(28,739)	(37,204)	(35,212)	(43,800)	(43,800)	(45,114)	3	
0119	DEC WASTE RECOVERIES	(42,629)	(42,717)	(40,945)	(49,000)	(48,200)	(49,646)	3	
	STADIUM RECOVERIES WAGES	0	0	0	0	0	(342,500)		1
	STADIUM RECOVERIES DUMPING FEES	0	0	0	0	0	(50,000)		2
TOTAL EXPENSE		563,110	638,232	540,829	508,668	511,950	527,357	3	

50-306 CLEANING SERVICES REVENUE

	REVENUE								
3078	CITY DUMPING FEES - RECOVERIES	5,870	17,040	10,400	20,000	15,000	30,000	100	
TOTAL RECOVERIES		5,870	17,040	10,400	20,000	15,000	30,000	100	

NOTE 1. Includes a wage increase per collective agreement and other recoverables.
2. Extra cost and recovery for disposal fees for new Soccer Stadium.

**THE BOARD OF GOVERNORS OF EXHIBITION PLACE
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50-308 SPECIAL APPROPRIATIONS

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	EXPENSE							
4001	CONTRIBUTION TO FLEET REPLACEMENT RESI	270,280	268,000	268,000	268,000	268,000	350,000	31 1
4003	ASBESTOS REMOVAL	0	0	2,959	0	15,000	0	
4010	UNDERGROUND SERVICE SCANNER	10,652	0	0	0	0	0	
4016	TV/VCR COMBO (SECURITY)	756	0	0	0	0	0	
4017	CLEANING DEPT. EQUIPMENT	14,331	0	19,742	0	0	0	
4026	PARK BENCHES	0	0	10,000	0	0	0	
4027	SMALL ELECTRICAL SCISSOR LIFT	0	0	19,162	0	0	0	
4028	SECURITY EQUIPMENT	0	0	686	13,000	0	0	
4029	CARPENTRY-ROUTER TABLE & ATTACHMEN	0	0	0	2,500	2,500	0	
4030	2 CARPENTRY SCAFFOLDING TOWERS	0	0	0	4,700	5,000	0	
4031	HYDRAULIC PRESSURE GAUGE - VEH. MAIN	0	0	0	5,000	5,000	0	
4032	SCANNER FOR DIAGNOSTICS - VEH. MAINT.	0	0	0	2,500	2,500	0	
4033	2 WALK BLOWERS	0	0	0	2,000	2,000	0	
4044	4 CARPET DRYERS	0	0	0	2,000	2,000	0	
4045	SNOW PLOW	0	0	0	33,500	35,000	0	
4046	20 SHOW TABLES	0	0	0	4,200	4,000	0	
	SEMINAR FOLDING TABLES	0	0	0	0	0	10,000	
	8 CHAIR DOLLIES	0	0	0	0	0	3,500	
	BLACK STANCHIONS	0	0	0	0	0	6,500	
	CHROME STANCHIONS & ROPE	0	0	0	0	0	1,565	
	FOLDING TRIPOD EASLES	0	0	0	0	0	400	
	8" x 24" TABLES	0	0	0	0	0	23,000	
	ROUND BANQUET TABLES	0	0	0	0	0	7,000	
	INTERNET KIOSKS	0	0	0	0	0	3,000	
	TRUSS BOX	0	0	0	0	0	10,000	
	SECURITY CONTROL ROOM DESK	0	0	0	0	0	8,000	
TOTAL EXPENSES		296,019	268,000	320,549	337,400	341,000	422,965	24

Notes 1. Fleet contribution raised as recommended by City Audit to increase ownership over leasing.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-316 LABOUR

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSE							
0102	SALARIES - TEMP	1,144,769	1,322,563	1,461,579	1,207,188	1,207,188	1,291,699	7 1
0104	SUPPLIES & GENERAL	15,922	7,945	14,990	12,000	13,000	13,000	0
0107	EQUIPMENT RENTAL	110,330	90,279	94,915	78,000	75,000	75,000	0
0110	EXPENSE ALLOWANCES	3,565	3,556	2,802	3,700	3,700	3,700	0
0314	MAINTENANCE MATERIALS	0	0	9,276	0	0	0	0
0324	SAFETY ENGINEERING	44,641	48,821	40,691	40,000	40,000	40,000	0
3090	SNOW REMOVAL	78,918	65,858	41,617	57,000	75,000	75,000	0
0112	BOG RECOVERIES	(227,307)	(189,028)	(138,012)	(225,000)	(234,453)	(241,727)	3 1
0113	DEC RECOVERIES	(374,058)	(509,570)	(610,377)	(401,104)	(401,104)	(413,550)	3 1
0114	CNEA RECOVERIES	(212,093)	(309,606)	(318,270)	(215,000)	(229,051)	(236,157)	3 1
0115	RICOH RECOVERIES	0	(5,772)	(33,069)	(6,123)	(6,123)	(6,312)	3 1
	STADIUM RECOVERIES	0	0	0	0	0	(42,500)	
TOTAL EXPENSE		584,687	525,046	566,143	550,661	543,157	558,153	3

NOTE 1. Includes a wage increase per collective agreement and other recoverables.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-321 ELECTRICAL EXPENSES
(FORMERLY ELECTRICAL & MECHANICAL EXPENSES)

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSE							
0102	SALARIES - TEMP	1,659,113	1,523,503	1,183,538	1,374,000	1,424,914	1,515,607	6
0102	DEC SHOW EXPENSES	0	390,064	796,645	450,000	500,000	800,000	60
0104	SUPPLIES & GENERAL	1,460	145	670	500	500	600	20
0107	EQUIPMENT RENTAL	1,239	12,184	9,197	20,181	20,181	17,590	(13)
0110	EXPENSE ALLOWANCES	3,192	1,943	395	3,100	3,100	2,500	(19)
3019	CONTRACTED SERVICES	15,025	8,245	12,973	23,884	23,884	24,490	3
3024	ELECTRICAL MAINTENANCE	162,103	184,826	158,056	185,000	185,000	185,000	0
3033	BUILDING MAINT.	25,514	30,032	25,613	25,000	25,000	25,000	0
3037	STREET LIGHTING	10,447	11,619	6,772	16,000	16,000	16,000	0
3041	CONTROLS MAINT.	3,515	0	1,450	5,000	5,000	5,000	0
0112	BOG RECOVERIES	(300,402)	(349,386)	(259,759)	(359,000)	(359,000)	(359,000)	0
0113	DEC RECOVERIES MAINTENANCE	(740,840)	(431,099)	(176,659)	(249,000)	(199,575)	(206,705)	4
0114	CNEA RECOVERIES	(78,750)	(179,087)	(170,919)	(184,100)	(184,100)	(189,623)	3
0115	RICOH RECOVERIES	0	(1,195)	(32,529)	(60,000)	(40,000)	(60,000)	50
0117	DEC ELECTRICAL/SHOW RECOVERIES	0	(390,064)	(796,645)	(500,000)	(500,000)	(800,000)	60
	STADIUM RECOVERIES	0	0	0	0	0	(35,000)	
TOTAL EXPENSE		761,616	811,731	758,799	750,565	920,904	941,459	2

NOTE 1. Includes a wage increase per collective agreement and other recoverables.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-323 ENGINEERING EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	EXPENSE							
0101	SALARIES - PERM	290,908	294,939	305,741	309,595	309,595	319,991	3 1
0104	SUPPLIES & GENERAL	2,798	1,784	2,152	700	700	700	0
0105	PRINTING	860	811	793	1,900	1,850	1,900	3
0107	EQUIPMENT RENTAL	2,050	4,645	2,964	2,500	6,500	2,500	(62)
0109	CONTRACT PERSONNEL	0	0	0	2,000	2,000	2,060	3
0110	EXPENSE ALLOWANCES	2,271	2,171	1,937	2,500	2,600	2,600	0
0405	RECOVERIES CADD & MISC. PRINTING	(906)	(1,563)	(3,279)	(3,000)	(3,000)	(2,500)	(17)
1170	EMPLOYEE BENEFITS - PERMANENT	0	0	77,316	72,000	72,000	76,000	6
1250	TREE MAINTENANCE	3,905	8,350	11,125	10,000	10,000	10,000	0
2509	RECOVERIES FROM CAPITAL PROGRAM	(246,000)	(300,000)	(383,070)	(381,595)	(381,595)	(395,991)	4
3030	ROAD MARKINGS AND SIGN REPAIRS	9,954	10,269	6,850	10,000	10,000	10,000	0
TOTAL EXPENSE		65,840	21,406	22,528	26,600	30,650	27,260	(11)

NOTE 1. Includes salary increase of 3.25%.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-324 WELDING EXPENSES
(FORMERLY PHYSICAL PLANT MAINTENANCE EXPENSES)

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSE							
0102	SALARIES - TEMP	62,856	89,284	122,211	94,000	93,135	95,768	3 1
0107	EQUIPMENT RENTAL	0	632	151	1,000	1,000	1,000	0
0110	EXPENSE ALLOWANCES	131	198	265	500	500	500	0
0112	BOG RECOVERIES	(12,844)	(24,636)	(14,205)	(19,000)	(17,200)	(17,716)	3 1
0113	DEC RECOVERIES	(6,483)	(4,333)	(28,834)	(9,000)	(6,500)	(6,695)	3 1
0114	CNEA RECOVERIES	(3,003)	(4,497)	(15,718)	(4,409)	(4,409)	(4,541)	3 1
0115	RICOH RECOVERIES	0	(256)	(460)	0	0	0	
TOTAL EXPENSE		40,657	56,392	63,411	63,091	66,526	68,316	3

NOTE 1. Includes a wage increase.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-325 CARPENTRY EXPENSES
(FORMERLY PHYSICAL PLANT MAINTENANCE EXPENSES)

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	EXPENSE							
0102	SALARIES - TEMP	565,700	628,263	743,774	726,000	666,897	799,796	20 1
0107	EQUIPMENT RENTAL	0	632	151	1,000	1,000	1,000	0
0110	EXPENSE ALLOWANCES	131	198	265	500	500	500	0
3018	LOCKSMITH SUPPLIES	16,100	13,223	22,057	19,000	18,000	18,000	0
3019	CONTRACTED SERVICES	53,034	30,451	40,666	63,000	63,000	63,000	0
3033	BUILDING MAINT.	25,513	30,031	25,807	32,000	35,000	35,000	0
3034	CARILLON MAINTENANCE	3,229	0	0	2,000	2,000	2,000	0
3035	AQUATIC BLEACHERS	2,426	23,493	0	0	0	0	0
3044	RENTAL EQPT MAINT.	16,025	26,554	25,337	25,000	25,000	25,000	0
0112	BOG RECOVERIES	(92,050)	(123,174)	(118,715)	(97,000)	(95,417)	(97,563)	2 1
0113	DEC RECOVERIES	(129,669)	(204,930)	(158,289)	(189,000)	(174,000)	(177,915)	2 1
0114	CNEA RECOVERIES	(49,043)	(65,364)	(102,845)	(60,000)	(60,000)	(61,350)	2 1
0115	RICOH RECOVERIES	0	(30,716)	(67,604)	(100,000)	(10,000)	(110,225)	1002 1
	STADIUM RECOVERIES	0	0	0	0	0	(20,000)	
TOTAL EXPENSE		411,396	328,660	410,602	422,500	471,980	477,243	1

NOTE 1. Includes a wage increase per collective agreement and other recoverables.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
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50-326 PAINTING EXPENSES
(FORMERLY PHYSICAL PLANT MAINTENANCE EXPENSES)

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSE							
0102	SALARIES - TEMP	427,418	393,152	409,020	473,000	461,150	485,835	5 1
0107	EQUIPMENT RENTAL	0	632	151	1,000	1,000	1,000	0
0110	EXPENSE ALLOWANCES	65	99	133	250	250	250	0
3019	CONTRACTED SERVICES	10,607	6,090	8,133	2,000	2,000	2,000	0
3033	BUILDING MAINT.	25,513	30,031	25,613	18,000	15,000	15,000	0
0112	BOG RECOVERIES	(64,221)	(39,568)	(27,370)	(48,000)	(51,944)	(53,112)	2 1
0113	DEC RECOVERIES	(116,702)	(74,990)	(121,236)	(120,000)	(117,300)	(119,939)	2 1
0114	CNEA RECOVERIES	(47,040)	(15,291)	(23,399)	(40,161)	(40,161)	(41,064)	2 1
0115	RICOH RECOVERIES	0	(770)	(21,826)	(13,000)	0	(10,000)	
	STADIUM RECOVERIES	0	0	0	0	0	(13,000)	
TOTAL EXPENSE		235,640	299,385	249,219	273,089	269,995	266,970	(1)

NOTE 1. Includes a wage increase per collective agreement and other recoverables.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-327 MECHANICAL & GARAGE EXPENSES
(FORMERLY PHYSICAL PLANT MAINTENANCE EXPENSES)

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	<u>EXPENSE</u>							
101	SALARIES - PERM.	59,530	61,315	63,155	63,000	67,000	66,934	(0)
0102	SALARIES - TEMP	141,608	230,661	157,537	156,000	154,870	153,896	(1)
0107	EQUIPMENT RENTAL	0	632	151	1,000	1,000	1,000	0
0110	EXPENSE ALLOWANCES	87	132	177	300	300	300	0
3005	PETROLEUM PRODUCTS	1,197	2,472	2,301	2,000	2,000	2,000	0
3007	GASOLINE & PROPANE	51,896	65,167	60,886	60,000	68,000	68,000	0
3008	DIESEL FUEL	27,681	47,100	33,555	38,000	48,000	48,000	0
3028	VEHICLE MAINT.	56,704	42,745	45,196	50,000	60,000	60,000	0
3038	VEHICLE LICENSES	10,852	11,279	11,958	11,000	11,000	11,000	0
3039	EQUIPMENT MAINT.	88,023	74,519	74,852	85,000	100,000	100,000	0
0112	BOG RECOVERIES	(44,955)	(72,972)	(290)	0	(50,728)	0	
0113	DEC RECOVERIES	(6,484)	(8,060)	(6,253)	(8,430)	(8,430)	(8,682)	3
0114	CNEA RECOVERIES	(1,001)	(13,491)	(11,314)	(4,522)	(4,522)	(4,657)	3
0115	RICOH RECOVERIES	0	(767)	(104)	0	0	0	
TOTAL EXPENSE		385,138	440,733	431,809	453,348	448,490	497,791	11

NOTE:

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-328 PLUMBING EXPENSES
(FORMERLY ELECTRICAL & MECHANICAL)

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	EXPENSE							
0102	SALARIES - TEMP	447,697	374,846	464,171	412,000	512,460	536,865	5 1
0107	EQUIPMENT RENTAL	0	1,263	302	2,000	2,000	2,000	0
0110	EXPENSE ALLOWANCES	131	198	265	500	500	500	0
3017	UNDERGROUND SERVICES	85,262	96,620	54,697	65,000	95,000	95,000	0
3019	CONTRACTED SERVICES	10,607	6,090	8,133	10,000	10,000	10,000	0
3031	PLUMBING MAINTENANCE	22,960	38,827	35,236	35,000	40,000	40,000	0
3033	BUILDING MAINT.	25,513	30,031	25,613	25,000	25,000	25,000	0
3042	FIRE PROTECTION	89,930	149,771	113,939	105,000	100,000	100,000	0
3043	KITCHEN EQUIPMENT	5,341	5,333	7,500	5,000	5,000	5,000	0
3057	WASHROOM TRAILERS	13,467	11,444	16,237	17,000	17,000	17,000	0
0112	BOG RECOVERIES	(37,550)	(28,162)	(35,897)	(39,000)	(40,522)	(41,048)	1
0113	DEC RECOVERIES	(99,516)	(104,399)	(184,617)	(150,628)	(100,268)	(101,571)	1
0114	CNEA RECOVERIES	(105,001)	(29,495)	(78,580)	(80,000)	(79,577)	(80,611)	1
0115	RICOH RECOVERIES	0	(2,313)	(1,260)	(2,000)	(2,000)	(2,026)	1
	STADIUM RECOVERIES	0	0	0 #	0	0	(5,000)	
TOTAL EXPENSE		458,841	550,054	425,738	404,872	584,593	601,109	3

NOTE 1. Includes a wage increase per collective agreement and other recoverables.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-329 HVAC EXPENSES
(FORMERLY ELECTRICAL & MECHANICAL)

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	EXPENSE							
0102	SALARIES - TEMP	526,703	461,853	469,225	513,000	608,712	640,425	5 1
0107	EQUIPMENT RENTAL	0	3,158	754	5,000	5,000	5,000	0
0110	EXPENSE ALLOWANCES	131	198	265	500	500	500	0
3019	CONTRACTED SERVICES	21,214	12,180	16,266	11,000	10,000	10,000	0
3025	EQUIPMENT MAINTENANCE	51,839	81,541	77,321	50,000	70,000	70,000	0
3029	REFRIG. & AIR COND.	33,463	8,919	26,619	28,000	30,000	30,000	0
3033	BUILDING MAINT.	25,513	30,031	25,613	25,000	25,000	25,000	0
3041	CONTROLS & BUILDING AUTOMATION	23,523	26,515	30,953	30,000	30,000	30,000	0
3043	KITCHEN EQUIPMENT	5,341	5,332	7,500	9,000	9,000	9,000	0
0112	BOG RECOVERIES	(3,414)	(38,375)	(6,090)	(9,533)	(9,533)	(9,656)	1
0113	DEC RECOVERIES	(265,375)	(117,200)	(149,535)	(183,000)	(186,630)	(189,056)	1
0114	CNEA RECOVERIES	(3,750)	(34,814)	(3,842)	(16,000)	(19,060)	(19,307)	1
0115	RICOH RECOVERIES	0	(2,857)	(2,734)	(3,000)	(3,000)	(3,039)	1
	STADIUM RECOVERIES	0	0	0 #	0	0	(8,000)	
TOTAL EXPENSE		415,188	436,480	492,316	459,967	569,989	590,867	4

NOTE 1. Includes a wage increase per collective agreement and other recoverables.

**THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD**

**50-330 IATSE EXPENSES
(FORMERLY RENTALS & TECH. SERVICES EXPENSES)**

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
7-	EXPENSE							
0102	SALARIES - TEMP	1,918,039	2,056,600	2,532,344	2,107,004	1,992,004	2,276,609	14 1
0104	SUPPLIES & GENERAL	1,471	4,519	320	1,000	1,000	1,000	0
0107	EQUIPMENT RENTAL	700	2,736	721	1,000	1,000	1,000	0
0110	EXPENSE ALLOWANCES	87	132	177	300	300	300	0
3022	EQUIPMENT MAINT.	18,780	11,185	11,470	14,000	14,000	14,000	0
0112	BOG RECOVERIES - IATSE	(743,262)	(542,321)	(536,882)	(500,000)	(487,190)	(501,805)	3 1
0113	DEC RECOVERIES - IATSE	(673,342)	(745,035)	(1,100,945)	(736,315)	(736,315)	(758,404)	3 1
0114	CNEA RECOVERIES - IATSE	(288,351)	(333,459)	(368,229)	(350,000)	(347,280)	(357,698)	3 1
0115	RICOH RECOVERIES	0	(251,129)	(359,437)	(366,000)	(266,000)	(373,980)	41 1
	STADIUM RECOVERIES	0	0	0 #	0	0	(117,500)	
TOTAL EXPENSE		234,122	203,228	179,539	170,989	171,519	183,522	7

NOTE 1. Includes a wage increase per collective agreement and other recoverables.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-334 CREATIVE SERVICES - SIGN SHOP
(FORMERLY RENTALS & TECH. SERVICES EXPENSES)

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
7-	EXPENSE							
0102	SALARIES - TEMP	213,115	226,895	204,281	195,000	193,062	200,809	4 1
0104	SUPPLIES & GENERAL	9,038	2,288	3,905	6,300	6,300	6,300	0
3022	EQUIPMENT MAINT.	1,680	324	(837)	2,000	2,000	2,000	0
0112	BOG RECOVERIES - CREATIVE	(58,325)	(66,521)	(50,819)	(59,000)	(61,800)	(63,654)	3 1
0113	DEC RECOVERIES - CREATIVE	(47,321)	(64,006)	(37,473)	(40,143)	(40,143)	(41,347)	3 1
0114	CNEA RECOVERIES - CREATIVE	(49,471)	(62,017)	(68,424)	(61,000)	(51,500)	(53,045)	3 1
0115	RICOH RECOVERIES	0	(3,087)	(1,969)	(2,000)	(2,000)	(2,060)	3 1
	STADIUM RECOVERIES	0	0	0	0	0	(2,000)	
	TOTAL EXPENSE	68,716	33,876	48,665	41,157	45,919	47,003	2

NOTE 1. Includes a wage increase of 3.25% and other recoverables.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
OVERHEAD

50-500 SECURITY SERVICE & COMMUNICATIONS

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase	Notes
7-	EXPENSE								
0101	SALARIES - PERM	0	0	7,875	480,000	466,589	572,965	23	1
0102	SALARIES - TEMP	698,019	657,540	849,804	508,000	485,336	886,006	83	1
0104	SUPPLIES & GENERAL	184	613	419	502	500	500	0	
0107	EQUIPMENT RENTALS	4,163	4,985	2,745	5,350	5,350	5,350	0	
0405	MISCELLANEOUS RECOVERIES	0	0	0	(2,000)	0	(5,000)		
1040	MEMBERSHIPS	0	0	0	650	650	650	0	
1205	UNIFORMS	2,994	2,407	7,657	3,500	3,500	5,000	43	
2504	DEC SHARE OF EXPENSES	(50,004)	(50,004)	(50,004)	(50,000)	(53,045)	(50,000)	(6)	
3025	EQUIPMENT MAINT.	28,608	31,317	31,373	35,000	35,000	35,000	0	
0112	BOG RECOVERIES	0	(3,043)	(10,176)	(15,000)	(6,000)	(22,000)	267	
0113	DEC RECOVERIES	0	(1,502)	(151,537)	(263,500)	(248,500)	(372,000)	50	
0114	CNEA RECOVERIES	0	0	(4,104)	(5,000)	0	(8,000)		
0115	RICOH RECOVERIES	0	0	(382)	(2,000)	0	(158,000)	1	
	STADIUM RECOVERIES	0	0	0	0	0	(140,000)	1	
TOTAL EXPENSE		683,964	642,314	683,670	695,502	689,380	750,471	9	

NOTE 1. The security section has made a proposal to supply security services to MLSE for the two properties that it manages and the anticipated recoveries are reflected in the 2007 budget.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
DIRECT ENERGY CENTRE
SUMMARY

PAGE	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	
	REVENUE							
	RENTAL INCOME - SHOWS	6,301,660	5,470,060	6,274,533	5,920,500	5,889,211	6,686,012	14
	RENTAL INCOME - RAWF	67,834	839,407	772,094	822,202	846,952	829,702	(2)
	ELECTRICAL SERVICES	1,607,653	1,451,702	1,825,522	1,617,778	1,591,011	1,907,335	20
	CATERING CONCESSIONS	1,062,936	1,160,046	1,227,224	1,330,000	1,300,492	1,302,980	0
	SHOW SERVICES	2,817,588	3,194,171	3,953,110	3,135,795	2,708,169	2,948,557	9
59	TELECOMMUNICATION	435,965	464,914	504,332	452,000	432,442	486,057	12
60	ADVERTISING & SPONSORSHIP - NET	273,952	187,710	144,753	145,000	154,009	154,009	0
62	OFFICIAL SUPPLIER	153,463	136,071	145,559	82,000	81,378	101,000	24
62	ABM COMMISSIONS	46,939	61,110	234,475	107,000	120,728	121,000	0
62	INTEREST AND OTHER INCOME	126,593	100,378	92,302	126,000	113,620	125,415	10
	TOTAL REVENUE	12,894,583	13,065,569	15,173,904	13,738,275	13,238,012	14,662,067	11
	EXPENSES							
	DIRECT SHOW COSTS - PMD	608,361	587,148	608,061	461,000	443,915	481,632	8
	ELECTRICAL SERVICES	764,427	799,266	958,309	889,778	875,056	1,052,771	20
	SHOW SERVICES	1,944,715	2,012,821	2,712,173	2,069,295	1,760,310	1,971,492	12
59	TELECOMMUNICATION/INFORMATION SYST	477,894	472,947	501,583	446,400	434,988	454,697	5
61	EXECUTIVE	488,014	529,825	557,475	588,083	577,485	631,117	9
62	FINANCE	994,184	1,090,575	1,072,296	1,006,099	948,387	948,959	0
	MANAGEMENT FEE - BASE	339,169	347,222	352,500	359,167	358,333	366,111	2
63	MARKETING	586,307	726,114	748,780	819,080	847,175	928,862	10
65	DIRECT OPERATING COSTS	4,109,521	4,312,960	4,892,567	4,865,873	4,803,086	5,294,480	10
64	OPERATIONS	677,283	679,287	705,117	732,030	700,464	738,518	5
67	EVENT SERVICES	1,203,834	1,234,264	1,256,270	1,348,665	1,346,216	1,382,866	3
	EXPENSE RECOVERIES & EX - PLACE ADJ.							
	CNE DIRECT OPER. COSTS	(385,357)	(422,777)	(484,017)	(525,000)	(522,963)	(522,673)	(0)
67	EVENT SERVICE STAFF	(61,550)	(54,900)	(35,000)	(36,000)	(36,000)	(37,170)	3
	EX- PLACE TELECOM REMITTANCES	69,000	69,000	69,000	75,000	75,000	75,000	0
	CENTREPLATE	(151,097)	(93,393)	(106,419)	(108,000)	(115,055)	(108,805)	(5)
	COST RECOVERIES - MOLSON	0	(28,000)	(26,386)	(35,000)	(35,000)	(38,500)	10
	COST RECOVERIES - MLSE/RICOH	0	0	(120,318)	(96,000)	(96,026)	(96,026)	0
	RAWF-RENT HALL C DELETION	0	89,796	0	0	0	0	0
	RAWF-SHOW SERVICES BOARD REDUCTION	0	130,000	0	0	0	0	0
	Y2003 RAWF CONTRIBUTION	0	132,412	0	0	0	0	0
	TOTAL EXPENSES	11,664,705	12,614,567	13,661,991	12,860,470	12,365,371	13,523,331	9
	NET INCOME before Mark Up & Incentive M'gt. F.	1,229,878	451,002	1,511,913	877,805	872,641	1,138,736	30
	MANAGEMENT INCENTIVE FEE	0	35,094	20,314	0	0	48,029	
	EX - PLACE 12% MARK- UP	277,580	295,298	366,647	337,000	336,642	349,127	4
	NET INCOME EXCLUDING RICOH COLISEUM	952,298	120,610	1,124,952	540,805	535,999	741,580	38
	RICOH COLISEUM CONTRIBUTION							
	RENTAL - GROUNDS LEASE (FROM JULY 2001)	0	271,336	180,607	353,000	355,975	350,808	(1)
	RICOH EVENTS - NET(JULY-DEC 2005)	0	(27,553)	114,071	0	0	0	
	BOARD MANAGEMENT FEE	37,500	150,000	0	0	0	0	
	COST RECOVERY - DEC SALARY ALLOCAT	160,881	698,798	0	0	0	0	
	RICOH COLISEUM CONTRIBUTION	198,381	1,092,581	294,678	353,000	355,975	350,808	(1)
	ADJUSTED NET INCOME(LOSS)	1,150,679	1,213,191	1,419,630	893,805	891,974	1,092,388	22

THE BOARD OF GOVERNORS OF EXHIBITION PLACE

DIRECT ENERGY CENTRE

8500 - TELECOMMUNICATIONS

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
EXPENSES								
8001	SALARIES ADMINISTRATION	152,434	130,180	161,244	135,000	126,638	143,362	13 1
8002	TEMPORARY WAGES	27,290	38,994	22,432	10,000	10,000	10,000	0
8102	EMPLOYEE BENEFITS	29,815	24,601	31,488	37,800	36,298	40,390	11
8204	CONTRACTED SERVICES	57,695	43,756	40,777	52,000	49,952	48,845	(2)
8211	TRAVEL	1,714	0	0	2,000	2,000	2,000	0
8215	DUES & SUBSCRIPTION	318	524	415	550	550	550	0
8219	MISCELLANEOUS EXPENSES	1,832	3,013	2,746	4,500	2,500	2,500	0
8220	COMPUTER EQUIPMENT	13,924	31,047	6,871	6,500	4,500	4,500	0
8228	PROFESSIONAL FEES	126	0	0	0	0	0	0
8249	SMALL EQUIPMENT/SOFTWARE	3,262	87	4,095	6,000	6,000	6,000	0
8340	MAINTENANCE AGREEMENTS.	32,254	31,387	36,018	26,000	24,500	24,500	0
8455	UNIFORMS	326	265	97	500	500	500	0
8475	TELECOM CABLING & FIXTURES	12,074	11,487	37,000	16,000	14,000	14,000	0
8531	PRINTING	0	136	0	450	450	450	0
8532	OFFICE SUPPLIES	1,450	2,330	2,029	1,000	1,000	1,000	0
8540	POSTAGE & COURIER	74	20	68	100	100	100	0
8575	TELEPHONE TRUNK & PSTN	143,306	155,120	156,303	148,000	156,000	156,000	0
TOTAL EXPENSES		477,894	472,947	501,583	446,400	434,988	454,697	5

NOTE 1. Includes a 3.25% wage increase.

REVENUE

4095	TELECOMM	242,901	398,179	297,600	247,000	234,842	260,457	11
	TELECOMM - EX-PLACE	69,000	69,000	69,000	75,000	75,000	75,000	0
7817	TELEPHONE RECOVERIES	124,064	145,498	137,732	130,000	122,600	150,600	23
TOTAL REVENUE		435,965	612,677	504,332	452,000	432,442	486,057	12
NET INCOME (LOSS)		(41,929)	139,730	2,749	5,600	(2,546)	31,360	

DIRECT ENERGY CENTRE

7300 - ADVERTISING AND SPONSORSHIP

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
	<u>EXPENSES</u>							
	7090 PRODUCTION	8,390	0	0	0	11,000	11,000	0
	7092 ADMINISTRATIVE	49,409	59,402	64,309	64,000	54,000	54,000	0
	7095 COMMISSIONS	38,880	19,600	8,740	9,000	18,188	18,188	0
	TOTAL EXPENSES	96,679	79,002	73,049	73,000	83,188	83,188	0
	7080 REVENUE	370,630	266,712	217,802	218,000	237,197	237,197	0
	NET INCOME (LOSS)	273,952	187,710	144,753	145,000	154,009	154,009	0

DIRECT ENERGY CENTRE

8001 - EXECUTIVE EXPENSES

ACTV	ACCOUNT NAME	2003	2004	2005	2006	2006	2007	% Increase Notes
		ACTUAL	ACTUAL	ACTUAL	PROJECTED ACTUAL	BUDGET	BUDGET	
	EXPENSES							
8001	SALARIES ADMIN.	306,773	316,711	336,220	340,436	340,436	351,461	3
8002	WAGES - PART TIME	241	8,426	0	2,000	2,000	2,000	0
8102	BENEFITS	47,206	53,748	56,410	81,100	81,102	82,763	2
8103	SICK BANK CONTRIBUTIONS	15,240	15,240	15,240	15,240	15,240	15,240	0
8211	TRAVEL	0	7,644	5,217	10,000	10,000	10,000	0
8212	MEALS & ENTERTAINMENT	1,255	1,672	928	3,600	3,600	3,600	0
8214	MEETINGS AND CONVNTNS	1,340	3,058	6,717	7,000	7,000	7,000	0
8215	DUES & SUBSCRIPTIONS	15,677	9,459	9,867	9,750	9,750	9,750	0
8216	TRAINING	6,886	10,400	7,155	20,000	20,000	20,000	0
8219	MISCELLANEOUS EXPENSES	7,912	7,054	4,341	3,500	2,900	3,100	7
8225	LEGAL FEES	45,866	60,254	77,552	50,000	40,000	50,000	25
8228	PROFESSIONAL FEES	1,075	0	895	4,500	4,500	4,500	0
8237	MARKETING DEVELOPMENT	0	0	0	0	0	30,000	100
8249	SMALL EQUIPMENT	6,036	106	193	1,000	1,000	1,000	0
8261	EQUIPMENT RENTAL	1,763	7,828	729	3,400	3,400	3,400	0
8531	PRINTING & STATIONERY	0	0	0	500	500	500	0
8532	OFFICE SUPPLIES	8,729	3,343	11,353	9,500	9,500	9,500	0
8540	COURIER & POSTAGE	663	623	161	850	850	800	(6)
8575	TELEPHONE	905	1,161	702	1,200	1,200	1,200	0
8962	CONTRACTED SERVICES	20,446	23,098	23,795	24,507	24,507	25,303	3
	TOTAL EXPENSES	488,014	529,825	557,475	588,083	577,485	631,117	9

NOTE 1. Includes a 3% salary increase.

DIRECT ENERGY CENTRE

8002 - FINANCE DEPARTMENT

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
EXPENSES								
7148	LABOUR ALLOCATED	28,477	30,625	31,140	32,079	32,079	33,122	3
8001	SALARIES - ADMIN	420,764	500,128	493,921	450,000	472,827	488,194	3 1
8002	SALARIES - TEMPORARY	0	0	8,507	0	0	0	
8102	BENEFITS	72,953	107,714	112,326	133,000	135,527	137,542	1
	GAPPING	0	0	0	0	(90,067)	(90,067)	0
8204	OTHER CONTRACTED SERVICES	24,219	24,978	25,728	26,504	26,506	27,365	3
8211	TRAVEL	2,408	0	555	3,000	3,000	3,000	0
8212	MEALS & ENTERTAINMENT	21	58	0	400	400	400	0
8214	MEETINGS AND CONVNTNS	1,303	70	939	1,800	1,800	1,800	0
8215	DUES & SUBSCRIPTIONS	671	1,300	278	2,000	2,000	2,000	0
8219	PAYROLL PROCESSING	6,250	6,222	6,613	5,916	5,915	6,109	3
8220	COMPUTER EXPENSE	12,825	12,814	13,068	13,500	13,500	13,500	0
8225	AUDIT FEES	9,602	9,900	11,607	10,000	10,000	10,000	0
8228	PROFESSIONAL FEES	1,540	0	1,745	2,550	2,550	2,550	0
8245	CREDIT CARD DISCOUNTS	41,514	42,995	46,355	45,000	45,000	45,000	0
8249	SMALL EQPT.	0	0	0	600	600	600	0
8501	BAD DEBT EXPENSE	5,271	56,207	18,612	16,000	18,000	18,000	0
8502	BANK SERVICE CHARGES	733	643	983	1,200	1,200	1,200	0
8505	INSURANCE - GENERAL LIABILITY	192,896	145,251	114,415	135,000	140,000	133,000	(5)
8507	INSURANCE-CITY	81,000	75,000	60,000	92,200	92,200	81,894	(11)
8520	INSURANCE - OTHER	9,186	11,104	8,616	10,000	10,000	10,000	0
8531	PRINTING & STATIONERY	0	722	693	750	750	750	0
8532	OFFICE SUPPLIES	6,459	17,611	1,214	5,000	5,000	5,000	0
8540	POSTAGE & COURIER	1,423	1,625	1,479	1,800	1,800	1,800	0
8575	TELEPHONE	2,118	2,813	2,560	2,200	2,200	2,200	0
8595	DEPRECIATION - EQUIPMENT	60,794	27,093	19,063	15,600	15,600	14,000	(10)
8103	VACATION BENEFITS	11,757	15,702	19,199	0	0	0	
8104	SICK BENEFITS	0	0	72,680	0	0	0	
TOTAL EXPENSES		994,184	1,090,575	1,072,296	1,006,099	948,387	948,959	0
REVENUE								
7800	INTEREST INCOME	126,593	103,446	92,302	126,000	113,620	125,415	10
7825	MISCELLANEOUS INCOME	0	58,042	0	0	2,500	2,500	0
	ABM COMMISSIONS	0	0	234,475	107,000	118,228	118,500	0
7829	OFFICIAL SUPPLIER	200,402	136,071	145,559	82,000	81,378	101,000	24
		326,995	297,559	472,336	315,000	315,726	347,415	10
NET PROFIT (LOSS)		(667,189)	(793,016)	(599,960)	(691,099)	(632,661)	(601,544)	(5)

NOTE 1. Includes a 3.25% salary increase.

DIRECT ENERGY CENTRE

8003 - MARKETING EXPENSES

2006 - MARKETING EXPENSES								
ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	%Increase Notes
	<u>EXPENSES</u>							
8001	SALARIES - ADMIN.	369,794	475,682	458,693	418,000	438,945	453,268	3 1
8102	BENEFITS	61,781	65,150	74,839	87,780	89,930	92,294	3
8211	TRAVEL	1,441	2,534	1,080	0	5,000	5,000	0
8212	MEALS & ENTERTAINMENT	1,861	(58)	0	0	0	0	0
8214	MEETINGS AND CONVNTNS	16,827	24,399	44,610	57,000	57,000	57,000	0
8215	DUES & SUBSCRIPTIONS	31,724	4,870	12,525	29,000	29,000	29,000	0
8219	MISCELLANEOUS EXPENSES	2,280	4,451	5,794	6,000	6,000	6,000	0
8232	ADVERTISING	69,692	84,236	94,341	105,000	105,000	105,000	0
8235	CORPORATE ADVERTISING	12,739	36,383	33,648	50,000	50,000	50,000	0
8236	MEDIA / PUBLIC RELATIONS	0	0	791	5,000	5,000	5,000	0
8248	RESOURCE MATERIALS	6,107	4,054	6,195	45,000	45,000	45,000	0
8532	OFFICE SUPPLIES	3,924	12,206	8,736	8,000	8,000	8,000	0
8540	POSTAGE & COURIER	4,404	5,603	4,134	5,000	5,000	5,000	0
8575	TELEPHONE	3,733	6,604	3,394	3,300	3,300	3,300	0
	MARKETING FEE SMG	0	0	0	0	0	65,000	
TOTAL EXPENSES		586,307	726,114	748,780	819,080	847,175	928,862	10
	<u>REVENUE</u>							
7825	MISCELLANEOUS INCOME	0	0	0	0	0	0	
NET INCOME (LOSS)		(586,307)	(726,114)	(748,780)	(819,080)	(847,175)	(928,862)	10

NOTE 1. Includes a 3.25% salary increase.

DIRECT ENERGY CENTRE

8005 - OPERATIONS EXPENSES

ACTV	ACCOUNT NAME	2003	2004	2005	2006	2006	2007	%Increase	Notes
		ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	BUDGET		
	EXPENSES								
8001	SALARIES - ADMIN	576,237	570,333	586,701	582,000	553,678	585,001	6	1
8002	SALARIES - TEMPORARY	0	0	4,777	0	0	0		
8102	BENEFITS	89,482	101,120	104,666	139,680	136,461	143,142	5	
8211	TRAVEL	3,822	1,260	2,248	4,500	4,500	4,500	0	
8212	MEALS & ENTERTAINMENT	1,167	388	450	0	0	0		
8214	MEETING & CONVENTIONS	3,884	2,576	2,940	3,000	3,000	3,000	0	
8215	DUES & SUBSCRIPTION	1,820	2,415	2,131	2,100	2,100	2,100	0	
8219	MISC. EXPENSE	0	1,060	773	450	450	450	0	
8532	OFFICE SUPPLIES	668	0	0	0	0	0		
8540	POSTAGE & COURIER	203	135	431	300	275	325	18	
	TOTAL EXPENSES	677,283	679,287	705,117	732,030	700,464	738,518	5	

NOTE 1. Includes a 3.25% salary increase.

DIRECT ENERGY CENTRE

8015 -DIRECT OPERATING COSTS

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
	EXPENSES							
	UTILITIES	2,151,778	2,328,174	2,590,477	2,456,762	2,501,792	2,714,211	8
	ENGINEERING & MAINTENANCE	4,313	5,343	5,790	6,448	4,000	4,000	0
	BUILDING CONTROL CENTRE	185,468	147,262	162,132	183,416	188,000	204,500	9
	SECURITY	298,094	295,446	328,483	392,491	387,857	436,446	13
	CLEANING	243,887	269,778	292,189	320,859	304,591	335,470	10
	ELECTRICAL	207,272	201,121	261,545	225,973	194,000	229,000	18
	ELEVATOR / ESCALATORS	107,916	102,206	121,886	105,803	107,000	115,504	8
	HVAC	215,768	250,615	241,167	291,601	290,400	349,400	20
	FIRE PROTECTION	105,493	110,719	111,532	116,658	115,500	118,500	3
	BUILDING REPAIR / MAINT.	178,613	210,958	290,476	305,210	251,060	297,009	18
	LANDSCAPING	95,019	88,567	95,803	85,667	85,025	90,642	7
	SNOW REMOVAL	35,487	28,103	51,487	33,967	52,250	53,600	3
	RECVNG AND LDNG DOCK	76,521	95,439	98,013	103,740	93,811	98,701	5
	DECORATING & IMPRVMTS	73,186	70,680	92,721	99,609	98,500	103,448	5
	PLUMBING REPAIRS & MAINTENANCE	95,783	60,391	106,456	94,899	91,800	104,800	14
	RECOVERABLE & GENERAL	34,923	48,158	42,410	42,770	37,500	39,249	5
	TOTAL EXPENSES	4,109,521	4,312,960	4,892,567	4,865,873	4,803,086	5,294,480	10

DIRECT ENERGY CENTRE

ENERGY EFFICIENCY DEBT

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
	<u>EXPENSES</u>							
	TRIGENERATION PROJECT	0	0	0	0	0	428,126	
	LIGHTING RETROFIT	0	0	0	0	0	123,777	
	ENERGY INITIATIVE SAVINGS	0	0	0	0	0	(350,000)	
	TOTAL EXPENSES	0	0	0	0	0	201,903	

DIRECT ENERGY CENTRE

8007 - EVENT SERVICES EXPENSES

2007 - EVENT SERVICES EXPENSES								% Increase Notes
ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	
	EXPENSES							
8001	SALARIES - ADMIN	966,034	931,637	945,180	982,000	981,090	1,012,880	3 1
8002	WAGES - TEMP	32,843	42,202	62,426	51,465	51,465	51,269	(0)
8102	BENEFITS	162,080	215,761	211,760	268,500	268,461	272,817	2
8211	TRAVEL	2,248	1,517	476	2,700	2,700	2,700	0
8212	MEALS & ENTERTAINMENT	3,968	964	466	1,700	1,700	1,800	6
8214	MEETINGS AND CONVNTNS	7,230	2,549	4,911	4,800	4,800	4,800	0
8215	DUES & SUBSCRIPTIONS	1,264	880	1,041	2,000	2,000	2,000	0
8219	MISCELLANEOUS EXPENSES	2,088	1,353	1,217	2,500	2,500	2,500	0
8249	SMALL EQUIPMENT	27	0	0	1,000	1,000	1,100	10
8401	BUSINESS CENTRE EXPENSES	0	0	0	0	0	1,000	
8455	UNIFORMS	3,293	2,970	1,757	3,400	3,400	3,400	0
8531	PRINTING & STATIONERY	0	115	0	2,600	2,600	2,600	0
8532	OFFICE SUPPLIES	8,181	15,618	13,862	9,000	9,000	9,500	6
8540	POSTAGE & COURIER	528	964	412	500	500	500	0
8575	TELEPHONE	14,050	17,734	12,762	16,500	15,000	14,000	(7)
TOTAL EXPENSES		1,203,834	1,234,264	1,256,270	1,348,665	1,346,216	1,382,866	3
RECOVERIES								
	EXP RECOVERIES. CO-ORD.	61,550	54,900	35,000	36,000	36,000	37,170	3
NET PROFIT (LOSS)		(1,142,284)	(1,179,364)	(1,221,270)	(1,312,665)	(1,310,216)	(1,345,696)	3

NOTE 1. Includes a 3.25% salary increase.

THE BOARD OF GOVERNORS OF EXHIBITION PLACE
NATIONAL SOCCER STADIUM
SUMMARY

PAGE	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
69	REVENUE	0	0	0	0	0	3,642,456	
70	EXPENSES	0	0	0	0	0	3,642,423	
	EARNINGS(LOSS) BEFORE INTEREST, TAXES, DEPRECIATION & AMMORTIZATION(EBIT)	0	0	0	0	0	33	

THE BOARD OF GOVERNORS OF EXHIBITION PLACE

NATIONAL SOCCER STADIUM

REVENUES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
REVENUES								
	CSA SOCCER USAGE FEE	0	0	0	0	0	166,320	
	MLS USAGE FEE	0	0	0	0	0	300,000	
	EVENT RENTAL FEE	0	0	0	0	0	60,000	
	FIFA U20 TOURNAMENT	0	0	0	0	0	330,750	
	OTHER USAGE FEES	0	0	0	0	0	200,000	
	CLUB SEATS	0	0	0	0	0	82,500	
	FACILITY USER FEE	0	0	0	0	0	258,675	
	CORPORATE SPONSORS (TOTAL)	0	0	0	0	0	550,000	
	SUITE RENTAL	0	0	0	0	0	356,400	
	F&B EBITDA (INCL. FIFA U20)	0	0	0	0	0	971,250	
	SUITE F&B EBITDA	0	0	0	0	0	21,773	
	MERCHANDISE EBITDA (INCL. FIFA U20)	0	0	0	0	0	77,288	
	CLEANING LABOUR RECOVERY	0	0	0	0	0	150,000	
	IATSE RECOVERABLE	0	0	0	0	0	117,500	
	TOTAL STADIUM REVENUES	0	0	0	0	0	3,642,456	

THE BOARD OF GOVERNORS OF EXHIBITION PLACE

NATIONAL SOCCER STADIUM

EXPENSES

ACTV	ACCOUNT NAME	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 PROJECTED ACTUAL	2006 BUDGET	2007 BUDGET	% Increase Notes
	EXPENSES							
	PERSONNEL COSTS - SALARIES	0	0	0	0	0	622,400	
	PERSONNEL COSTS - BENEFITS	0	0	0	0	0	154,647	
	WAGES - CLEANING	0	0	0	0	0	192,500	
	WAGES - CLEANING (RECOVERABLE)	0	0	0	0	0	150,000	
	WAGES - LABOUR	0	0	0	0	0	42,500	
	WAGES - ELECTRICAL	0	0	0	0	0	35,000	
	WAGES - CARPENTRY	0	0	0	0	0	20,000	
	WAGES - PAINTING	0	0	0	0	0	13,000	
	WAGES - PLUMBING	0	0	0	0	0	5,000	
	WAGES - HVAC	0	0	0	0	0	8,000	
	WAGES - CREATIVE	0	0	0	0	0	2,000	
	WAGES - IATSE (RECOVERABLE)	0	0	0	0	0	117,500	
	WAGES - SECURITY	0	0	0	0	0	140,000	
	TELEPHONE	0	0	0	0	0	20,382	
	SUITE TICKETS	0	0	0	0	0	54,000	
	SUPPLIES & EQUIPMENT	0	0	0	0	0	71,000	
	WINTERIZATION - NON LABOUR	0	0	0	0	0	75,000	
	DUMPING FEES	0	0	0	0	0	50,000	
	HYDRO -ELECTRICITY	0	0	0	0	0	228,023	
	NATURAL GAS	0	0	0	0	0	65,000	
	WATER & SEWAGE	0	0	0	0	0	61,528	
	MAINTENANCE & EQUIPMENT	0	0	0	0	0	200,000	
	LEGAL & PROFESSIONAL FEES	0	0	0	0	0	75,000	
	INSURANCE	0	0	0	0	0	250,000	
	PREMIUM SERVICE COST	0	0	0	0	0	50,000	
	INFORMATION TECHNOLOGY COST	0	0	0	0	0	40,000	
	OTHER	0	0	0	0	0	49,943	
	CAP. EX. RESERVE FUNDING	0	0	0	0	0	400,000	
	MLSE MANANGEMENT FEES	0	0	0	0	0	200,000	
	GRAND OPENING EXPENSES	0	0	0	0	0	250,000	
	PROPERTY TAXES	0	0	0	0	0	0	
	TOTAL SADIUM EXPENSES	0	0	0	0	0	3,642,423	