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November 27, 2006

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: **Soccer Stadium at Exhibition Place – Update #9**

Purpose:

This report provides a status update on the soccer stadium development at Exhibition Place.

Financial Implications and Impact Statement:

There are no financial implications.

Recommendation(s):

It is recommended that this report be received for information.

Background:

At its special meeting of October 19, 2005, the Board approved of entering into a Letter of Intent with Maple Leaf Sports & Entertainment Ltd. (MLSEL) and the Canadian Soccer Association (CSA) to recommend to City Council the funding and construction of a 20,000-seat soccer stadium at Exhibition Place.

At its meeting of October 26, 27, 28 and 31, 2005, City Council approved of Clause No. 36 of Report No. 9 of the Policy & Finance Committee which basically adopted the report and recommendations of the Board.

At its meeting of December 5, 6 and 7, 2005, City Council approved of Clause No. 64 of Report No. 9 of the Toronto and East York Community Council approving the location of a billboard sign. At the same meeting, Council also considered Clause No. 14 of Report No. 10 of the Policy and Finance Committee concerning the designation as a municipal capital facility.

At its meeting of January 31, February 1, & 2, 2006, City Council approved of Clause No. 8 of Report No. 1 of the Toronto & East York Community Council approving of the terms and conditions of a Heritage Easement Agreement between the Board and the City with respect to preservation of some parts of the Halls of Fame Building.

At its meeting of January 23, 2006, the Policy & Finance Committee received for information Report No. 1 Clause No. 29, from the CFO explaining the financial benefits, if any, of the designation of the stadium as a "municipal capital facility".

Comments:

Since the last update in October 2006, the following actions have been taken by staff:

- The fourth meeting of the Contribution Agreement Steering Committee was held in August and both the federal and provincial representatives are pleased with the progress of the construction and the administration of the project. Funds from the federal and provincial governments have started to flow as per the draws submitted by the City of Toronto.
- Demolition of the remainder of the Halls of Fame Building is complete and the Satok Mural has been protected and removed to storage in the Food Building until construction of the west lobby is completed.
- Bi-weekly meetings have started with staff from the Direct Energy Centre concerning any issues relating to the major show clients and PCL to address any construction issues.
- Overall approximately 90% of the precast seating tiers are complete with 85% of the pre-engineered structural steel complete in all areas.
- Erection of pre-engineered steel bleachers complete and seats installed in all areas except for west stands which is 75% complete.
- Installation of artificial turf has commenced and will be complete by end of year subject to weather.
- Hard and soft landscaping around site has started to be complete before end of year subject to weather.
- Block walls for suites is complete and framing for suites has commenced.
- Webcam is installed and transmitting images and is posted on the Exhibition Place website along with these updates.
- Draft report from energy consultant has indicated that the current design of the enclosed west building is 50% better than the Model National Energy Code for Buildings and application is being made to Federal government for available grants.
- Building permit issued by the City.
- Design/Build construction by PCL approximately 54% complete and project is on track for substantial completion by March 31, 2007

Conclusions:

This report updates the Board on actions that have been taken since the last update report in October 2006.

Contact:

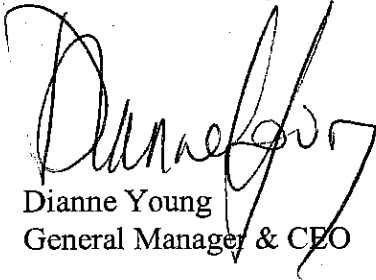
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Submitted by:

A handwritten signature in black ink, appearing to read "Dianne Young", written over a printed name and title.

Dianne Young
General Manager & CEO

