



2

February 7, 2005

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: **Accounts Payable – January 2005**

Purpose:

This report is being submitted for the consideration of the Board of Governors.

Financial Implications and Impact Statement:

There are no financial implications resulting from the adoption of this report.

Recommendation:

It is recommended that this report be received for information.

Background/Comments:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governor's for Exhibition Place with the exception of certain operating expenditures made directly by the National Trade Centre and these expenditures are identified in the monthly NTC Management Report on the same basis as above.

The total value of expenditures paid in the month of January 2005 was \$ 2,409,253.11 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

Conclusion:

This report outlines the transactions for the month of January 2005 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

Contact:

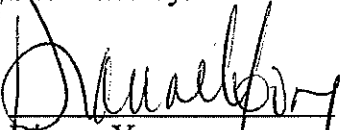
Paul Egli, Director of Finance

Telephone: 416 263-3612

Fax: 416 263-3690

e-mail: PEgli@Explace.on.ca

Submitted by:



Dianne Young

General Manager & CEO

Appendix "A"
 Summary of Expenditures \$ 50,000.00 and Over
 January 1-31, 2005

Payment Date	Payee	Purpose	Amount (\$)
January 05/'05	ADP Canada	Hourly Payroll	53,472.59
January 04/'05	ADP Canada	Salary Payroll	300,781.63
January 12/'05	ADP Canada	Hourly Payroll	105,065.21
January 19/'05	ADP Canada	Hourly Payroll	153,882.03
January 18/'05	ADP Canada	Salary Payroll	267,880.29
January 26/'05	ADP Canada	Hourly Payroll	160,548.16
January 17/'05	Black & McDonald	ExPlace Capital – Outdoor Lighting Retrofit	118,505.82
January 28/'05	Canada Customs and Revenues	GST for December 2004	56,266.28
January 04/'05	City of Toronto	Hydro for December 2004	54,000.00
January 24/'05	City of Toronto	Premium for Medical/Dental coverage for December 2004	58,394.38
January 28/'05	City of Toronto	Premium for Medical/Dental coverage for January 2005	60,866.20
January 04/'05	Land Construction Ltd.	ExPlace Capital – Repair of Ramps Food Building	68,429.62
January 24/'05	Land Construction Ltd.	ExPlace Capital – Repair of Ramps Food Building	58,305.60
January 04/'05	Board employee	Post Employment Payments	87,814.25
January 01/'05	OMERS	Pension contributions for December, 2004 including IATSE members	131,845.86
Total			1,736,057.92

