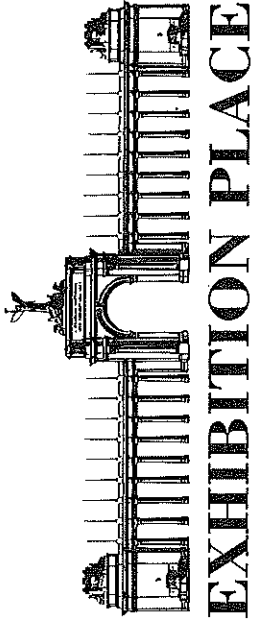


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February 18, 2005

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: 2004 Capital Works Program – Year End Report

Purpose:

To update the Board on the progress of work within the 2004 Capital Works Program.

Financial Implications:

No financial implications.

Recommendation:

It is recommended that this report be received for information only.

Discussion/Conclusions:

Attached is the Year End Report for the 2004 Capital Works Program of Exhibition Place. In summary, the total budget for 2004 was \$6,419,000, which included \$800,000 for two Phase-One projects in 2003. Due to various reasons noted, completion of 8 projects are delayed until the spring of 2005. The total projected expenditure is \$6,258,655 with a total expected surplus of \$160,345, all excluding G.S.T. However, this surplus includes \$40,000 from the PCB removal project to be carried forward into 2005 for one final purchase & installation.

Contact

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Submitted by:

Dianne Young
General Manager & CEO



THE BOARD OF GOVERNORS OF EXHIBITION PLACE

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**BOARD OF GOVERNORS OF EXHIBITION PLACE
2004 CAPITAL EXPENDITURE SUMMARY
YEAR END REPORT**

February 18/05

NO.	2004 PROJECT (04)	Proj. No.	1	2	3	4	5	6	7	8	9	10	
			APPROVED/ REVISED BUDGET	CONSULTING	CONTRACTING	IN-HOUSE WORK	PROJECT MGMT. COSTS	ADMIN. CHARGES	*COMMITTED/ RESERVED (2 to 6)	**BUDGET REMAINING (1 - 7)	COMPLETION TARGET (2004)	COMMENTS	
1	PRE-ENGINEERING (0046)												
	Study, Investigate, Design, Engineer, Program, and Check-Various Projects	44601	125,000	114,998				10,000		124,998	2	31-Dec	Study Complete
1(a)	OTHER BUILDINGS (03-0035) *												
	Princes' Gates Restoration - Budget included 2003 -\$300k & 2004 - \$ 530K	33504-04	830,000	94,549	642,000	42,429	48,000	1,894		828,872	1,128	30-Apr-05	Construction delay due to weather
2	OTHER BUILDINGS (02-0026)												
	Repair Windows, Doors, Washrooms & Roof Systems	44702	200,000	1,351	122,636	63,443	10,000			197,430	2,570	31-Mar-05	Roof Repair to complete in Spring 2005
3	QUEEN ELIZABETH BUILDING (0048)												
	Replace Fire Alarm System	44803	450,000	31,000	415,000			1,577		447,577	2,423	31-Dec	Project Complete
4	QUEEN ELIZABETH BUILDING (0048)												
	Retrofit Air-Conditioning (CFC)	44804	225,000	11,164	115,700	59,744	15,000			201,608	23,392	31-Dec	Project Complete
5	QUEEN ELIZABETH BUILDING (0048)												
	Replace Exterior Windows at Dining Room	44805	235,000	14,800	156,000	12,161	22,000	1,534		206,495	28,505	30-Apr-05	Delay Due to Labour Strike at Manufacturers
5(a)	AUTOMOTIVE BUILDING (03-0036) *												
	Replace Flat Roof - Budget included 2003 -\$500k & 2004- \$520k	33607-04	1,020,000	38,890	883,900	8,531	75,000	1,818		1,008,139	11,861	31-Dec	Project Complete
6	AUTOMOTIVE BUILDING (0049)												
	Retrofit Emergency Lighting and Replace Fire Alarm System	44906	700,000	35,800	618,817		40,000	2,084		696,701	3,299	31-Dec	Project Complete
7	AUTOMOTIVE BUILDING (0049)												
	Replace Existing Commercial Powered Bus Duct	44907	275,000	32,852	228,513		5,000	1,258		267,623	7,377	15-Aug	Project Complete
8	EQUIPMENT (0050)												
	Replace Radio System	45008	50,000		48,302		2,000			50,302	-302	31-Dec	Project Complete
9	EQUIPMENT (0050)												
	Replace & Dispose of Old PCB Transformers - Arts, Crafts, Hobbies Building	45009	115,000	3,450	49,706	1,588	20,000			74,744	40,256	31-Dec	Project Complete (Carry Forward 40k to2005)
10	EQUIPMENT (0050)												
	Various Electrical Equipment for Show Services	45010	300,000		274,762	5,015	15,000			294,777	5,223	31-Dec	Project Complete
11	EQUIPMENT (0050)												
	Assess, Overhaul & Repair Transformers	45011	300,000	40,000	195,000	36,488	25,000	2,000		298,488	1,512	30-Jun-05	Commenced but delay in required shut downs due to shows/events
12	EQUIPMENT (0050)												
	Repair/Replace Various Mechanical & HVAC Equipment	45012	50,000		24,840	24,350	2,000			51,190	-1,190	31-Dec	Work Complete
13	EQUIPMENT (0050)												
	Parking Equipment/Security Measures	45013	80,000		69,608	9,536	3,000			82,144	-2,144	30-Apr-05	Commenced with completion in February 2005
14	EQUIPMENT (0050)												
	Install Load Side Revenue Meters	45014	89,000		62,816	25,056	3,000			90,872	-1,872	31-Dec	Work Complete
15	BETTER LIVING CENTRE (02-0025)												
	Repair Exterior Brick & Replace Building Entrance Lighting	45115	200,000	12,216	153,795	15,904	10,000	1,476		193,391	6,609	31-Dec	Project Complete
16	NATIONAL TRADE CENTRE (0052)												
	Expand & Upgrade Security System	45216	80,000		76,630		4,000			80,630	-630	31-Mar-05	Work Complete
17	NATIONAL TRADE CENTRE (0052)												
	Repair East Ramps to Underground Parking	45217	110,000	11,000	84,334	178	6,000			101,512	8,488	31-Dec	Project Complete

**BOARD OF GOVERNORS OF EXHIBITION PLACE
2004 CAPITAL EXPENDITURE SUMMARY
YEAR END REPORT**

February 18/05

NO.	2004 PROJECT (04)	Proj. No.	1	2	3	4	5	6	7	8	9	10
			APPROVED/ REVISED BUDGET	CONSULTING	CONTRACTING	IN-HOUSE WORK	PROJECT MGMT. COSTS	ADMIN. CHARGES	*COMMITTED/ RESERVED (2 to 6)	**BUDGET REMAINING (1 - 7)	COMPLETION TARGET (2004)	COMMENTS
18	FOOD BUILDING (0053)											
	Repair Exterior East & West Ramps	45318	180,000	19,901	142,900	5,658	9,000	1,000	178,459	1,541	30-Apr-05	Commenced with completion Spring 2005
19	FOOD BUILDING (0053)											
	Retrofit Substation Ventilation	45319	105,000	7,000	91,854		5,000		103,854	1,146	30-Apr-05	Project Complete
20	PARKS, PARKING LOTS & ROADS (0054)											
	Repair/Replace Sidewalks, Pathways, Roads & Lots	45420	100,000	8,500	79,549		5,000		93,049	6,951	31-Dec	Project Complete
21	PARKS, PARKING LOTS & ROADS (0054)											
	Repair/Retrofit/Replace Outdoor Equipment & Furnishings	45421	50,000	1,210	12,593	33,867	2,000		49,670	330	31-Dec	Work Complete
22	PARKS, PARKING LOTS & ROADS (0054)											
	Retrofit Outdoor Lighting - Better Living Centre Vicinity	45422	210,000	12,576	182,084	996	10,000	1,384	207,040	2,960	30-Apr-05	Construction delay due to weather
23	PARKS, PARKING LOTS & ROADS (0054)											
	Repair & Expand Lake Water Irrigation System	45423	100,000	19,362	75,500		5,000		99,862	138	30-Apr-05	Commenced in Fall with completion Spring 2005
23(a)	HORSE PALACE (02-0029)											
	Repair/Replace Deteriorated Hopper Type Single-Glaze Windows	22916-04	75,000		73,739	431	1,000		75,170	-170	30-Apr-05	Delay due to Labour Strike at Manufacturers
24	COLISEUM (0055)											
	Retrofit Interior Lighting to Show Level at Various Locations	45524	50,000		28,196	13,214	3,000		44,410	5,590	31-Dec	Work Complete
25	ENVIRONMENTAL RESTORATION (0056)											
	Tree Planting & Natural Garden	45625	115,000		101,678	2,970	5,000		109,648	5,352	30-Apr-05	Project Complete, Except for Seeding in Spring
	TOTAL NET PROGRAM		6,419,000	510,619	5,010,452	361,559	360,000	16,025	6,258,655	160,345		

NOTE:

1. Administration charges includes printing, ads, permits etc.
2. Committed/Reserve indicates a legal (contractual) obligation with third party and/or commitment
3. Budget Remaining indicates approved budgeted funds remaining, which are not contracted or committed as yet
4. # Implies two-year program 2003 Budgets are included in Item 1 (a) (\$300K) and item 5 (a) (\$ 500K) as total project cost in 2004

**RFP: Request for Proposal
RFQ: Request for Quotation**