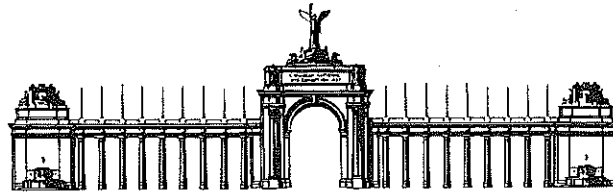


10



EXHIBITION PLACE

April 4, 2005

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: **CHIN Picnic 2005**

Purpose:

This report recommends terms and conditions for the licence agreement for the 2005 CHIN Picnic.

Financial Implications & Impact Statement:

The terms in this report are in keeping with the 2005 Operating Budget adopted by the Board and a projected net income from CHIN to the Board of \$36,000.

Recommendation:

It is recommended that the Board enter into a one-year licence agreement with CHIN Radio-TV International ("CHIN") for the CHIN Picnic 2005 on the terms and conditions provided in this report.

Background:

At its meeting in April 2004 the Board approved a report which recommended entering into a one-year licence agreement with CHIN on the same terms and conditions as are contained in this report.

Comments:

Given the importance of the CHIN Picnic to the community and the fact that this is a free event for the citizens of Toronto, the Board and staff have been working with CHIN since 2000 to provide financial support to CHIN by sharing some revenues generated by the event. These can be summarized as follows:

	2000	2001	2002	2003	2004
Total event expense	\$152,361.00	\$122,729.00	\$130,345.00	\$134,952.07	\$118,144.73
Less parking credit paid to CHIN	(\$29,318.00)	(\$27,623.00)	(\$27,829.00)	(\$29,740.10)	(\$33,020.00)

Less concession credit paid to CHIN	(\$65,786.00)	(\$47,526.00)	(\$57,603.00)	(\$52,595.15)	(\$51,012.08)
Net expense to CHIN for Board services	\$57,257.00	\$47,579.00	\$44,912.47	\$52,616.83	\$34,112.65
Net income paid to CHIN from the Board	\$95,104.00	\$75,149.00	\$85,432.00	\$82,335.25	\$84,032.08

In preparing the budget projections for 2005, staff used the 2002 - 2004 experiences to project total revenues as well as the impact of revenue sharing with CHIN Picnic. Therefore, it is recommended that the Board enter into a one-year licence agreement with CHIN on the following financial terms and such other terms and conditions as are contained in the Board's standard licence agreement:

	2001	2002	2003	2004	2005
<u>Building Rent</u>					
Better Living Centre:	40% of posted rate which is equivalent to the occupied portion of BLC	No change	No change	No change	No change
Bandshell Stage:	100% of posted rate	No change	No change	No change	No change
Grounds (including stage in Centennial Park):	No charge	No change	No change	No change	No change
Cleaning	100% of cost – see labour rates below	No change	No change	No change	No change
Parking Revenue	\$15.00/vehicle collected – 8.50 (less taxes) retained by Board and \$6.50 (less taxes) remitted to CHIN	No change	No change	No change	No change
Rentals	100% of posted rate	No change	No change	No change	No change
Labour	Time + Materials + 12%	No change	No change	No change	No change

Conclusions:

It is recommended that the Board enter into a one-year licence agreement with CHIN for the 2005 CHIN Picnic on the terms and conditions set out in this report.

Contact:

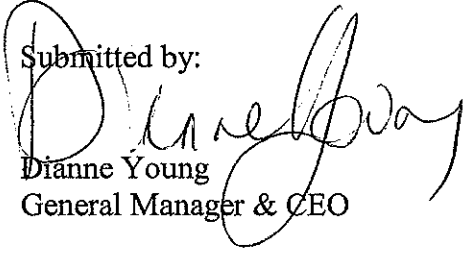
Fatima Pinheiro, Special Events & Facility Rentals

Telephone: (416) 263-3607

Fax: (416) 263-3690

Email: fpinheiro@explace.on.ca

Submitted by:

A large, stylized handwritten signature in black ink, appearing to read "Dianne Young". The signature is written over the printed name and title.

Dianne Young
General Manager & CEO

