

- (c) Use by CNEA: If the CNEA requests the use of the Murals at any time during the Term, the Murals will be removed from and returned to the NTC at the cost and expense of the CNEA.
- (d) Insurance: The Board will provide necessary insurance coverage for the Murals at all times.
- (e) Cost of Maintenance: The Board will maintain the Murals at the Board's expense at an appropriate level of maintenance, as determined by the Conservator chosen by the Association, acting reasonably.
- (f) Standard of Care: The Board will take all reasonable precautions as indicated by the Conservator: (i) to ensure that the Murals are protected from interference from the public; (ii) to protect the Murals from extreme variances in temperature; and, (iii) to protect the Murals from damage from fire and water including moving the Murals to protect them from fire and water. To regularly inspect the Murals for signs of deterioration and/or damage and to immediately inform the CNEA if any such signs are detected.
- (g) Relocating the Murals: If the Murals are moved at the request of the Board they will be moved and replaced at the cost and expense of the Board under the supervision of the Conservator chosen by the CNEA.
- (h) Inspection by CNEA: The Board, at all reasonable times, will allow representatives of the CNEA, at its own expense, access to the National Trade Centre in order to inspect the Murals.
- (i) Other Terms and Conditions as are satisfactory to the City Solicitor, General Manager & CEO and General Manager, CNEA.

This report will be considered by the CNEA Board at its meeting of January 29, 2004. Should the CNEA recommendation change, the Corporate Secretary will report any changes to the Board at its March meeting.

Conclusion:

This report recommends that the Board approve a three-year agreement between the Board and the CNEA for the loan of the Murals.

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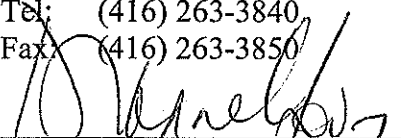
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