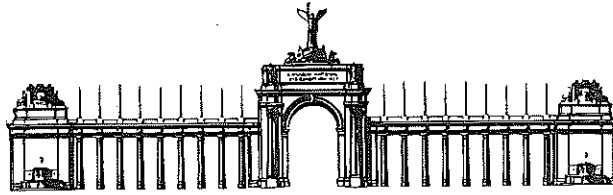


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EXHIBITION PLACE

March 26, 2004

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: Accounts Payable – February 2004

Recommendation:

It is recommended that this report be received for information.

Background/Discussion:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governors of Exhibition Place with the exception of certain operating expenditures made directly by the National Trade Centre and these expenditures are identified in the monthly NTC Management Report on the same basis as above.

The total value of expenditures paid in the month of February 2004 was \$4,956,274.32 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

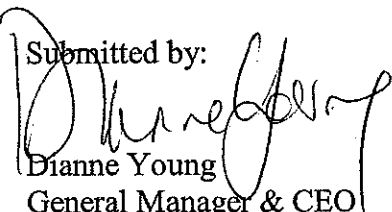
Conclusion:

This report outlines the transactions for the month of February 2004 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

Contact:

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Submitted by:


Dianne Young
General Manager & CEO

Appendix "A"
 Summary of Expenditures \$50,000.00 and Over
 February 1-29, 2004

Voucher	Payee	Purpose	Amount (\$)
February 04/04	ADP (Note 1)	Hourly Payroll	141,175.34
February 04/04	ADP	Salary Payroll	240,964.30
February 12/04	ADP	Hourly Payroll	142,720.31
February 18/04	ADP	Hourly Payroll	155,568.97
February 18/04	ADP	Salary Payroll	242,195.05
February 25/04	ADP	Hourly Payroll	146,726.68
8075	City of Toronto	Hydro Billing for the Entire Year Jan – Dec 2003	2,683,061.13
8062	City of Toronto	Water & Sewage Bill – Nov 10 – Dec 28, 2003	54,361.31
8133	City of Toronto	Property Tax – 1 st Installment for 2004	90,724.73
8161	Ministry of Finance-Ontario	Retail Sales Tax Remittance – month of January, 2004	75,604.44
8076	National Trade Centre	Charge back event and facility staff services - 2003	61,550.00
8044	Ontario Place	Final Settlement for 2003 CNE	172,272.00
Total			4,206,924.26

ADP is the Board's external payroll provider