

April 23, 2004

To: The Board of Governors of Exhibition Place  
 From: Dianne Young  
 General Manager & CEO  
 Subject: **2004 Capital Works Program – Council Approved**

**Recommendation:**

**It is recommended that the Board receive this report for information only.**

**Background:**

At its meeting of July, 2004, the Board approved of a 2004 Capital Works budget in the amount of \$6,785,000 which was submitted to the City for approval.

**Discussion:**

City Council has now approved of a 2004 Capital Works budget that is reduced from the one approved by the Board. The reductions recommended by City Finance staff and the Executive Management Team are as follows:

Project Name	Sub-Project	Original Costing	Revised Budget	Change
Queen Elizabeth Bldg.	Parking Security	50,000	0	(50,000)
Equipment	Radio System	100,000	50,000	(50,000)
	Parking Equipment	60,000	80,000	(20,000)
	Waste Management Equip.	50,000	0	(50,000)
	Replace PCB Transformers	215,000	115,000	(100,000)
Better Living Centre	Renovation to Eastern Section	250,000	0	(250,000)
Food Building	West Wall Fountain	370,000	0	(370,000)
Equipment	Load side Meters	210,000	89,000	(121,000)
National Trade Centre	Repair Ramp	145,000	110,000	(35,000)
Parks, Parking Lots, Roads	Repair Outdoor Equipment	100,000	50,000	(50,000)
Environmental Restoration	Landscaping at Lot "J"	110,000	0	(110,000)
<b>Total</b>		<b>1,660,000</b>	<b>494,000</b>	<b>(1,166,000)</b>

With respect to the Food Building, Council approved of the recommendation from the CFO for Exhibition Place "to consider alternatives to replacement of the West Wall Fountain that would be less costly both for capital and maintenance purposes." I would propose that Mr. David Bednar and I meet to explore the options available and report back to the Board and the CNEA Board of Directors.

Conclusions:

This report outlines the changes to the 2004 Capital Budget approved by City Council.

Contact:

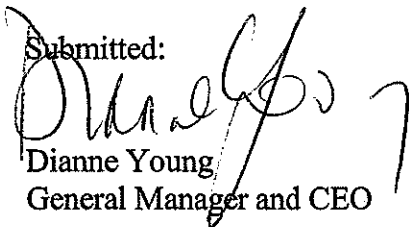
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Submitted:



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