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## EXHIBITION PLACE

April 19, 2004

To: The Board of Governors of Exhibition Place

From: Dianne Young  
General Manager & CEO

Subject: **CHIN Picnic 2004**

### **Recommendation:**

It is recommended that the Board enter into a one-year agreement with CHIN Radio-TV International ("CHIN") for the CHIN Picnic 2004 on the terms and conditions provided in this report.

### **Background:**

At its meeting in April 2003 the Board approved a report which recommended entering into a one-year license agreement with CHIN on the same terms and conditions as are contained in this report.

### **Discussion:**

Given the importance of the CHIN Picnic to the community and the fact that this is a free event for the citizens of Toronto, the Board and staff have been working with CHIN since 2000 to provide financial support to CHIN by sharing some revenues generated by the event. These can be summarized as follows:

	2000	2001	2002	2003
Total event expense	\$152,361.00	\$122,729.00	\$130,345.00	\$134,952.07
Less parking credit paid to CHIN	(\$29,318.00)	(\$27,623.00)	(\$27,829.00)	(\$29,740.10)
Less concession credit paid to CHIN	(\$65,786.00)	(\$47,526.00)	(\$57,603.00)	(\$52,595.15) \$2,625.06 not paid in collection with A/R
Net expense to CHIN for Board services	\$57,257.00	\$47,579.00	\$44,912.47	\$52,616.83
Net income paid to CHIN from the Board	\$95,104.00	\$75,149.00	\$85,432.00	\$82,335.25

In preparing the budget projections for 2004, staff used the 2001 - 2003 experiences to project total revenues as well as the impact of revenue sharing with CHIN Picnic. Therefore, it is recommended that the Board enter into a one-year license agreement with CHIN on the following financial terms and such other terms and conditions as are contained in the Board's standard license agreement:

	2001	2002	2003	2004
<b><u>Building Rent</u></b>				
Better Living Centre:	40% of posted rate which is equivalent to the occupied portion of BLC	No change	No change	No change
Bandshell Stage:		No change	No change	No change
Grounds (including stage in Centennial Park):	100% of posted rate	No change	No change	No change
	No charge	No change	No change	No change
Cleaning	100% of cost – see labour rates below	No change	No change	No change
Parking Revenue	\$15.00/vehicle collected – 8.50 (less taxes) retained by Board and \$6.50 (less taxes) remitted to CHIN	No change	No change	No change
Rentals	100% of posted rate	No change	No change	No change
Labour	Time + Materials + 12%	No change	No change	No change

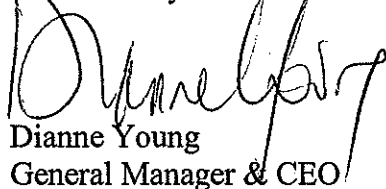
**Conclusions:**

It is recommended that the Board enter into a one-year license agreement with CHIN for the 2004 CHIN Picnic on the terms and conditions set out in this report.

**Contact:**

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Submitted by:

  
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