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EXHIBITION PLACE

May 20, 2004

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: Whispering Brook Yorkshires Agreement

Recommendation:

It is recommended that the Board of Governors concur with the recommendation of the Board of Directors of the CNEA with respect to entering into a two-year agreement with Whispering Brook Yorkshires, based on the terms and conditions outlined in the attached report from the CNEA Executive Committee dated May 14, 2004.

Background:

The attached report was considered and approved by the Board of Directors of the CNEA at its meeting of May 20, 2004

Discussion:

In accordance with By-law No. 2-99, Section 29, all CNEA agreements over a one-year term requires approval of the Board of Governors.

Conclusion:

This report recommends that the Board authorize a two-year agreement between the CNEA and Whispering Brook Yorkshires.

Contact:

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Dianne Young
General Manager & CEO



May 14, 2004

To: The Board of Directors
Canadian National Exhibition Association

From: Executive Committee

Subject: **Whispering Brook Yorkshires - Agreement**

Recommendation:

It is recommended that:

- (1) the Board approve a two-year contract with Whispering Brook Yorkshires for the provision of CNEA Farm Superintendent Services and Farm Animals on the terms and conditions outlined in this report; and**
- (2) subject report be submitted to the Board of Governors for approval.**

Background:

At its meeting of May 13, 2004 the Executive Committee considered a report dated April 19, 2004 from the General Manager entitled "The Farm, Food & Fun – Whispering Brook Yorkshires Agreement" and recommended subject report to the Board of Directors for approval.

Discussion:

The following is an extract of the Background and Discussion portion of a report entitled "The Farm, Food & Fun – Whispering Brook Yorkshires Agreement".

"Background:

All CNEA agreements require the approval of the Board and all CNEA agreements outside a one-year term must be submitted to the Board of Governors for approval.

At its meeting of May 2002 the Board of Directors approved this agreement for the 2002 and 2003 years.

Discussion:

Whispering Brook Yorkshires has been the provider of Farm Superintendent duties and animals for the last several years. In 2004 we tendered for a 2-year contract which would allow the winning quote to be in a position to invest in new equipment as they would be assured of a longer agreement.

Whispering Brook Yorkshires was the only quote received. They have quoted \$44,000 for each year. This amount compares favourably with their winning quote in 2002 of \$43,000.”

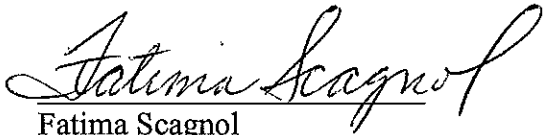
Conclusion:

This report recommends a two-year contract with Whispering Brook Yorkshires.

Contact:

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On Behalf of the Executive Committee



Fatima Scagnol
Corporate Secretary

