

## EXHIBITION PLACE

July 17, 2004

To: The Board of Governors of Exhibition Place

From: Dianne Young  
General Manager & CEO

Subject: Accounts Payable – May 2004

### Recommendation:

**It is recommended that this report be received for information.**

### Background/Discussion:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governor's for Exhibition Place with the exception of certain operating expenditures made directly by the National Trade Centre and these expenditures are identified in the monthly NTC Management Report on the same basis as above.

The total value of expenditures paid in the month of May 2004 was \$ 2,008,385.86 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

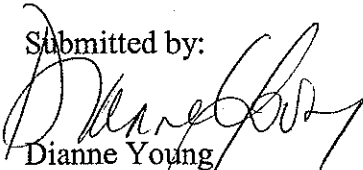
### Conclusion:

This report outlines the transactions for the month of May 2004 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

### Contact:

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Submitted by:

  
Dianne Young  
General Manager & CEO

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Appendix "A"  
Summary of Expenditures \$50,000.00 and Over  
May 1-31, 2004

Payment Date	Payee	Purpose	Amount (\$)
May 03/'04	City of Toronto	Property Tax	90,722.00
May 31/'04	OMERS	Contributions for April	110,904.14
May 05/'04	ADP	Hourly Payroll	186,552.76
May 12/'04	ADP	Salary Payroll	231,708.61
May 12/'04	ADP	Hourly Payroll	168,024.10
May 19/'04	ADP	Hourly Payroll	127,642.07
May 26/'04	ADP	Salary Payroll	293,917.57
May 26/'04	ADP	Hourly Payroll	147,026.42
<b>Total</b>			<b>\$1,356,497.67</b>