



EXHIBITION PLACE

July 17, 2004

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: Accounts Payable – June 2004

Recommendation:

It is recommended that this report be received for information.

Background/Discussion:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governor's for Exhibition Place with the exception of certain operating expenditures made directly by the National Trade Centre and these expenditures are identified in the monthly NTC Management Report on the same basis as above.

The total value of expenditures paid in the month of June 2004 was \$ 3,685,613.24 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

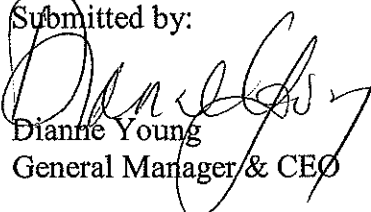
Conclusion:

This report outlines the transactions for the month of June 2004 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

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Submitted by:


Dianne Young
General Manager & CEO

Appendix "A"
 Summary of Expenditures \$50,000.00 and Over
 June 1-30, 2004

Payment Date	Payee	Purpose	Amount (\$)
June 02/'04	ADP	Hourly Payroll	120,082.86
June 09/'04	ADP	Salary Payroll	263,140.90
June 09/'04	ADP	Hourly Payroll	147,229.76
June 16/'04	ADP	Hourly Payroll	212,981.57
June 23/'04	ADP	Salary Payroll	250,183.02
June 23/'04	ADP	Hourly Payroll	219,623.37
June 30/'04	ADP	Hourly Payroll	165,294.05
June 14/'04	City of Toronto	Water & Sewer Billing	90,328.11
June 15/'04	Air Show	2004 CNE	180,000.00
June 18/'04	City of Toronto	Hydro – January 2004	297,839.99
June 18/'04	City of Toronto	Hydro – February, 2004	254,744.40
June 18/'04	City of Toronto	Hydro – March, 2004	243,470.52
June 18/'04	City of Toronto	Hydro – April 2004	246,719.94
June 29/'04	Ontario Electric	Capital Works – Fire Alarms – Automotive Building	51,148.78
June 30/'04	OMERS	Contributions for May	78,073.42
June 30/'04	City of Toronto	Property Tax	88,953.45
Total			\$2,909,814.14