

4

EXHIBITION PLACE

January 15, 2003

To: The Board of Governors of Exhibition Place
From: Dianne Young
General Manager & CEO
Subject: Accounts Payable – December 2002

Recommendation: -

It is recommended that this report be received for information.

Background/Discussion:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governor's for Exhibition Place with the exception of certain operating expenditures made directly by the National Trade Centre and these expenditures are identified in the monthly NTC Management Report on the same basis as above.

The total value of expenditures paid in the month of December 2002 was \$2,521,811.43 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

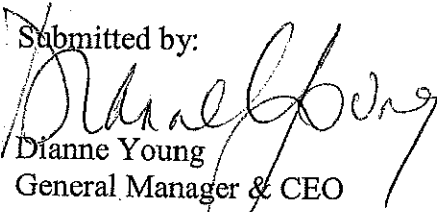
Conclusion:

This report outlines the transactions for the month of December 2002 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

Contact:

Paul Egli, Director of Finance
Telephone: 416 263-3612
Fax: 416 263-3690
e-mail: PEgli@Explace.on.ca

Submitted by:


Dianne Young
General Manager & CEO



THE BOARD OF GOVERNORS OF EXHIBITION PLACE

Exhibition Place, Toronto, Ontario M6K 3C3 Tel: (416) 263-3600 www.explace.on.ca

Appendix "A"
 Summary of Expenditures \$50,000.00 and Over
 December 1-31, 2002

Voucher	Payee	Purpose	Amount (\$)
Dec. 04	ADP Canada	Hourly Payroll	188,619.69
Dec. 11	ADP Canada	Hourly Payroll	191,137.18
Dec. 11	ADP Canada	Salary Payroll	191,340.35
Dec. 18	ADP Canada	Hourly Payroll	237,102.18
Dec. 21	ADP Canada	Hourly Payroll	116,002.08
Dec. 21	ADP Canada	Salary Payroll	182,290.88
5031	Canada Customs & Revenue	Tax, E.I., C.P.P.	69,521.39
4970	City of Toronto	Property Tax	62,204.98
4970	City of Toronto	Property Tax	71,667.05
5120	I.B.E.W.	Union Dues	74,507.50
5116	National Trade Centre	Event & Facility Services.	73,120.00
5015	Toronto Hydro	Capital Works - Automotive Building	195,715.66
Total			1,653,228.94