

**MINUTES**

**PUBLIC SESSION**

**THE BOARD OF GOVERNORS OF EXHIBITION PLACE**

**Friday, January 31, 2003**

**TABLE OF CONTENTS**  
**MINUTES – PUBLIC SESSION**  
**THE BOARD OF GOVERNORS OF EXHIBITION PLACE**  
**Friday, January 31, 2003**

<b>ITEM</b>	<b>PAGE</b>
1. Minutes of Previous Meeting.....	2
2. Communications – City Clerk advising of CNEA Appointment to Board .....	2
3. Accounts Payable – November 2002.....	2
4. Accounts Payable – December 2002.....	2
5. Audit Planning Document – 2002 Financial Statements .....	2
6. 2003 Capital Works Program Initial Report .....	3
7. NTC Management Report – November 2002.....	3
8. NTC Management Report – December 2002 .....	3
9. Official Supplier Agreement for Audio-Visual Technical Production Services & Equipment .....	3
10. Rental Rates for the National Trade Centre 2004 .....	3
11. Canadian International Air Show Agreement.....	3
12. The Helicopter Company Inc. Agreement.....	4
13. Resolution Re Closed Session .....	4
14. NTC Accounts Receivable – November 2002 .....	4
15. NTC Accounts Receivable – December 2002 .....	4
16. Amendment to Sponsorship Agreement – Labatts Breweries Ltd.....	5
17. Agreement with Trillium Marketing Management Inc.....	5
18. CNEA Write-Off of Uncollectible Accounts.....	5
19. CNEA Accounts Receivable – December 2002 .....	5
20. Write-Off of Bad Debts – Board of Governor Accounts.....	5
21. Accounts Receivable – December 2002 .....	5
22. Fuel Cell Demonstration Project.....	6
23. Update on Bandshell Park Re-Development Opportunity .....	6
24. Conklin & Garrett Inc. Conklin Holdings Agreement .....	6
25. Gate Management Program & Electronic Ticketing System Agreements.....	6
26. Rental and Service Price List – Outdoor Services .....	6
27. Sponsorship Agreement with Ricoh Canada Inc.....	7

28. Section 65 of the Ontario Municipal Board Act Provincial  
Requirements for Approval of Local Board Pending City Council..... 7

29. Coliseum Arena Project – January Update..... 7

30. Waterfront Revitalization and Front Street Extension Projects ..... 8

31. Resolution Re Closed Session ..... 8

32. Proposal for Automotive Building within the NTC Complex..... 9

33. Resolution Re Absenteeism..... 9

34. Date of Next Meeting..... 9

New Business

35. Special Events..... 10

**MINUTES**  
**THE BOARD OF GOVERNORS OF EXHIBITION PLACE**  
**Fountain Dining Room- Queen Elizabeth Building - Exhibition Place**  
**Friday, January 31, 2003 – 9:30 a.m.**

The Board of Governors of Exhibition Place met in the Fountain Dining Room, Queen Elizabeth Building on Friday, January 31, 2003.

**PRESENT:** Mario Silva, Chairman  
John Downing, Fernando Do Rio, George Friedmann, Doug Holyday, Chris Korwin-Kuczynski, Ron Moeser, Sherene Shaw, Andre Tellier, Debbie Woodman

**APOLOGIES:** Gloria Lindsay Luby, Sam Sniderman, Sean Webster

**ATTENDING:** Dianne Young, General Manager & CEO/Exhibition Place  
Fatima Scagnol, Corporate Secretary  
Paul Egli, Director of Finance  
Kathryn Reed-Garrett, Director/Business Development  
Leo Lauro, Interim Director/Operations  
Danny Chui, Manager/Capital Works  
Sito Mungcal, Administrative Assistant/General Manager & CEO  
David Bednar, General Manager/CNE  
Ron Taylor, O&Y/SMG Canada  
Ernest Vincent, O&Y/SMG Canada, General Manager/NTC  
Arlene Campbell, O&Y/SMG Canada/Associate General Manager  
& Director of Finance/NTC  
Ward Earle, Solicitor/City of Toronto  
Berardo Mascioli, Executive Assistant/Councillor Silva

Mario Silva presided and Fatima Scagnol acted as Secretary to the meeting. The meeting was called to order at 9:35 a.m.

The Chairman acknowledged and welcomed Mr. George Friedmann, a new member, to the Board.

The Chairman reminded members that the Corporate Secretary via e-mail requested that two CNEA reports noted on the "public session" agenda were to be moved to the "closed session" agenda. Consequently, given that the report numbering sequence changed and to help members, the Chairman read the agenda item and its new respective number

The Chairman advised that In-Camera Report No. 21 entitled "Sponsorship Agreement with Nestle Canada" and In-Camera Report No. 31 entitled "CNE Foundation" were struck from the agenda of this meeting.

The Chairman noted that the Board would hear two presentations. The first, scheduled for 11:00 a.m. on the Coliseum renovation by the Project Development Team, and the second, scheduled at 12:00 noon, presented by Ms. Baxter-Trahair, Project Director of the City's Waterfront Secretariat, on the Waterfront Project and its impact on Exhibition Place, followed by Helen Noehammer of the City Transportation Department on the Front Street Extension, which also impacts on the grounds.

The Chairman acknowledged and introduced Mr. Fred Braidia, who addressed the Board with respect to his proposal to establish a permanent China Trade Mart in the Automotive Building.

Following a question/answer session, Mr. Braidia was thanked for his presentation and was advised that his proposal would be discussed in the "closed session" portion of the meeting. Mr. Braidia thanked the Board and excused himself from the meeting.

Before proceeding with the regular business of the meeting, the Chairman requested members to indicate the report on the public agenda wherein they have an interest, together with the nature of the interest. None were declared

1. **MINUTES OF PREVIOUS MEETING**

On motion duly made by Fernando Do Rio seconded by John Downing, and **CARRIED**, it was **RESOLVED** that the Minutes of Meeting of the Board of Governors held on November 29, 2002, be **VERIFIED** in the form distributed to the members.

2. **COMMUNICATIONS**

On motion duly made by Fernando Do Rio, seconded by Ron Moeser, and **CARRIED**, it was **RESOLVED** that the Communication dated December 2, 2002 from the City Clerk with respect to the CNEA Appointments to the Board, be received for **INFORMATION**.

**CONSIDERATION OF REPORTS**

The Chairman proposed that the Board proceed through the reports on the agenda with members indicating those reports, by number, on which they wish to speak; that the Board then proceed with the adoption of the remaining reports; and then give consideration to those reports held for discussion at the request of the members, not necessarily in the order that they appear on the agenda. The Board concurred with the following proposal.

3. **ACCOUNTS PAYABLE – NOVEMBER 2002**

Upon the question of the adoption of Report No. 3 dated January 15, 2003 from the General Manager & CEO entitled "**Accounts Payable for November 2002**", it was received for **INFORMATION**.

4. **ACCOUNTS PAYABLE – DECEMBER 2002**

Upon the question of the adoption of Report No. 4 dated January 15, 2002 from the General Manager & CEO entitled "**Accounts Payable for December 2002**", it was received for **INFORMATION**.

5. **AUDIT PLANNING DOCUMENT - 2002 FINANCIAL STATEMENTS**

Upon the question of the adoption of Report No. 5 dated January 15, 2003 from the General Manager & CEO entitled "**Audit Planning Document - 2002 Financial Statements**", it was received for **INFORMATION**.

6. **2003 CAPITAL WORKS PROGRAM INITIAL REPORT**

Upon the question of the adoption of Report No. 6 dated January 13, 2003 from the General Manager & CEO entitled "2002 Capital Works Program Initial Report", it was received for **INFORMATION**.

7. **NTC MANAGEMENT REPORT – NOVEMBER 2002**

Upon the question of the adoption of Report No. 7 dated November 30, 2002 from the General Manager/NTC entitled "NTC Management Report for November 2002", it was received for **INFORMATION**.

8. **NTC MANAGEMENT REPORT – DECEMBER 2002**

Upon the question of the adoption of Report No. 8 dated December 31, 2002 from the General Manager/NTC entitled "NTC Management Report for December 2002", it was received for **INFORMATION**.

9. **OFFICIAL SUPPLIER AGREEMENT FOR AUDIO-VISUAL TECHNICAL PRODUCTION SERVICES & EQUIPMENT**

Upon the question of the adoption of Report No. 13 dated January 20, 2003 from the General Manager & CEO entitled "Official Supplier Agreement for Audio-Visual Technical Production Services and Equipment", it was **APPROVED**.

10. **RENTAL RATES AT THE NATIONAL TRADE CENTRE FOR 2004**

Upon the question of the adoption of Report No. 14 dated January 17, 2003 from the General Manager & CEO entitled "Rental Rates at the National Trade Centre for 2004", it was **APPROVED**.

The Chairman proposed that the Board give consideration to those reports held for discussion at the request of the members. The Board concurred with this proposal.

11. **CANADIAN INTERNATIONAL AIR SHOW AGREEMENT**

The Chairman advised that the CNEA Board at its meeting January 31, 2003 amended subject report by recommending the following motion:

"That the CEAS retains all sponsorship revenue up to \$550,000, and any amount over the \$550,000 will be shared equally (50/50) on a net basis between the CEAS and the CNEA; and FURTHER that the cash contribution of \$415,000 made by the CNEA, is subject to renegotiations in the event that the CEAS insurance premiums rise above a reasonable level".

On motion duly made by Chris Korwin-Kuczynski, seconded by John Downing, and **CARRIED**, it was **RESOLVED** that Report No. 9 dated January 20, 2003 from the General Manager & CEO with respect to a three-year (2003, 2004 and 2005) agreement with the Canadian International Air Show be **amended**, thereby including the CNEA Board's motion, that the CEAS retains all sponsorship revenue up to \$550,000, and any amount over the \$550,000 will be shared equally (50/50) on a net basis between the CEAS and the CNEA; and **FURTHER** that the cash contribution of \$415,000 made by the CNEA, is subject to renegotiations in the event that the CEAS insurance premiums rise above a reasonable level, and that the report, as amended, be **APPROVED**; and **FURTHER** that, the CEAS and the CNEA work with City of Toronto staff in utilizing the Marilyn Bell Park as much as possible for the CNE Air Show event.

Ron Moeser apologized and excused himself from the meeting because his attendance was required at the City Budget Committee meeting.

12. **THE HELICOPTER COMPANY INC. AGREEMENT**

On motion duly made by Chris Korwin-Kuczynski, seconded by Sherene Shaw, and **CARRIED**, it was **RESOLVED** that the recommendation contained in Report No. 12 dated January 20, 2003 from the General Manager & CEO with respect to a three-year (2003, 2004 and 2005) agreement with The Helicopter Company Inc., be **amended**, thereby adding the words "**the CNEA has the right to terminate at any time on the basis of development initiatives approved by the Board of Governors**", and that the report, as amended be **APPROVED**.

13. **RESOLUTION RE CLOSED SESSION**

On motion duly made by Debbie Woodman, seconded by Andre Tellier, and **CARRIED**, it was **RESOLVED** that the Board go into Closed Session for the purposes of dealing with items of a proprietary, personnel and of a contractual nature.

The Board members (Mario Silva/Chairman, Fernando Do Rio, John Downing, George Friedmann, Doug Holyday, Chris Korwin-Kuczynski, Sherene Shaw, Andre Tellier and Debbie Woodman) reconvened in public session at 12:00 p.m. and concurred with the following.

14. **NTC - ACCOUNTS RECEIVABLE – NOVEMBER 2002**

On motion duly made by John Downing, seconded by Chris Korwin-Kuczynski, and **CARRIED**, it was **RESOLVED** that In-Camera Report No. 19 dated January 17, 2003 from the General Manager/NTC with respect to the NTC Accounts Receivable for the period ending November 30, 2002, be received for **INFORMATION**.

15. **NTC - ACCOUNTS RECEIVABLE – DECEMBER, 2002**

On motion duly made by Fernando Do Rio, seconded by Debbie Woodman, and **CARRIED**, it was **RESOLVED** that In-Camera Report No. 20 dated January 17, 2003 from the General Manager/NTC with respect to the NTC Accounts Receivable for the period ending December 31, 2002, be received for **INFORMATION**.

16. **AMENDMENT TO SPONSORSHIP AGREEMENT - LABATT BREWERIES LTD.**

On motion duly made by Andre Tellier, seconded by Debbie Woodman, and **CARRIED**, it was **RESOLVED** that In-Camera Report No. 22 dated January 19, 2003 from the General Manager & CEO be **APPROVED**, thereby authorizing an amendment to the Sponsorship Agreement with Labatt Breweries Ltd. effective January 1, 2003, based on the terms and conditions outlined in subject report.

17. **AGREEMENT WITH TRILLIUM MARKETING MANAGEMENT INC. FOR SPONSORSHIP CONSULTING SERVICES**

On motion duly made by Chris Korwin-Kuczynski, seconded by Sherene Shaw, and **CARRIED**, it was **RESOLVED** that recommendation contained in In-Camera Report No. 23 dated January 24, 2003 from the General Manager & CEO be **amended**, thereby authorizing an extension of the agreement with Trillium Marketing Management Inc. until June 30, 2003, and that the report, as amended, be **APPROVED**; and **FURTHER** that, staff prepare and advertise a "Request for Proposals" for sponsorship consulting services for the National Trade Centre and Exhibition Place, as soon as possible, with a report back to the Board on or before its meeting of June 2003.

18. **CNEA WRITE-OFF OF UNCOLLECTIBLE ACCOUNTS**

On motion duly made by Debbie Woodman, seconded by Doug Holyday, and **CARRIED**, it was **RESOLVED** that In-Camera Report No. 24 dated January 24, 2003 from the General Manager & CEO be **APPROVED**, thereby authorizing the CNEA Write-Off of Uncollectible Accounts outlined in subject report.

19. **CNEA ACCOUNTS RECEIVABLE – DECEMBER, 2002**

On motion duly made by John Downing, seconded by Debbie Woodman, and **CARRIED**, it was **RESOLVED** that In-Camera Report No. 25 dated January 24, 2003 from the General Manager & CEO with respect to the CNEA Accounts Receivable for the period ending December 31, 2002, be received for **INFORMATION**.

20. **WRITE-OFF OF BAD DEBTS - BOARD OF GOVERNORS ACCOUNTS**

On motion duly made by Debbie Woodman, seconded by Andre Tellier, and **CARRIED**, it was **RESOLVED** that In-Camera Report No. 26 dated January 14, 2003 from the General Manager & CEO be **APPROVED**, thereby authorizing the Write-Off of Bad Debts outlined in subject report.

21. **ACCOUNTS RECEIVABLE – DECEMBER, 2002**

On motion duly made by Fernando Do Rio, seconded by Debbie Woodman, and **CARRIED**, it was **RESOLVED** that In-Camera Report No. 27 dated January 14, 2003 from the General Manager & CEO with respect to the Accounts Receivable for the period ending December 31, 2002, be received for **INFORMATION**.



22. **FUEL CELL DEMONSTRATION PROJECT**

On motion duly made by Sherene Shaw, seconded by George Friedmann, and **CARRIED**, it was **RESOLVED** that In-Camera Report No. 28 dated January 23, 2003 from the General Manager & CEO be **APPROVED**, thereby hosting a Fuel Cell Demonstration Project at Exhibition Place and entering into a host agreement with the City of Toronto with respect to this project, based on the terms and conditions outlined in subject report.

23. **UPDATE ON BANDSHELL PARK RE-DEVELOPMENT OPPORTUNITY**

On motion duly made by Chris Korwin-Kuczynski, seconded by Sherene Shaw, and **CARRIED**, it was **RESOLVED** that the recommendations outlined in In-Camera Report No. 29 dated January 20, 2003 from the General Manager & CEO with respect to the Bandshell Park Opportunity, be **APPROVED**, with a report back to the Board in April.

24. **CONKLIN & GARRET INC. CONKLIN HOLDINGS AGREEMENT**

On motion duly made by Debbie Woodman, seconded by Andre Tellier, and **CARRIED**, it was **RESOLVED** that the recommendation contained in In-Camera Report No. 29 dated January 20, 2003 from the General Manager & CEO with respect to a three-year (2003, 2004 and 2005) agreement, with an option to renew for 2006 and 2007 with Conklin & Garrett Inc. Conklin Holdings, be **amended**, thereby adding the words "**provided that any renewal for 2006 and 2007 shall be subject to the further approval of the Board of Governors as a new two-year agreement**", and that the report, as amended, be **APPROVED**.

25. **GATE MANAGEMENT PROGRAM & ELECTRONIC TICKETING SYSTEM AGREEMENTS**

On motion duly made by Debbie Woodman, seconded by Doug Holyday, and **CARRIED**, it was **RESOVLED** that In-Camera Report No. 30 dated January 20, 2003 from the General Manager & CEO be **APPROVED**, thereby authorizing three-year (2003, 2004 and 2005) agreements with Conklin Holdings Inc., Eastlea Security & Show Services and Outdoor Box Office, based on the terms and conditions outlined in subject report.

26. **RENTAL AND SERVICE PRICE LIST - OUTDOOR SERVICES**

On motion duly made by George Friedmann, seconded by Fernando Do Rio, and **CARRIED**, it was **RESOLVED** that In-Camera Report No. 32 dated January 28, 2003 from the General Manager & CEO be **APPROVED**, thereby authorizing the price list, attached as Appendix "A" to subject report for Outdoor Services for Plumbing and Electrical work effective January 1, 2003.

27. **SPONSORSHIP AGREEMENT WITH RICOH CANADA INC.**

On motion duly made by Chris Korwin-Kuczynski, seconded by Fernando Do Rio, and **CARRIED**, it was **RESOLVED** that In-Camera Report No. 33 dated January 28, 2003 from the General Manager & CEO be **APPROVED**, thereby authorizing a three-year (February 1, 2003 to January 31, 2006) agreement with Ricoh Canada to be the "Official Office Equipment Supplier" to Exhibition Place and the National Trade Centre, based on the terms and conditions outlined in subject report; and **FURTHER** that, staff provide a report at its next meeting on the value of sponsor entitlements that Ricoh Canada will be receiving from the Board.

28. **SECTION 65 OF THE ONTARIO MUNICIPAL BOARD ACT  
PROVINCIAL REQUIREMENT FOR APPROVAL OF LOCAL  
BOARD PENDING BY CITY COUNCIL**

On motion duly made by Doug Holyday, seconded by George Friedmann, and **CARRIED**, it was **RESOLVED** that In-Camera Report No. 34 dated January 30, 2003 from the City Solicitor, which was distributed at the meeting, be **APPROVED**, thereby formally authorizing the Resolution attached as Appendix "B" to subject report with respect to Section 65 of the Ontario Municipal Board Act - Provincial Requirements for Approval of Local Board Spending by City Council.

29. **COLISEUM ARENA PROJECT - JANUARY UPDATE**

The Chairman welcomed and introduced:

Mr. Ernie Coetzee, President & CEO/Coliseum Renovation Corporation  
 Mr. Rob Deutschmann, Development Manager/Borealis Real Estate Management  
 Mr. Bruce Sonnenberg, Senior Project Manager/PCL Constructors Inc.  
 Mr. Bruce Norman, Project Manager/PCL Constructors Inc.  
 Mr. Jeff Armstrong, Project Director/Brisbin Brook Beynon Architects  
 Mr. Chris O'Reily, Project Director/Brisbin Brook Beynon Architects

Ernie Coetzee, noted that the Coliseum Renovation Project has been several years in the making and that it finally came into fruition with the Board's unwavering support. He thanked the Board for believing in the project.

The Board received a detailed power-point presentation from Borealis Real Estate, BBB, and PCL, a copy of which was distributed at the meeting and is appended to the official minutes of this meeting. The Board entered into a question/answer session which resulted in the following.

On motion duly made by John Downing, seconded by Sherene Shaw, and **unanimously CARRIED**, it was **RESOLVED** that Report No. 13 dated January 27, 2003 from the General Manager & CEO with respect to the Coliseum Arena Project - January Update, be received for **INFORMATION**; and **FURTHER** that, Exhibition Place staff, NTC Program staff and City of Toronto staff be applauded and congratulated for their effort, determination and dedication in ensuring that the Coliseum Renovation Project became a reality.

The above-noted presenters were thanked for their presentation and invited to stay for lunch and hear the next presentation.

30. **WATERFRONT REVITALIZATION AND FRONT STREET EXTENSION PROJECTS**

The Chairman welcomed and introduced:

Ms. Elaine Baxter-Trahair, Project Director/City Waterfront Secretariat  
Ms. Helen Noehammer, Project Director/Front Street Extension

The Board received a detailed power-point presentation with respect to the Waterfront Revitalization and Front Street Extension Projects, a copy of which was distributed at the meeting and is appended to the official minutes of this meeting.

The Board entered into a question/answer session which resulted in the following.

- (a) On motion duly made by John Downing, seconded by Debbie Woodman, and **CARRIED**, it was **RESOLVED** that Report No. 16 dated January 30, 2003 from the General Manager & CEO, which was distributed at the meeting, with respect to the Front Street Extension project, be received for **INFORMATION** and sent to the appropriate City staff/Committee for their consideration.
- (b) On motion duly made by John Downing, seconded by Sherene Shaw, and **unanimously CARRIED**, it was **RESOLVED** that the Corporate Secretary send a communication to City Council and the Toronto Waterfront Revitalization Corporation advising that the Board of Governors, once again, expresses its opposition to the location of any residential structures in and around Exhibition Place, from the Lakeshore railroad corridor south to the shoreline, and request that City Council address this issue at its meeting February 4, 5 and 6, 2003.
- (c) On motion duly made by Chris Korwin-Kuczynski, seconded by John Downing, and **unanimously CARRIED**, it was **RESOLVED** that the Corporate Secretary send a communication to City Council advising that the Board of Governors are concerned about the increased vehicular traffic coming through Exhibition Place from Dufferin Street as a result of the Front Street Extension Project, and request that City Council address this concern at its meeting February 4, 5 and 6, 2003.

The above-noted presenters were thanked for their presentation and excused from the meeting.

31. **RESOLUTION RE CLOSED SESSION**

On motion duly made by Debbie Woodman, seconded by Andre Tellier, and **CARRIED**, it was **RESOLVED** that the Board go into Closed Session for the purposes of dealing with items of a proprietary, personnel and of a contractual nature.

The Board members (Mario Silva/Chairman, Fernando Do Rio, John Downing, George Friedmann, Doug Holyday, Chris Korwin-Kuczynski, Sherene Shaw, Andre Tellier and Debbie Woodman) reconvened in public session at 2:00 p.m. and concurred with the following.

32. **PROPOSAL FOR AUTOMOTIVE BUILDING WITHIN THE NTC COMPLEX**

On motion duly made by John Downing, seconded by Fernando Do Rio, and **CARRIED**, it was **RESOLVED** that In-Camera Report No. 35(a) dated January 30, 2003 from the General Manager & CEO, which was distributed at the meeting, be **amended** as follows:

Delete the recommendations in In-Camera Report No. 35 (a) from the General Manager & CEO entitled "Proposal for Automotive Building within the NTC Complex" and replace with the following:

- (a) Direct staff to enter into negotiations with Toronto China Mart Inc. with respect to the proposal "The Silk Road Market" for a period of no more than 90 days and report back to the next meeting of the Board thereafter
- (b) That China Mart be informed that these negotiations shall be subject to the following:
  - (i) the Board will be under no obligation to enter into an Offer to Lease or any other legal commitment with China Mart;
  - (ii) any expenditures or costs incurred by China Mart or the Board with respect to the proposal shall be at the proponents sole cost;
  - (iii) that any rights granted to China Mart for the period of these negotiations shall be subject to the rights granted to O&Y-SMG/Canada to continue to book events within the Automotive Building for 2003 and ongoing years;
  - (iv) the proposed "Silk Road Market" must be substantially a "Trademart" facility operating business-to-business wholesale stores with no more than 20% dedicated to "pre-approved" retail; and
  - (v) China Mart be requested to also consider locating within the Queen Elizabeth Exhibit Hall.

33. **RESOLUTION RE ABSENTEEISM**

On motion duly made by John Downing, seconded by Debbie Woodman, and **CARRIED**, it was **RESOLVED** that Gloria Lindsay Luby, Sam Sniderman and Sean Webster having notified the office of the Corporate Secretariat of their unavailability to attend this meeting of the Board, be **EXCUSED**.

34. **DATE OF NEXT MEETING**

The Chairman confirmed that the Board's meeting scheduled for Friday, March 28, 2003 at 9:30 a.m. has been cancelled and that the Corporate Secretary is in the process of polling members for a meeting to be held on Friday, April 4, 2003 at 9:30 a.m.

**NEW BUSINESS**

35. **SPECIAL EVENTS**

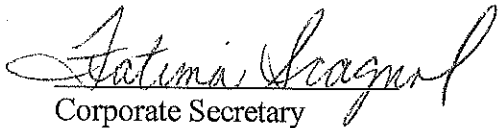
Chris Korwin-Kuczynski advised that the "Street Buds" hockey event is planned for the Better Living Centre, and the "Toronto Youth Raptors" basketball event is planned for the Queen Elizabeth Exhibit Hall. Given that each of these events are attended by approximately 1,000 youths, it was his desire to see that they continue as community initiatives. He asked the Board to do its best to keep the costs down for these events.

On motion duly made by John Downing, seconded by Sherene Shaw, and **CARRIED**, it was **RESOLVED** that the Street Buds Hockey League and Toronto Youth Raptors Basketball League be charged only time and material plus 12% for their events scheduled at Exhibition Place.

**ADJOURNMENT**

There being no further business, the Chairman adjourned the meeting at 2:00 p.m.

(Copies of the communications, reports and other documents referred to in the minutes of this meeting have been distributed to the members and copies thereof inserted as schedules to the official minutes of the proceedings of this meeting of the Board.)

  
Corporate Secretary

\_\_\_\_\_  
Chairman

**VERIFIED** at a meeting of the Board of Governors of Exhibition Place held on the \_\_\_\_ day of \_\_\_\_\_, 2003.

\_\_\_\_\_  
Chairman