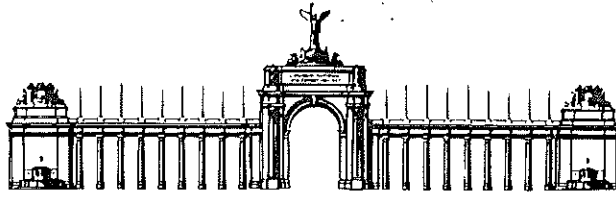


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EXHIBITION PLACE

April 10, 2003

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: Accounts Payable – March 2003

Recommendation:

It is recommended that this report be received for information.

Background/Discussion:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governor's for Exhibition Place with the exception of certain operating expenditures made directly by the National Trade Centre and these expenditures are identified in the monthly NTC Management Report on the same basis as above.

The total value of expenditures paid in the month of March, 2003 was \$4,274,996.23 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

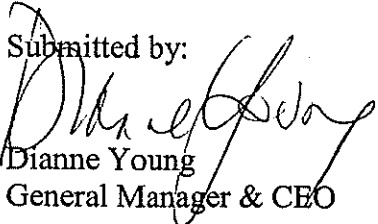
Conclusion:

This report outlines the transactions for the month of March, 2003 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

Contact:

Paul Egli, Director of Finance
Telephone: 416 263-3612
Fax: 416 263-3690
e-mail: PEgli@Explace.on.ca

Submitted by:


Dianne Young
General Manager & CEO

Appendix "A"
 Summary of Expenditures \$50,000.00 and Over
 March 1-31, 2003

| Voucher | Payee | Purpose | Amount (\$) |
|---------------|---------------------------|-----------------------------|---------------------|
| March 05/2003 | ADP | Hourly Payroll | 122,782.71 |
| March 05/2003 | ADP | Salary Payroll | 244,163.13 |
| March 12/2003 | ADP | Hourly Payroll | 118,365.79 |
| March 19/2003 | ADP | Hourly Payroll | 144,268.67 |
| March 19/2003 | ADP | Salary Payroll | 241,768.32 |
| March 26/2003 | ADP | Hourly Payroll | 258,443.57 |
| 5275 | BPC Coliseum Inc. | Coliseum Renovation Project | 946,124.13 |
| 5317 | BPC Coliseum Inc. | Coliseum Renovation Project | 72,564.62 |
| 5380 | BPC Coliseum Inc. | Coliseum Renovation Project | 837,519.06 |
| 5396 | City of Toronto | Property Tax | 91,773.00 |
| 5385 | City of Toronto | Property Tax | 92,921.58 |
| 5076 | Ontario Place Corporation | CNE 2002 Settlement | 196,828.00 |
| Total | | | 3,367,522.58 |