



EXHIBITION PLACE

May 15, 2003

To: The Board of Governors of Exhibition Place

From: Dianne Young
General Manager & CEO

Subject: Accounts Payable – April 2003

Recommendation:

It is recommended that this report be received for information.

Background/Discussion:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governor's for Exhibition Place with the exception of certain operating expenditures made directly by the National Trade Centre and these expenditures are identified in the monthly NTC Management Report on the same basis as above.

The total value of expenditures paid in the month of April 2003 was \$2,934,906.78 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

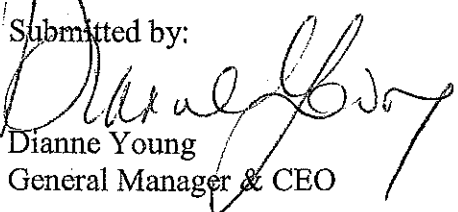
Conclusion:

This report outlines the transactions for the month of April 2003 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

Contact:

Paul Egli, Director of Finance
Telephone: 416 263-3612
Fax: 416 263-3690
e-mail: PEgli@Explace.on.ca

Submitted by:


Dianne Young
General Manager & CEO



THE BOARD OF GOVERNORS OF EXHIBITION PLACE

Appendix "A"
 Summary of Expenditures \$50,000.00 and Over
 April 1-30, 2003

Voucher/Date	Payee	Purpose	Amount (\$)
April 02/2003	ADP	Hourly Payroll	121,574.69
April 02/2003	ADP	Salary Payroll	256,627.66
April 09/2003	ADP	Hourly Payroll	118,128.02
April 16/2003	ADP	Hourly Payroll	165,846.62
April 16/2003	ADP	Salary Payroll	311,621.28
April 24/2003	ADP	Hourly Payroll	105,125.07
April 30/2003	ADP	Hourly Payroll	93,453.72
April 30/2003	ADP	Salary Payroll	285,984.77
5542	BPC Coliseum Inc.	Coliseum Renovation Project	978,902.26
5438	City of Toronto	Property Tax	91,773.00
5434	City of Toronto	Hydro Electric Invoice	352,341.43
5518	Clayton Sales & Service Ltd.	Capital Works - Equipment	53,528.26
Total			2,934,906.78