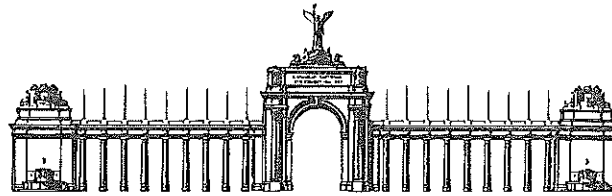


5a



## EXHIBITION PLACE

July 9, 2003

To: The Board of Governors of Exhibition Place

From: Dianne Young  
General Manager & CEO

Subject: **Accounts Payable – May 2003**

**Recommendation:**

**It is recommended that this report be received for information.**

**Background/Discussion:**

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governors with the exception of certain operating expenditures made directly by the National Trade Centre and these expenditures are identified in the monthly NTC Management Report on the same basis as above.

The total value of expenditures paid in the month of May 2003 was \$4,057,031.94 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

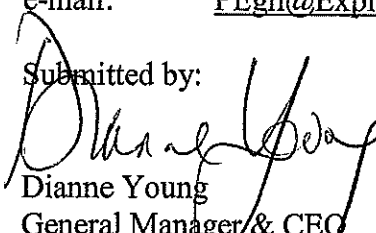
**Conclusion:**

This report outlines the transactions for the month of May 2003 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

**Contact:**

Paul Egli, Director of Finance  
Telephone: 416 263-3612  
Fax: 416 263-3690  
e-mail: [PEgli@Explace.on.ca](mailto:PEgli@Explace.on.ca)

Submitted by:

  
Dianne Young  
General Manager & CEO

Appendix "A"  
 Summary of Expenditures \$50,000.00 and Over  
 May 1-31, 2003

Voucher	Payee	Purpose	Amount (\$)
May 07/2003	ADP	Hourly Payroll	93,345.63
May 14/2003	ADP	Salary Payroll	236,597.30
May 14/2003	ADP	Hourly Payroll	315,937.43
May 22/2003	ADP	Hourly Payroll	232,612.82
May 28/2003	ADP	Salary Payroll	238,842.79
May 28/2003	ADP	Hourly Payroll	101,303.70
5701	BPC Coliseum Inc.	Ricoh Coliseum Project	1,418,223.72
5183	Canadian International Air Show	Monthly Payment	85,217.52
5196	Canadian International Air Show	Monthly Payment	90,000.00
5792	City of Toronto	Reimbursement of Salary	52,570.24
5158	Concept Fiatlux Inc.	CNE 2003 Fireworks	114,425.00
5638	London Protection Int.	Security during Strike	77,886.64
<b>Total</b>			<b>3,056,962.79</b>