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# EXHIBITION PLACE

July 9, 2003

To: The Board of Governors of Exhibition Place  
From: Dianne Young  
General Manager & CEO  
Subject: Accounts Payable – June 2003

**Recommendation:**

**It is recommended that this report be received for information.**

**Background/Discussion:**

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under \$50,000.00 and over \$50,000.00. This report encompasses all of the payments made on behalf of Canadian National Exhibition Association and Board of Governors with the exception of certain operating expenditures made directly by the National Trade Centre and these expenditures are identified in the monthly NTC Management Report on the same basis as above.

The total value of expenditures paid in the month of June 2003 was \$2,380,333.27 with individual payments of \$50,000.00 and over being summarized in Appendix "A". Details of specific expenditures are available from records retained within the Finance Division.

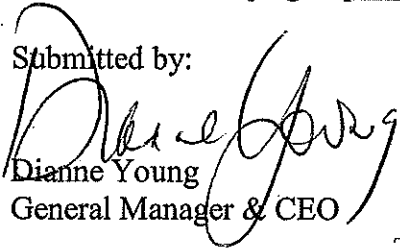
**Conclusion:**

This report outlines the transactions for the month of June 2003 that have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place and the Canadian National Exhibition Association.

**Contact:**

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Submitted by:

  
Dianne Young  
General Manager & CEO



THE BOARD OF GOVERNORS OF EXHIBITION PLACE

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Appendix "A"  
 Summary of Expenditures \$50,000.00 and Over  
 June 1-30, 2003

Voucher	Payee	Purpose	Amount (\$)
June 04/2003	ADP	Hourly Payroll	128,848.88
June 11/2003	ADP	Salary Payroll	264,086.95
June 11/2003	ADP	Hourly Payroll	143,409.80
June 17/2003	ADP	Hourly Payroll	127,299.15
June 24/2003	ADP	Hourly Payroll	185,525.10
June 24/2003	ADP	Salary Payroll	240,205.54
5918	VISION R/4 Corp.	New Accounting System	174,056.90
<b>Total</b>			<b>1,263,432.32</b>