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EXHIBITION PLACE

June 7, 1999

To: The Board of Governors of Exhibition Place

From: Bob Hicks
Director of Finance

Subject: Accounts Payable – May 1999

Recommendation:

It is recommended that this report be received for information.

Background/Discussion:

Accounts Payable activities are reported to the Board on a monthly basis segregating payments into amounts under/over \$50,000.00.

The total value of accounts payable for the month of May was \$4,113,973.74 with individual payments of \$50,000.00 and over being summarized on Attachment 1.

Details of specific expenditures are available from records retained within the Finance Division.

Conclusion:

I certify that the above transactions have been paid and are a proper charge against the accounts of the Board of Governors of Exhibition Place.

Submitted by:

Robert C. Hicks

Robert Hicks
Director of Finance

Reviewed by:

Dianne Young

Dianne Young
Interim General Manager

The list of accounts were reviewed by the Executive Committee at its meeting held on June 18, 1999 and are recommended to the Board of Governors for APPROVAL.

Y\99reports-monthlyA/P

Attachment 1
Summary of Expenditures \$50,000.00 and Over
May 1-31, 1999

Voucher	Payee	Purpose	Amount (\$)
030691 *	Ceridian	Hourly Payroll	113,475.57
030700 *	City of Toronto	1998 Groundskeeping	67,697.26
030722 *	Receiver General	Tax, E.I., C.P.P.	123,887.33
030723 *	Toronto Hydro	Utilities	136,687.02
030726 *	City of Toronto	Loan Repayment	1,000,000.00
030753 *	Ceridian	Hourly Payroll	88,894.51
030733 **	Greenspoon Bros. Ltd.	Stadium Demolition	211,638.51
030729 **	Comer Construction	Sewer Repairs	147,949.18
030779 *	Ceridian	Hourly Payroll	93,986.20
030836 *	Receiver General	Tax, E.I., C.P.P.	116,355.64
030854 *	City of Toronto	Interim Realty Taxes	69,210.68
030862 *	Ceridian	Hourly Payroll	75,006.85
030872 **	Greenspoon Bros. Ltd.	Stadium Demolition	73,880.83
*	Ceridian (May 8)	Biweekly Payroll	87,088.16
*	Ceridian (May 22)	Biweekly Payroll	91,590.45
Total			2,497,348.19

- * Recoverable in whole or in part from funds deposited with Exhibition Place
- ** Capital Project Item