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May 9, 2000

To: The Board of Governors of Exhibition Place

From: Paul Egli
Director of Finance

Subject: Accounts Receivable – April 2000

Recommendation:

It is recommended that this report be received for information.

Background/Discussion:

An accounts receivable aging schedule is to be presented to the Board on a quarterly basis. This is the first such report and it presents the current status of accounts receivable as of April 30, 2000.

The total value of all amounts owing to Exhibition Place as of April 30th is \$2,181,942.65 with details of these accounts receivable over \$5,000 and 90 days, being summarized on Attachment "A".

Conclusion:

The information contained in Attachment "A" presents the current status of the accounts receivable that are owing to the Board.

Submitted by:

Paul Egli
Director of Finance

Reviewed by:

Dianne Young
General Manager & CEO

Att.

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Attachment "A"
Accounts Receivable Aging Schedule
Summary of Accounts over \$5,000 and over 90 days Unpaid
As of April 30, 2000

Cust No.	Company Name	Total	0-30 days	30-60 days	60-90 days	90+ days	Comments
22	Astro Zodiac Enterp.	\$13,716.03	\$ 0.00	\$ 0.00	\$ 0.00	\$13,716.03	Subject agrees to partial payment. Balance in dispute. Resolution expected shortly.
1644	Toronto Police	85,000.00	0.00	0.00	7,543.45	77,456.55	10% holdback on Horse Palace renovations
4510	Collective Edge Inc.	17,378.34	0.00	0.00	0.00	17,378.34	IATSE for 1999 CNE Amount in dispute.
2804	Exhibition Riding Academy	13,087.07	1,133.29	3,125.56	2,184.63	6,643.59	Outstanding 1999 lease payments. Requested post-dated cheques for 2000 renewal & balance of current lease.
3931	Kaiman Hospitality	743,502.92	0.00	0.00	0.00	743,502.92	Account in litigation
2071	Molson Indy Festival	6,189.28	0.00	0.00	0.00	6,189.28	Costs for event services for 1999 O'Donnell Challenge. Payment expected shortly.
252	Molstar Sports & Entertainment	52,168.00	0.00	0.00	0.00	52,168.00	\$52,168 referred to City Legal
4017	GWP Productions	53,994.81	0.00	0.00	0.00	53,994.81	Sent to City Legal. Account deemed to be uncollectable and to be included in future write-off report
329	RAWF	43,154.78	0.00	81.53	453.50	42,619.75	1996 BLC rental. Account in dispute
	TOTALS	\$1,028,191.23	\$1,133.29	\$3,207.09	\$10,181.58	\$1,013,669.27	