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EXHIBITION PLACE

July 18, 2000

To: The Board of Governors of Exhibition Place

From: Paul Egli
Director of Finance

Subject: Accounts Receivable – As of June 30, 2000

Recommendation:

It is recommended that this report be received for information.

Background/Discussion:

An accounts receivable aging schedule is to be presented to the Board on a quarterly basis. This is the second such report for the year 2000 and it presents the current status of accounts receivable as of June 30, 2000.

The total value of all amounts owing to Exhibition Place as of June 30th is \$2,790,385.09 with details of these accounts receivable over \$5,000.00 and 90 days, being summarized on Attachment # 1.

Conclusion:

The information contained in Attachment # 1 presents the current status of the accounts receivable that are owing to the Board as of June 30th, 2000 that are greater in amount than \$5,000 and older than 90 days .

Paul Egli
Director of Finance

Dianne Young
General Manager & CEO

Att.

Attachment # 1

Accounts Receivable Aging Schedule
Summary of Accounts over \$5,000 and over 90 days Unpaid
As of June 30, 2000

Cust No.	Company Name	Total	0-30 days	30-60 days	60-90 days	90+ days	Comments
256	City of Toronto Parks	\$9,690.09	\$ 0.00	\$ 233.04	\$ 741.41	\$8,715.64	Payment Expected shortly
1644	Toronto Police	488,657.49	403,657.49	0.00	0.00	85,000.00	10% holdback on Horse Palace renovations
4510	Collective Edge Inc.	17,378.34	0.00	0.00	0.00	17,378.34	IATSE for 1999 CNE Amount in dispute.
2804	Exhibition Riding Academy	13,266.83	1,254.38	1,605.19	1,133.29	9,273.97	Account referred to City Legal
3931	Kaiman Hospitality	743,250.60	0.00	0.00	0.00	743,250.60	Account in litigation
252	Molstar Sports & Entertainment	52,168.00	0.00	0.00	0.00	52,168.00	Account referred to City Legal
4017	GWP Productions	53,994.81	0.00	0.00	0.00	53,994.81	Sent to City Legal. Account believed to be uncollectable.
329	RAWF	41,599.37	0.00	0.00	0.00	41,599.37	1996 BLC rental. Account in dispute
	TOTALS	1,420,005.33	404,911.87	1,838.23	1,874.70	1,011,380.53	